## 

## **2024 SAMPLE PROPERTY TAX CALCULATION**

CLASS	ASSESSED VALUE	PROVINCIAL % ASSESSMENT	TAXABLE	MILL RATE FACTOR	MUNICIPAL MILL RATE	INFRASTRUCTURE LEVY	EDUCATION MILL RATE	SEAMLESS LEVY MILL RATE	TOTAL MILL RATE	TAXABLE AMOUNT
		PROVINCIALLY SET FACTORS		MILL RATE FACTORS SET BY CITY COUNCIL	MUNICIPAL MILL RATE SET BY CITY COUNCIL	INFRASTRUCTURE LEVY SET BY CITY COUNCIL	EDUCATION MILL RATES SET BY THE PROVINCE			SEE BELOW CALCULATION
AGRICULTURAL	\$ 350,000.00	100%	\$ 350,000.00	1	7.4865	0.075	2.4785	0.2848	10.3248	\$3,613.68
RESIDENTIAL	\$ 350,000.00	100%	\$ 350,000.00	1	7.4865	0.075	2.4785	0.2848	10.3248	\$3,613.68
NON-RESIDENTIAL	\$ 350,000.00	100%	\$ 350,000.00	1.8	13.4757	0.135	3.7072	0.2848	17.6027	\$6,160.95
MACHINERY / EQUIPMENT	\$ 350,000.00	100%	\$ 350,000.00	1.8	13.4757	0.135	0.0	0.0	13.6107	\$4,763.45

## IN 2024, WHERE DO YOUR TAXES GO?



## HOW PROPERTY TAXES ARE CALCULATED <-

