



QUARTERLY FINANCIAL REPORT

For the six-month period ending June 30, 2023

August 21, 2023

Finance Department

STATEMENT OF FINANCIAL POSITION

As at June 30, 2023

	Jun 30, 2023	Dec 31, 2022	Jun 30, 2022
Financial Assets			
Cash	\$ 23,099,788	\$ 29,101,433	\$ 24,589,674
Short Term Investments	65,512,183	70,462,248	57,551,073
Long Term Investments	6,098,929	7,181,728	6,541,646
Land and Inventories for Resale	17,569,539	18,085,340	18,149,094
Taxes Receivable and Grants in Place	36,705,171	3,168,547	37,776,738
Trade and Other Receivable	5,556,752	15,908,675	3,609,428
Total Financial Assets	\$ 154,542,362	\$ 143,907,971	\$ 148,217,653
Financial Liabilities			
Accounts Payable and Accrued Liabilities	\$ 8,010,672	\$ 20,220,233	\$ 7,314,932
Deferred Revenue	6,587,947	8,774,781	6,140,590
Deposit Liabilities	808,999	945,261	1,015,082
Employee Benefit Obligations	1,887,949	2,876,499	355,953
Asset Retirement Obligations	3,429,937	3,429,937	1,778,366
Contaminated Sites	350,147	350,147	343,281
Long Term Debt	55,330,927	54,750,062	37,650,698
	\$ 76,406,578	\$ 91,346,920	\$ 54,598,902
Net Financial Assets	\$ 78,135,784	\$ 52,561,051	\$ 93,618,751
Non-Financial Assets			
Inventory for Consumption	\$ 1,103,779	\$ 1,120,622	\$ 965,620
Prepaid Expenses	312,283	401,600	269,063
Tangible Capital Assets	837,988,064	838,396,227	811,054,440
Accumulated Amortization	(365,011,569)	(354,821,081)	(343,735,141)
Work in Progress	77,633,368	66,229,975	48,136,472
	\$ 552,025,925	\$ 551,327,343	\$ 516,690,454
Accumulated Surplus	\$ 630,161,709	\$ 603,888,394	\$ 610,309,205
Accumulated Surplus & Reserves			
Accumulated Surplus	\$ 550,667,308	\$ 534,510,316	\$ 531,917,771
Restricted Reserves	12,411,615	12,292,981	13,802,715
Unrestricted Reserves	67,082,786	57,085,097	64,588,719
Total Accumulated Surplus & Reserves	\$ 630,161,709	\$ 603,888,394	\$ 610,309,205

OPERATING BUDGET VS. ACTUAL

For the six-month period ending June 30, 2023

	Current Year				Prior Year
	2023 Actuals	2023 Budget	Variance \$	Variance %	2022 Actuals
	(6 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(6 months)
Revenues					
Municipal Taxes	\$ 42,378,033	\$ 42,377,534	\$ (499)	100%	\$ 38,750,742
Local Improvements	28,730	28,730	-	100%	28,730
Education Taxes	12,432,719	12,448,281	15,562	100%	12,871,717
Seamless Taxes	1,710,667	1,710,292	(375)	100%	2,287,951
Designated Industrial Property	19,167	18,984	(183)	101%	-
User Fees & Sale of Goods	18,480,881	34,319,088	15,838,207	54%	15,729,576
Government Transfers for Operating	1,089,961	4,400,922	3,310,961	25%	908,612
Investment Income	2,431,164	2,000,000	(431,164)	122%	625,670
Penalties and Cost of Taxes	290,549	757,900	467,351	38%	296,059
Fine Revenue	220,354	577,400	357,046	38%	232,725
Development Levies	129,884	-	(129,884)	0%	128,447
Licenses and Permits	834,781	1,077,084	242,303	78%	853,058
Franchise and Concession Fees	3,618,527	7,159,324	3,540,797	51%	3,768,689
Donation	6,470	60,000	53,530	11%	390
Other Income	87,711	-	(87,711)	0%	66,303
Transfers from Reserves	2,902,153	2,935,078	32,925	99%	12,312,268
Gain on Disposal of Capital Assets	227,712	-	(227,712)	0%	976,488
Total Revenues	\$ 86,889,463	\$ 109,870,617	\$ 22,981,154	79%	\$ 89,837,425
Expenditures					
Education Requisitions	\$ 6,316,844	\$ 12,448,281	\$ 6,131,437	51%	\$ 6,407,238
Seamless Education Requisitions	855,146	1,710,292	855,146	50%	1,143,971
Designated Industrial Property Req.	-	18,984	18,984	0%	-
Salaries, Wages & Benefits	17,532,927	38,604,220	21,071,293	45%	15,790,129
Contracted Services	11,088,519	24,346,984	13,258,465	46%	9,749,614
Goods and Materials	1,842,177	4,104,602	2,262,425	45%	1,605,108
Cost of Sales	791,713	756,501	(35,212)	105%	133,689
Transfers to Local Boards or Agencies	1,948,391	3,165,352	1,216,961	62%	1,407,626
Interest on Long-Term Debt	905,783	1,927,738	1,021,955	47%	459,235
Principal Debt Payments	1,419,134	2,970,558	1,551,424	48%	1,382,389
Bank Charges	72,238	146,190	73,952	49%	71,037
Utilities	3,202,388	6,223,831	3,021,443	51%	2,946,780
Provision for Landfill Closure	-	150,000	150,000	0%	-
Contaminated Sites	-	-	-	0%	-
Transfers to Reserves	13,018,476	13,169,320	150,844	99%	22,447,616
Bad Debt	(234)	30,000	30,234	-1%	(678)
Total Expenditures	\$ 58,993,502	\$ 109,772,853	\$ 50,779,351	54%	\$ 63,543,754
Surplus/(Deficit)	\$ 27,895,961	\$ 97,764	\$ (27,798,197)		\$ 26,293,671
Other					
Contributed Assets	\$ -	\$ -	\$ -		\$ -
Government Transfers for Capital	-	-	-		-
Surplus/(Deficit)	\$ 27,895,961	\$ 97,764	\$ (27,798,197)		\$ 26,293,671

OPERATING BUDGET VS. ACTUAL BY DIVISION

For the six-month period ending June 30, 2023

	Current Year				Prior Year
	2023 Actuals	2023 Budget	Variance \$	Variance %	2022 Actuals
	(6 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(6 months)
Revenues					
General Government	\$ 64,633,015	\$ 70,336,524	\$ 5,703,509	92%	\$ 69,976,219
Protective Services	1,038,380	2,005,594	967,214	52%	614,076
Transportation Services	1,624,860	1,695,785	70,925	96%	2,487,910
Environmental Services	13,442,816	26,821,157	13,378,341	50%	12,575,788
Social Services	448,839	716,506	267,667	63%	305,094
Planning and Development	2,253,577	2,228,541	(25,036)	101%	957,722
Recreation and Culture	3,447,976	6,066,510	2,618,534	57%	2,920,616
Total Revenues	\$ 86,889,463	\$ 109,870,617	\$ 22,981,154	79%	\$ 89,837,425
Expenditures					
General Government	\$ 15,079,957	\$ 24,216,834	\$ 9,136,877	62%	\$ 18,217,340
Protective Services	10,216,316	19,908,292	9,691,976	51%	8,651,624
Transportation Services	6,517,277	13,213,650	6,696,373	49%	5,909,486
Environmental Services	13,354,069	26,767,876	13,413,807	50%	19,517,227
Social Services	816,382	1,207,357	390,975	68%	644,472
Planning and Development	3,431,877	5,021,440	1,589,563	68%	2,181,239
Recreation and Culture	9,577,624	19,437,404	9,859,780	49%	8,422,366
Total Expenditures	\$ 58,993,502	\$ 109,772,853	\$ 50,779,351	54%	\$ 63,543,754
Surplus/(Deficit)	\$ 27,895,961	\$ 97,764	\$ (27,798,197)		\$ 26,293,671
Other					
Contributed Assets	\$ -	\$ -	\$ -		\$ -
Government Transfers for Capital	-	-	-		-
Surplus/(Deficit)	\$ 27,895,961	\$ 97,764	\$ (27,798,197)		\$ 26,293,671

RESERVE FORECAST

As at June 30, 2023

	Dec 31, 2021	Dec 31, 2022	Forecast Dec 31, 2023
Restricted Reserves			
Business Improvement District (BID)	\$ 156,414	\$ 1,056,414	\$ 361,414
Grants	1,839,533	-	-
Offsites	9,443,754	9,002,000	8,465,634
Public Municipal	169,186	169,186	169,186
Subdivision Prepaid Improvements	2,065,381	2,065,381	2,065,381
	\$ 13,674,268	\$ 12,292,981	\$ 11,061,615
Unrestricted Reserves			
General Government	\$ 9,792,740	\$ 10,172,554	\$ 5,469,798
Protective Services	2,328,004	1,867,364	1,921,555
Transportation Services	10,716,609	11,063,696	10,284,550
Environmental Services	15,365,880	16,190,825	10,583,626
Social Services	578,456	824,907	426,626
Planning and Economic Development	5,796,304	6,665,068	1,603,953
Recreation and Culture	10,003,325	10,300,684	8,989,187
	\$ 54,581,318	\$ 57,085,097	\$ 39,279,295
Total Reserves	\$ 68,255,586	\$ 69,378,078	\$ 50,340,910

RESERVE FUNDING VERIFICATION

In reference to the Reserves Policy, the finance department has verified that the reserves are funded by demonstrating that cash and investments are greater than the total reserve balance.

	June 30, 2023
Cash	23,099,788
Investments	71,611,112
Total Liquid Assets	\$ 94,710,900
Restricted Reserves	12,411,615
Unrestricted Reserves	67,082,786
Total Reserves	\$ 79,494,401

As at June 30, 2023, the balance of total liquid assets (cash and investments) \$94,710,900 is greater than the balance of total reserves (restricted and unrestricted) \$79,494,401, which demonstrates that the reserves are adequately funded.

CAPITAL BUDGET VS. ACTUAL

For the six-month period ending June 30, 2023

Project Count	Actuals	2023 Budget		Variance \$ (Budget Remaining)	Variance % (Budget Spent)
		(6 months)	(12 months)		
Projects					
Complete	33	\$ 1,451,350	\$ 2,461,637	\$ 1,010,288	59%
In Progress	104	10,275,990	99,892,842	89,616,852	10%
Not Started	26	-	4,383,822	4,383,822	0%
Total Projects	163	\$ 11,727,340	\$ 106,738,301	\$ 95,010,962	11%

For a detailed list of the 2023 capital budget vs. actual, please refer to Appendix 1.

Project Count	Actuals	2022 Budget		Variance \$ (Budget Remaining)	Variance % (Budget Spent)
		(6 months)	(12 months)		
Projects					
Complete	22	\$ 604,855	\$ 1,336,869	\$ 732,014	45%
In Progress	110	14,253,090	89,920,739	75,667,649	16%
Not Started	35	-	6,413,561	6,413,561	0%
Total Projects	167	\$ 14,857,945	\$ 97,671,169	\$ 82,813,224	15%

APPENDIX 1 - CAPITAL BUDGET VS. ACTUAL DETAILED LIST

For the six-month period ending June 30, 2023

	Actuals (6 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
Capital Projects & One-Time Expenditures					
100 - General Government					
120 - Legislative Services					
2312001 - LEG - Electronic Document and Records Management System	43,407	225,000	181,593	19%	In Progress
	43,407	225,000	181,593	19%	
132 - Information Technology					
2313223 - IT - Data Centre Server Refresh (Operations Centre)	74,041	75,000	959	99%	In Progress
2313225 - IT - Desktop Hardware	89,191	150,000	60,809	59%	In Progress
2313226 - IT - Multi-Function Printers	17,013	20,000	2,987	85%	In Progress
2313206 - IT - Meeting Room Upgrades	2,035	20,000	17,965	10%	In Progress
2313227 - IT - Fibre Optics Network	-	50,000	50,000	0%	Not Started
	182,280	315,000	132,720	58%	
135 - Employee Relations					
2313501 - EMPREL - Employee Management System	-	350,000	350,000	0%	Not Started
	-	350,000	350,000	0%	
139 - GIS					
2313901 - GIS - GIS Web Mapping Solution	-	50,000	50,000	0%	Not Started
	-	50,000	50,000	0%	
140 - Building Maintenance					
2314012 - BM - Operation Centre - Electricians Workshop	11,352	17,500	6,148	65%	In Progress
2314013 - BM - Rebuild Steps at Heritage Building	-	50,000	50,000	0%	Not Started
	11,352	67,500	56,148	17%	
200 - Protective Services					
210 - RCMP					
2221001 - RCMP - Renovation for SK Crime Reduction Unit	36,950	900,000	863,050	4%	In Progress
	36,950	900,000	863,050	4%	
220 - Public Safety					
2224101 - RCMP/911 - Emergency Communication Centre	-	50,000	50,000	0%	In Progress
2322001 - PSAFTY - Emergency Equipment	-	27,000	27,000	0%	In Progress
	-	77,000	77,000	0%	
230 - Fire Services					
2023002 - Fire - Fire Station #1 Construction	10,705	230,039	219,334	5%	Complete
2323001 - FIRE - Vehicle Headsets	20,384	20,000	(384)	102%	Complete
2323004 - FIRE - Vehicle Extraction Tool and Air Bag Replacement	-	92,000	92,000	0%	In Progress
2323006 - FIRE - Fire Hall #2 - Building Controls Replacement	-	20,000	20,000	0%	In Progress
	31,089	362,039	330,950	9%	
241 - 911 Services					
2224103 - RCMP/911 Services - NG 911 Call Management System	58,449	148,595	90,146	39%	In Progress
2224104 - 911 - Renovation for 911 Vault	-	450,000	450,000	0%	In Progress
2324101 - 911 - ProQA Fire Dispatch Program	-	42,000	42,000	0%	Not Started
	58,449	640,595	582,146	9%	

	Actuals (6 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
300 - Transportation Services					
312 - Fleet Services					
2232054 - ROADS - (Unit 23-42) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2241052 - WATER - (Unit 23-50) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2241059 - WATER - (Unit 23-47) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2261353 - BLDMNT - (Unit 23-48) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2273104 - LGCC - Yamaha Adventurer II Beverage Cart	-	26,916	26,916	0%	Complete
2222050 - BYLAW - (Unit 22-52) - 1/2 Ton Truck	-	65,000	65,000	0%	In Progress
2232060 - ROADS - (Unit 27-17) - Tandem Axle Truck	-	285,000	285,000	0%	In Progress
2273101 - LGCC - Golf Carts	-	136,892	136,892	0%	In Progress
2273102 - LGCC - Reelmaster 5410 Fairway Mower (2)	-	220,000	220,000	0%	In Progress
2273103 - LGCC - Toro Sand Pro 5040	-	32,000	32,000	0%	In Progress
2322002 - PSAFTY - (Unit 21-33) - 1/2 Ton Truck	-	61,996	61,996	0%	In Progress
2323003 - FIRE - (Unit C1) - SUV	-	75,000	75,000	0%	In Progress
2332052 - ROADS - (Unit 29-40) - Sidewalk Plow	-	175,000	175,000	0%	In Progress
2332053 - ROADS - (Unit 29-41) - Sidewalk Plow	-	175,000	175,000	0%	In Progress
2371252 - PARKS - (Unit 11-24) - Front Mount Riding Mower	-	62,000	62,000	0%	In Progress
2371254 - PARKS - (Unit 11-25) - O Turn Riding Mower	-	43,000	43,000	0%	In Progress
2271261 - PARKS - (Unit 16-20) - Rough Cut Mower	-	52,117	52,117	0%	In Progress
2314002 - BM - (Unit 22-63) - Work Van	-	70,000	70,000	0%	In Progress
2371250 - PARKS - (Unit 11-12) - 16 FT Riding Mower	-	226,800	226,800	0%	In Progress
2331201 - FLEET - Scanning Program - Warehouse	-	150,000	150,000	0%	Not Started
	272,775	2,131,761	1,858,986	13%	
320 - Roadway Services					
2032003 - Concrete Intersection Construction (44 Street and 62 Ave	-	13,919	13,919	0%	Complete
2313605 - ROADS - 2023 Surface Improvement Program – Design &	69,141	90,000	20,859	77%	Complete
2032004 - Road Rehabilitation (44 Street between 62 Avenue and 7	12,434	220,000	207,566	6%	Complete
2213628 - ROADS - Public Transportation Study and Implementatio	19,188	118,182	98,994	16%	In Progress
2213629 - ROADS - 50 Avenue and 67 Street Intersection Upgrades	110	1,241,762	1,241,652	0%	In Progress
2313604 - ROADS - 2023 Street Improvement Program – Construct	9,437	2,135,875	2,126,438	0%	In Progress
2332007 - ROADS - 50 Avenue Asphalt Walking Trail from 12 Stree	-	538,200	538,200	0%	In Progress
2332008 - ROADS - 44 Street Walking Trail from 40 Avenue to 45 A	5,387	392,000	386,613	1%	In Progress
2332059 - ROADS - (Unit 17-53) - Loader	-	360,000	360,000	0%	In Progress
2332005 - ROADS - 2024 Surface Improvement Program – Design &	-	100,000	100,000	0%	In Progress
2332006 - ROADS - 52 Street between 67 Avenue and 75 Avenue –	-	150,000	150,000	0%	In Progress
	115,697	5,359,938	5,244,241	2%	

	Actuals <i>(6 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
400 - Environmental Services					
350 - Stormwater Drainage					
2235003 - STORM - Neale Edmunds Culvert Upgrade (Road Crossi	12,455	26,483	14,028	47%	Complete
2135004 - Neale Edmunds Complex Easement Plan	7,151	7,259	108	99%	In Progress
2113605 - Northwest Drainage Channel – Phase III - Construction	-	1,605,642	1,605,642	0%	In Progress
2213631 - STORM - East Drainage Channel Improvements Phase II	1,689,682	2,257,322	567,640	75%	In Progress
2235001 - STORM - Neale Edmunds Easement Plan (Phase II)	9,000	25,000	16,000	36%	In Progress
2235002 - STORM - Neale Edmunds Landowner Road Crossing	-	79,338	79,338	0%	In Progress
2335014 - STORM - Storm Sewer Collection Master Plan	22,650	275,000	252,350	8%	In Progress
2335016 - STORM - East Drainage Channel Improvements Phase I\	-	2,200,000	2,200,000	0%	In Progress
2335017 - STORM - Northwest Drainage Channel Improvements Ph	26,478	320,000	293,522	8%	In Progress
2335013 - STORM - STM-E-4 (WEST LLOYD/CBD)	-	60,000	60,000	0%	Not Started
2335019 - STORM - 67 Street between 50 Avenue to West of 52 Av	-	260,000	260,000	0%	Not Started
	1,767,416	7,116,044	5,348,628	25%	
410 - Water Services					
2113626 - WATER - 67 Street Water Line Extension - Design and C	492,146	515,000	22,854	96%	Complete
	492,146	515,000	22,854	96%	
411 - Water Treatment Plant					
2141101 - Water Treatment Plant - SCADA Replacement	4,448	190,582	186,134	2%	Complete
2241115 - Pumphouse - UBS - RWBP 401 Soft Start Replacement	985	2,500	1,515	39%	Complete
2241117 - Pumphouse - UBS RWBP 401/402 Motor Overhaul	11,029	26,610	15,581	41%	Complete
2241114 - River Intake - VFD Drive Replacement (LLP-101)	23,686	25,000	1,314	95%	Complete
2241116 - Pumphouse - UBS - RWBP 410/402 Pump overhaul	34,864	34,763	(101)	100%	Complete
1841107 - Water Treatment Plant - Chemical Feeder System (Carbc	728,531	1,066,177	337,646	68%	In Progress
1841108 - Water Treatment Plant - Chemical Feeder System (Lime)	6,044	641,125	635,081	1%	In Progress
2141108 - River Intake - High Lift Pump #102 Overhaul	-	100,000	100,000	0%	In Progress
2141116 - Water Treatment Plant - Ultraviolet Light Disinfection Sys	4,293	104,097	99,804	4%	In Progress
2241035 - WTP - Old WTP and Old West End Reservoir Pump Hou	74,503	491,239	416,735	15%	In Progress
2241107 - WTP - Ultraviolet Light Disinfection System	572,105	1,910,210	1,338,105	30%	In Progress
2241109 - WTP - Online Chlorine Analyzers (3)	-	21,000	21,000	0%	In Progress
2241111 - West End On-Line Chlorine Analyzers	-	14,000	14,000	0%	In Progress
2241118 - WTP - Water System Assessment Study	81,934	206,234	124,300	40%	In Progress
	1,542,421	4,833,537	3,291,116	32%	

	Actuals <i>(6 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
420 - Wastewater Collection					
2013604 - Central Business District Replacement Program - Plannin	24,374	25,461	1,087	96%	Complete
2213601 - 2022 Water and Sewer Replacement Program – Construc	-	10,000	10,000	0%	Complete
2142003 - Manhole Installation Program	-	28,293	28,293	0%	Complete
2213633 - WWC - Sanitary Sewer Master Plan	102,673	284,177	181,504	36%	In Progress
2242002 - Wastewater Collection - Inflow/Infiltration Reduction Progi	-	25,000	25,000	0%	In Progress
2342001 - WWC - Inflow/Infiltration Reduction Program	-	145,000	145,000	0%	In Progress
2342004 - WWC - NE Effluent Discharge Line	-	7,500,000	7,500,000	0%	In Progress
2342006 - WWC - Central Business District Replacement Program -	149,178	5,450,000	5,300,822	3%	In Progress
2342002 - WWC - 2024 Water and Sewer Replacement Program –	-	25,000	25,000	0%	Not Started
	276,225	13,492,931	13,216,706	2%	
421 - Wastewater Treatment Plant					
1813602 - Engineering - Wastewater Treatment Plant	5,233,273	22,277,821	17,044,548	23%	In Progress
2342101 - WWTP - Lagoon Desludging	-	500,000	500,000	0%	Not Started
	5,233,273	22,777,821	17,544,548	23%	
430 - Solid Waste Services					
1843004 - Landfill - Residential Limit Program	-	10,000	10,000	0%	In Progress
2143004 - Landfill - Integrated Solid Waste Management Plan	-	100,000	100,000	0%	In Progress
2343001 - SWASTE - Landfill Cell 1.4 - Design and Construction	33,785	125,000	91,215	27%	In Progress
2143007 - Landfill - Maintenance Building	16,135	61,591	45,456	26%	In Progress
2143005 - Landfill - Transfer Station and Weigh Scale (WMF-4)	16,135	12,124	(4,011)	133%	In Progress
2243004 - SWASTE - Landfill Maintenance Building, Entrance and F	-	2,000,000	2,000,000	0%	In Progress
2343002 - SWASTE - South Entrance Weigh Scale & Earthwork	-	1,500,000	1,500,000	0%	In Progress
2343003 - SWASTE - Landfill Cell 1.3 - Shore-up of Perimeter	-	125,000	125,000	0%	In Progress
2143001 - Landfill - Historic Landfill Closure Remediation	-	835,822	835,822	0%	Not Started
	66,055	4,769,537	4,703,482	1%	
500 - Social Services					
510 - Social Programs & Services					
2355103 - SOCSR - Housing Needs Assessment and Strategy	-	150,000	150,000	0%	In Progress
2255101 - SOCSR - Community Event Trailer	-	90,000	90,000	0%	Not Started
	-	240,000	240,000	0%	
600 - Planning & Development					
136 - Engineering					
2013602 - River Intake Dam - Construction	-	16,000	16,000	0%	Complete
2013606 - Northwest Drainage Channel – Phase II - Construction	-	2,500	2,500	0%	Complete
2013607 - East Drainage Channel Improvements (Lake J Control St	127	20,000	19,873	1%	Complete
2013613 - Lloydminster Helipad Crossing Improvements - Construct	101	2,000	1,899	5%	Complete
2213637 - ENG - 2022 Off Site Levy Update	39,100	106,675	67,575	37%	In Progress
	39,328	147,175	107,847	27%	

	Actuals <i>(6 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
610 - Planning & Development					
2161008 - Municipal Development Plan Update	48,100	54,242	6,142	89%	Complete
2261002 - PLANN - Land Use Bylaw Update	-	200,000	200,000	0%	In Progress
2361001 - PLANN - Intermunicipal Development Plan Update	-	200,000	200,000	0%	In Progress
2361002 - PLANN - Intermunicipal Collaboration Framework	-	100,000	100,000	0%	In Progress
2361003 - PLANN - LPDC - Official Community Plan (OCP) - Review	-	80,000	80,000	0%	In Progress
2361004 - PLANN - Area Structure Plan - SW	-	125,000	125,000	0%	Not Started
	48,100	759,242	711,142	6%	
612 - Land Development					
1961208 - Land Division - Contaminated Lot Cleanup (Old City Shop)	-	233,037	233,037	0%	In Progress
2261208 - LAND - Aurora Residential Spray Park	519,400	580,000	60,600	90%	In Progress
2261210 - LAND - Wig Industrial Area Structure Plan	16,053	23,954	7,901	67%	In Progress
2261206 - LAND - Parkview Phase 6-5 Design	-	200,000	200,000	0%	Not Started
2261209 - LAND - Parkview 6-3 - Greenspace development	-	450,000	450,000	0%	Not Started
2261211 - LAND - Martin Browne Redevelopment	-	180,000	180,000	0%	Not Started
2361201 - LAND - Aurora Park Subdivision Entrance Sign	-	60,000	60,000	0%	Not Started
2361202 - LAND - North East Area - Rail Design	-	20,000	20,000	0%	Not Started
2361207 - LAND - North East Area Design	-	250,000	250,000	0%	Not Started
2361210 - LAND - Parkview Lot Adjustment	-	146,000	146,000	0%	Not Started
2361211 - LAND - Parkview Medium Density Lot Adjustment	-	192,500	192,500	0%	Not Started
	535,453	2,335,491	1,800,038	23%	
630 - Economic Development					
2363001 - ECDEV - Industrial Business Case Study	-	50,000	50,000	0%	Not Started
	-	50,000	50,000	0%	
700 - Recreation & Culture					
710 - Parks					
2154001 - Cemetery Development	2,545	5,000	2,455	51%	Complete
2271012 - BM - Park Centre - Rehabilitation - Construction	176,928	187,016	10,088	95%	Complete
2254003 - Cemetery - Lloydminster Cemetery Columbarium No. 3	19,153	21,068	1,915	91%	Complete
2371209 - PARKS - Legion and VLA Sporting Complex Study	18,198	55,000	36,803	33%	Complete
2271205 - Parks - Golf & Cemetery Drainage Plan	13,061	20,000	6,939	65%	Complete
2254002 - CMTRY - Phase 1 Development Plan	2,400	491,675	489,275	0%	In Progress
2271004 - BMASP - Master Plan Update	31,092	60,000	28,908	52%	In Progress
2271005 - BMASP - Bud Miller Lake trail and outlet redevelopment	-	53,513	53,513	0%	In Progress
2271303 - Weaver Park Office Replacement	-	286,280	286,280	0%	In Progress
2371211 - PARKS - Lloydminster Cemetery- Zero Turn Mower	-	30,000	30,000	0%	In Progress
2371212 - PARKS - Rough Cut Side Arm	-	38,000	38,000	0%	In Progress
2271204 - Parks - Martin Browne Playground Replacement	-	120,000	120,000	0%	Not Started
2371210 - PARKS - Driven Energy Legion Ball Park- Sound Booth/C	-	70,000	70,000	0%	Not Started
	263,378	1,437,552	1,174,174	18%	

	Actuals	Budget	Variance \$	Variance %	Project
	<i>(6 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	Status
730 - Aquatic Centres					
2373008 - BAC-Wave Machine Controls	-	95,265	95,265	0%	In Progress
2373001 - BAC - Loading Dock Expansion	-	20,000	20,000	0%	In Progress
2373003 - BAC- Diving Blocks Replacement	-	50,000	50,000	0%	In Progress
2373004 - BAC-Filter Pit Repairs and Refinish	-	50,000	50,000	0%	In Progress
2373007 - BAC- Building Envelope Rehabilitation	12,452	2,038,682	2,026,230	1%	In Progress
2373006 - BAC-Concession and Office Renovations - Design	-	30,000	30,000	0%	In Progress
	12,452	2,283,947	2,271,495	1%	
731 - Lloydminster Golf & Curling Centre					
2273118 - LGCC - Maintenance Shop Design	51,040	145,535	94,495	35%	Complete
2273105 - LGCC - Fairway Regrade	132,670	132,670	-	100%	Complete
2373102 - LGCC - Utility Cart (x2)	-	40,000	40,000	0%	Complete
2273107 - LGCC - Grounds Master 3500 D	-	60,000	60,000	0%	In Progress
2273108 - LGCC - Workman 3300 D Replacement	-	45,000	45,000	0%	In Progress
2373105 - LGCC - Block Wall Repair	-	120,031	120,031	0%	In Progress
2273116 - LGCC - Driving Range Picker	-	20,000	20,000	0%	Not Started
	183,710	563,236	379,526	33%	
733 - Servus Sports Centre					
2373307 - SSC - Parking Lot Rehabilitation Phase 3	-	271,000	271,000	0%	In Progress
2373308 - SSC - Administration Office - Fire Suppression System U	-	50,000	50,000	0%	In Progress
2373309 - SSC - Bleacher Handrail Additions - Arena/Fieldhouses	-	25,000	25,000	0%	In Progress
2373310 - SSC - Heat Exchanger	45,733	96,650	50,917	47%	In Progress
2373311 - SSC - Heat Exchanger #5 Replacement	-	33,040	33,040	0%	In Progress
2373304 - SSC - Front Administration Area Design Plan	-	25,000	25,000	0%	In Progress
2314010 - BM - SSC - Furniture Replacement	-	37,500	37,500	0%	Not Started
	45,733	538,190	492,457	8%	
734 - Arenas					
2373601 - RR - Sound System Replacement	11,586	23,000	11,414	50%	In Progress
2373604 - RR - Design for Russ Robertson Expansion	-	50,000	50,000	0%	In Progress
	11,586	73,000	61,414	16%	
740 - Recreation & Cultural Services					
2074008 - RECCUL - Multi-Use Sports Facility	311,630	33,582,404	33,270,774	1%	In Progress
2374002 - Saskatchewan Summer Games	-	250,000	250,000	0%	In Progress
	311,630	33,832,404	33,520,774	1%	
761 - Lloydminster Museum & Archives					
2276103 - LCSC - Building Demolition	1,398	166,362	164,965	1%	In Progress
2276108 - WHP - Weaver House Abatement	20,038	28,000	7,962	72%	In Progress
2376101 - WHP - Site Landscape + Interpretive Plan	-	175,000	175,000	0%	In Progress
	21,435	369,362	347,927	6%	
762 - Vic Juba Theatre					
2376201 - VIC - Audience Chamber Lights	125,000	125,000	-	100%	In Progress
	125,000	125,000	-	100%	
Total Capital Projects & One-Time Expenditures	\$ 11,727,340	\$ 106,738,301	\$ 95,010,962	11%	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND TAXATION FUND

For the six-month period ending June 30, 2023

	Current Year			
	2023 Actuals (6 months)	2023 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
Revenues				
Municipal Taxes	\$ 42,378,033	\$ 42,377,534	\$ (499)	100%
Local Improvements	28,730	28,730	-	100%
Education Taxes	12,432,719	12,448,281	15,562	100%
Seamless Taxes	1,710,667	1,710,292	(375)	100%
Designated Industrial Property	19,167	18,984	(183)	101%
User Fees & Sale of Goods	3,721,758	6,360,692	2,638,934	59%
Government Transfers for Operating	1,089,961	4,400,922	3,310,961	25%
Investment Income	2,431,164	2,000,000	(431,164)	122%
Penalties and Cost of Taxes	248,438	675,500	427,062	37%
Fine Revenue	220,354	577,400	357,046	38%
Development Levies	83,758	-	(83,758)	0%
Licenses and Permits	834,781	1,077,084	242,303	78%
Franchise and Concession Fees	3,618,527	7,159,324	3,540,797	51%
Donation	6,470	60,000	53,530	11%
Other Income	79,452	-	(79,452)	0%
Transfers from Reserves	2,705,153	2,738,078	32,925	99%
Gain on Disposal of Capital Assets	227,712	-	(227,712)	0%
Total Revenues	\$ 71,836,844	\$ 81,632,821	\$ 9,795,977	88%
Expenditures				
Education Requisitions	\$ 6,316,844	\$ 12,448,281	\$ 6,131,437	51%
Seamless Education Requisitions	855,146	1,710,292	855,146	50%
Designated Industrial Property Req.	-	18,984	18,984	0%
Salaries, Wages & Benefits	15,491,561	34,250,255	18,758,694	45%
Contracted Services	9,654,148	20,562,820	10,908,672	47%
Goods and Materials	1,602,324	3,467,296	1,864,972	46%
Cost of Sales	280,409	303,500	23,091	92%
Transfers to Local Boards or Agencies	1,948,391	3,165,352	1,216,961	62%
Administration Overhead	-	(6,169,625)	(6,169,625)	0%
Interest on Long-Term Debt	355,840	780,822	424,982	46%
Principal Debt Payments	1,073,909	2,204,866	1,130,957	49%
Bank Charges	46,718	74,190	27,472	63%
Utilities	2,178,727	4,288,160	2,109,433	51%
Transfers to Reserves	3,838,825	4,483,145	644,320	86%
Bad Debt	-	-	-	0%
Total Expenditures	\$ 43,642,842	\$ 81,588,338	\$ 37,945,496	53%
Surplus/(Deficit)	\$ 28,194,002	\$ 44,483	\$ (28,149,519)	
Other				
Contributed Assets	\$ -	\$ -	\$ -	
Government Transfers for Capital	-	-	-	
Surplus/(Deficit)	\$ 28,194,002	\$ 44,483	\$ (28,149,519)	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND

LAND FUND

For the six-month period ending June 30, 2023

	Current Year			
	2023 Actuals (6 months)	2023 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
Revenues				
User Fees & Sale of Goods	\$ 1,609,804	\$ 1,416,639	\$ (193,165)	114%
Total Revenues	\$ 1,609,804	\$ 1,416,639	\$ (193,165)	114%
Expenditures				
Salaries, Wages & Benefits	\$ 102,663	\$ 217,105	\$ 114,442	47%
Contracted Services	62,844	206,774	143,930	30%
Goods and Materials	216	1,620	1,404	13%
Cost of Sales	511,233	410,501	(100,732)	125%
Utilities	1,470	2,654	1,184	55%
Contaminated Sites	-	-	-	0%
Transfers to Reserves	1,318,165	577,985	(740,180)	228%
Total Expenditures	\$ 1,996,591	\$ 1,416,639	\$ (579,952)	141%
Surplus/(Deficit)	\$ (386,787)	\$ -	\$ 386,787	
Other				
Contributed Assets	\$ -	\$ -	\$ -	
Government Transfers for Capital	-	-	-	
Surplus/(Deficit)	\$ (386,787)	\$ -	\$ 386,787	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND

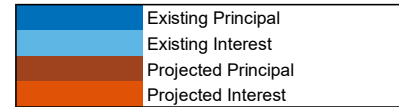
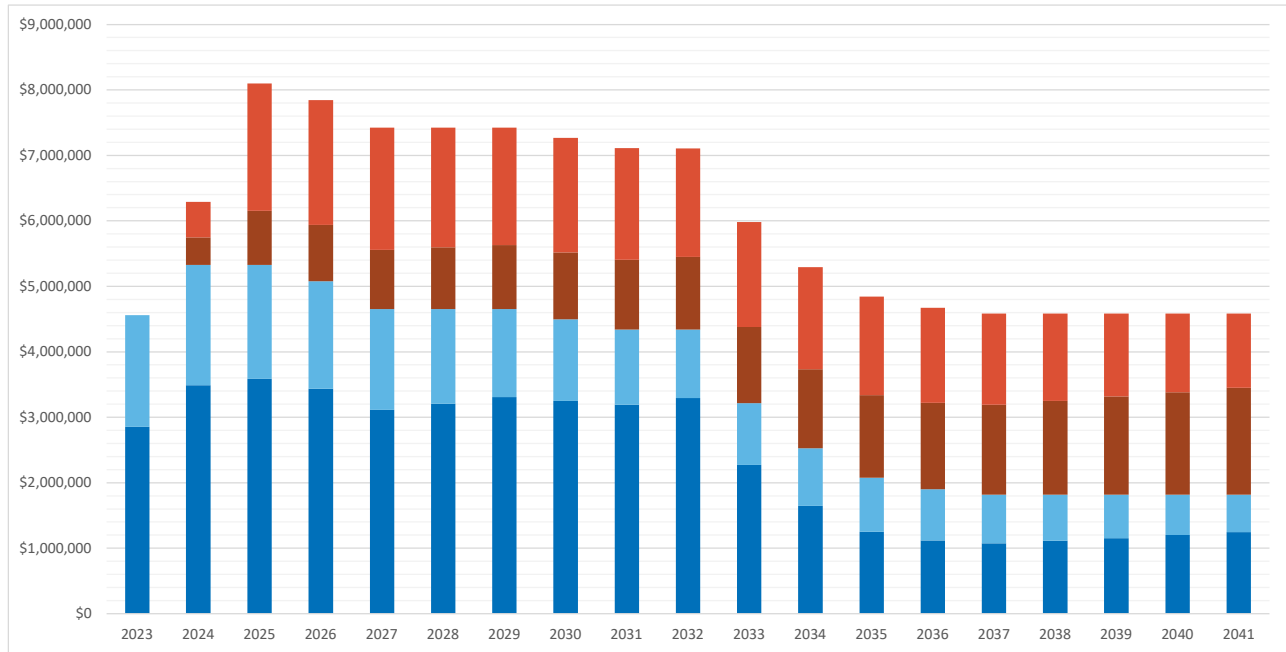
UTILITY FUND

For the six-month period ending June 30, 2023

	Current Year			
	2023 Actuals (6 months)	2023 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
Revenues				
User Fees & Sale of Goods	\$ 13,149,320	\$ 26,541,757	\$ 13,392,437	50%
Government Transfers for Operating	-	-	-	0%
Penalties and Cost of Taxes	42,111	82,400	40,289	51%
Development Levies	46,126	-	(46,126)	0%
Other Income	8,259	-	(8,259)	0%
Transfers from Reserves	197,000	197,000	-	100%
Total Revenues	\$ 13,442,816	\$ 26,821,157	\$ 13,378,341	50%
Expenditures				
Salaries, Wages & Benefits	\$ 1,938,701	\$ 4,136,860	\$ 2,198,159	47%
Contracted Services	1,371,526	3,577,390	2,205,864	38%
Goods and Materials	239,637	635,686	396,049	38%
Cost of Sales	72	42,500	42,428	0%
Administration Overhead	-	6,169,625	6,169,625	0%
Interest on Long-Term Debt	549,943	1,146,916	596,973	48%
Principal Debt Payments	345,226	765,692	420,466	45%
Bank Charges	25,520	72,000	46,480	35%
Utilities	1,022,192	1,933,017	910,825	53%
Provision for Landfill Closure	-	150,000	150,000	0%
Transfers to Reserves	7,861,486	8,108,190	246,704	97%
Bad Debt	(234)	30,000	30,234	-1%
Total Expenditures	\$ 13,354,069	\$ 26,767,876	\$ 13,413,807	50%
Surplus/(Deficit)	\$ 88,747	\$ 53,281	\$ (35,466)	
Other				
Contributed Assets	\$ -	\$ -	\$ -	
Government Transfers for Capital	-	-	-	
Surplus/(Deficit)	\$ 88,747	\$ 53,281	\$ (35,466)	

APPENDIX 3: DEBENTURES EXISTING & PROJECTED DEBT PAYMENTS

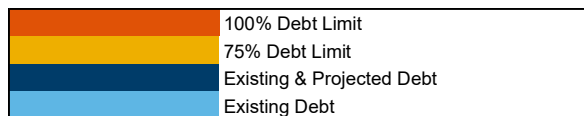
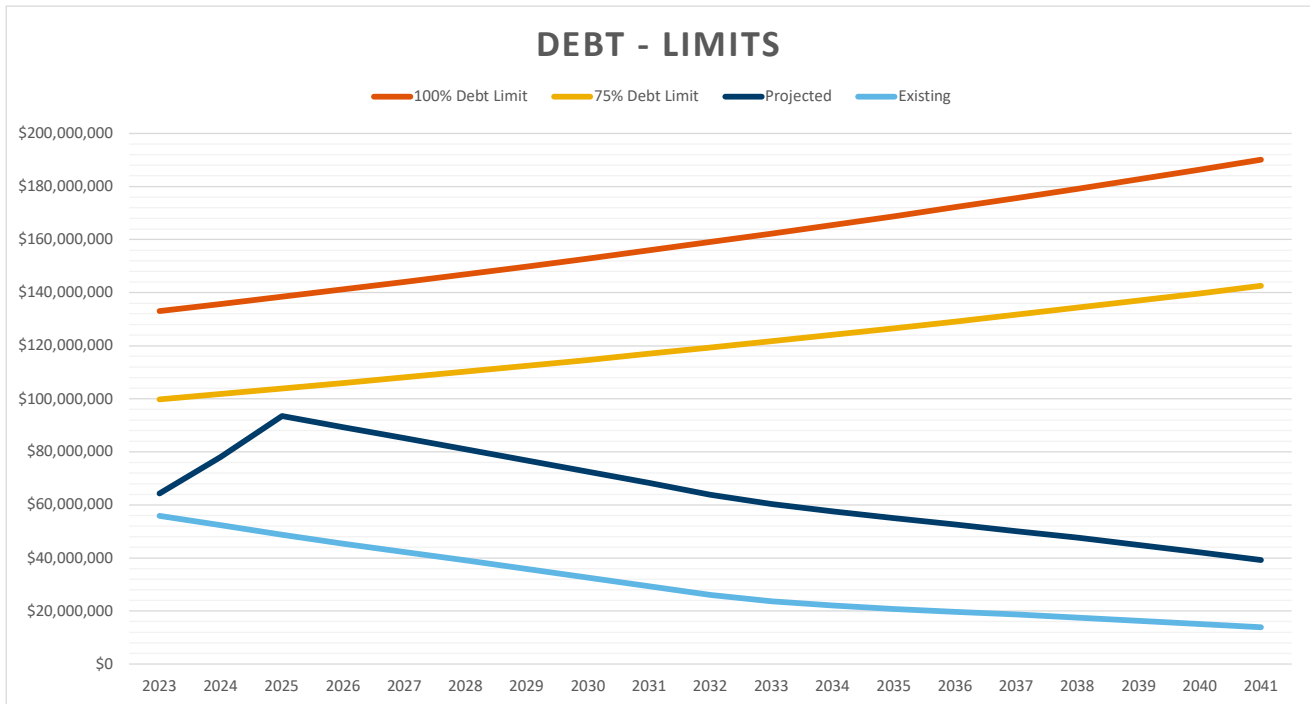
For the years 2023-2041



Existing & Projected Debt Payment Schedule									
Year	Existing			Projected			Combined		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2023	2,857,020	1,703,173	4,560,193	-	-	-	2,857,020	1,703,173	4,560,193
2024	3,487,872	1,842,657	5,330,529	419,334	541,794	961,128	3,907,206	2,384,451	6,291,657
2025	3,587,525	1,743,004	5,330,529	824,311	1,944,836	2,769,147	4,411,836	3,687,840	8,099,676
2026	3,438,015	1,640,530	5,078,545	860,151	1,908,997	2,769,147	4,298,166	3,549,526	7,847,692
2027	3,113,969	1,542,926	4,656,894	897,569	1,871,578	2,769,147	4,011,538	3,414,503	7,426,041
2028	3,208,893	1,448,002	4,656,894	936,638	1,832,509	2,769,147	4,145,530	3,280,511	7,426,041
2029	3,306,815	1,350,080	4,656,894	977,430	1,791,717	2,769,147	4,284,245	3,141,796	7,426,041
2030	3,249,477	1,249,062	4,498,539	1,020,023	1,749,124	2,769,147	4,269,500	2,998,186	7,267,686
2031	3,191,358	1,150,826	4,342,184	1,064,497	1,704,650	2,769,147	4,255,856	2,855,475	7,111,331
2032	3,293,494	1,046,690	4,340,184	1,110,938	1,658,209	2,769,147	4,404,432	2,704,899	7,109,331
2033	2,273,075	944,416	3,217,490	1,159,432	1,609,715	2,769,147	3,432,506	2,554,131	5,986,637
2034	1,647,041	880,011	2,527,052	1,210,072	1,559,075	2,769,147	2,857,113	2,439,086	5,296,199
2035	1,250,965	826,749	2,077,715	1,262,955	1,506,192	2,769,147	2,513,920	2,332,942	4,846,862
2036	1,119,839	783,590	1,903,430	1,318,181	1,450,966	2,769,147	2,438,020	2,234,556	4,672,577
2037	1,074,134	742,439	1,816,573	1,375,856	1,393,291	2,769,147	2,449,989	2,135,730	4,585,720
2038	1,114,822	701,750	1,816,573	1,436,089	1,333,058	2,769,147	2,550,912	2,034,808	4,585,720
2039	1,157,057	659,516	1,816,573	1,498,997	1,270,150	2,769,147	2,656,054	1,929,665	4,585,720
2040	1,200,897	615,676	1,816,573	1,564,700	1,204,447	2,769,147	2,765,597	1,820,123	4,585,720
2041	1,246,402	570,170	1,816,573	1,633,323	1,135,824	2,769,147	2,879,725	1,705,994	4,585,720
Total	44,818,671	21,441,265	66,259,936	20,570,496	27,466,131	48,036,627	65,389,167	48,907,397	114,296,564

APPENDIX 3: DEBENTURES EXISTING & PROJECTED DEBT LIMIT & LONG-TERM DEBT

For the years 2023-2041



Outstanding Balance of Existing and Projected Debt and Upper Limit Schedule							
Year	Existing	Projected	Combined	Debt Limit	Debt Limit	Debt Limit Utilized	
	Outstanding	Outstanding	Outstanding	75% Debt Limit	100% Debt Limit	(100%)	
2023	55,893,041	8,400,000	64,293,041	99,822,269	133,096,359	48%	
2024	52,405,169	25,701,750	78,106,919	101,818,715	135,758,286	58%	
2025	48,817,644	44,677,439	93,495,083	103,855,089	138,473,452	68%	
2026	45,379,628	43,817,288	89,196,917	105,932,191	141,242,921	63%	
2027	42,265,660	42,919,719	85,185,379	108,050,835	144,067,779	59%	
2028	39,056,767	41,983,081	81,039,848	110,211,851	146,949,135	55%	
2029	35,749,953	41,005,651	76,755,604	112,416,088	149,888,118	51%	
2030	32,500,475	39,985,628	72,486,103	114,664,410	152,885,880	47%	
2031	29,309,117	38,921,130	68,230,248	116,957,698	155,943,598	44%	
2032	26,015,623	37,810,193	63,825,816	119,296,852	159,062,470	40%	
2033	23,742,548	36,650,761	60,393,309	121,682,789	162,243,719	37%	
2034	22,095,507	35,440,689	57,536,196	124,116,445	165,488,593	35%	
2035	20,844,542	34,177,734	55,022,276	126,598,774	168,798,365	33%	
2036	19,724,703	32,859,553	52,584,256	129,130,749	172,174,332	31%	
2037	18,650,569	31,483,698	50,134,266	131,713,364	175,617,819	29%	
2038	17,535,746	30,047,608	47,583,355	134,347,632	179,130,176	27%	
2039	16,378,689	28,548,611	44,927,300	137,034,584	182,712,779	25%	
2040	15,177,793	26,983,911	42,161,704	139,775,276	186,367,035	23%	
2041	13,931,390	25,350,588	39,281,978	142,570,781	190,094,375	21%	

APPENDIX 3: DEBENTURE DEBENTURE SUMMARY

For the six-month period ending June 30, 2023

Division	Debenture	Bylaw Number	Year Borrowed	Term	Year Completed	Interest Rate	Amount Borrowed	Payment Amount (semi-annual)
Recreation & Culture	4001883 - Outdoor Pool	04-2015	2015	10	2025	1.835%	\$ 350,000	\$ 19,235
Environmental Services	4002039 - 2015 W&S Replacement Program	22-2015	2016	10	2026	1.860%	2,500,000	137,564
Environmental Services	4002150 - 2016 W&S Replacement Program	19-2016	2016	10	2026	2.299%	1,850,000	104,068
Recreation & Culture	4002004 - Russ Robertson	23-2015	2016	20	2026	2.081%	1,365,000	75,951
Protective Services	4002750 - Fire Hall 1	02-2020	2020	10	2030	1.670%	2,500,000	158,355
Protective Services	4001425 - RCMP Building	15-2010	2012	20	2032	2.942%	6,500,000	216,128
General Government	4001504 - Operations Centre	17-2012	2013	20	2033	3.033%	20,592,965	690,438
Transportation Services	4001795 - North South Corridor	08-2014	2014	20	2034	2.957%	5,500,000	183,128
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	07-2014	2015	20	2035	2.511%	2,600,000	83,081
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	06-2015	2015	20	2035	2.718%	1,400,000	45,602
Environmental Services	4002151 - Husky Land Purchase	07-2016	2016	20	2036	3.058%	1,292,346	43,428
Protective Services	4002987 - Fire Hall 1	08-2020	2021	20	2041	3.270%	2,800,000	95,918
Environmental Services	4003035 - New Wastewater Treatment Plant	21-2018	2022	30	2052	3.840%	28,000,000	812,368
							\$ 77,250,311	\$ 2,665,265

2023 PRINCIPAL ACTIVITY

	Opening Balance	Q1	Q2	Q3	Q4	Period Closing
Recreation & Culture	4001883 - Outdoor Pool	\$ 111,791	\$ (18,209)	\$ -	\$ -	\$ 93,582
Environmental Services	4002039 - 2015 W&S Replacement Program	928,102	-	(128,933)	-	799,169
Environmental Services	4002150 - 2016 W&S Replacement Program	791,080	-	(94,975)	-	696,105
Recreation & Culture	4002004 - Russ Robertson	510,201	(70,642)	-	-	439,559
Protective Services	4002750 - Fire Hall 1	2,223,892	-	(139,786)	-	2,084,106
Protective Services	4001425 - RCMP Building	3,721,248	-	(161,388)	-	3,559,860
General Government	4001504 - Operations Centre	12,337,958	(503,333)	-	-	11,834,625
Transportation Services	4001795 - North South Corridor	3,677,310	-	(128,759)	-	3,548,551
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	1,773,186	(60,818)	-	-	1,712,368
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	993,211	(32,104)	-	-	961,106
Environmental Services	4002151 - Husky Land Purchase	983,180	-	(28,396)	-	954,784
Protective Services	4002987 - Fire Hall 1	2,698,904	-	(51,791)	-	2,647,113
Environmental Services	4003035 - New Wastewater Treatment Plant	24,000,000	2,000,000	-	-	26,000,000
		\$ 54,750,062	\$ 1,314,893	\$ (734,028)	\$ -	\$ 55,330,927
Principal Repaid		\$ (685,107)	\$ (734,028)	\$ -	\$ -	\$ (1,419,135)
Principal Added		2,000,000	-	-	-	2,000,000
		\$ 1,314,893	\$ (734,028)	\$ -	\$ -	\$ 580,865

2023 INTEREST EXPENSE

	Q1	Q2	Q3	Q4	Total Interest
Recreation & Culture	4001883 - Outdoor Pool	\$ 488	\$ 425	\$ -	\$ 913
Environmental Services	4002039 - 2015 W&S Replacement Program	4,268	4,214	-	8,482
Environmental Services	4002150 - 2016 W&S Replacement Program	4,497	4,453	-	8,950
Recreation & Culture	4002004 - Russ Robertson	2,539	2,262	-	4,801
Protective Services	4002750 - Fire Hall 1	9,183	9,180	-	18,363
Protective Services	4001425 - RCMP Building	27,069	27,180	-	54,249
General Government	4001504 - Operations Centre	91,069	88,760	-	179,829
Transportation Services	4001795 - North South Corridor	26,886	27,004	-	53,890
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	10,854	10,633	-	21,487
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	6,580	6,459	-	13,039
Environmental Services	4002151 - Husky Land Purchase	7,434	7,474	-	14,908
Protective Services	4002987 - Fire Hall 1	21,821	21,974	-	43,795
Environmental Services	4003035 - New Wastewater Treatment Plant	192,740	290,337	-	483,077
		\$ 405,428	\$ 500,355	\$ -	\$ 905,783