

City of Lloydminster

2019 Waterworks Financial Overview

As required by the Government of Saskatchewan, Ministry of Government Relations

1. Total Waterworks Revenues	17,772,133
<i>Includes waterworks service charges, connection fees, penalties, and late charges.</i>	
2. Total Waterworks Expenditures	
A. Operating Expenditures	5,942,448
<i>Includes wages and benefits, interest paid, professional contract services, utilities, maintenance, and material and supplies etc. as reported in Financial Statements.</i>	
B. Capital Expenditures	4,634,172
<i>Also, includes capital expenditure paid from waterworks revenues. Does not include payments from grants, capital reserves, and amortization.</i>	
Total Expenditures	10,576,620
3. Total Debt Repayment	583,721
<i>Includes total annual payments of principal on all long-term debts that the municipality has incurred in relation to its municipal waterworks.</i>	
4. Ratio	
Waterworks Revenues	17,772,133
Waterworks Expenditures	10,576,620
Waterworks Debt Repayment	583,721
Total Expenditures and Debt Repayment	11,160,341
Ratio = Revenues / (Expenditures + Debt Repayment)	1.59