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# QUARTERLY FINANCIAL REPORT

For the nine-month period ending September 30, 2024

October 21, 2024

Finance Department

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## STATEMENT OF FINANCIAL POSITION

As at September 30, 2024

(restated)

	Sep 30, 2024	Dec 31, 2023	Sep 30, 2023
<b>Financial Assets</b>			
Cash	\$ 50,766,203	\$ 17,427,855	\$ 40,509,142
Short Term Investments	18,000,000	60,169,082	67,363,666
Long Term Investments	23,061,960	18,057,460	9,098,929
Land and Inventories for Resale	16,054,017	17,265,213	17,603,415
Taxes Receivable and Grants in Place	5,364,273	3,972,283	4,575,161
Trade and Other Receivable	6,159,060	16,189,948	5,284,495
<b>Total Financial Assets</b>	<b>\$ 119,405,513</b>	<b>\$ 133,081,840</b>	<b>\$ 144,434,808</b>
<b>Financial Liabilities</b>			
Accounts Payable and Accrued Liabilities	\$ 16,707,639	\$ 14,597,813	\$ 11,810,882
Deferred Revenue	5,279,972	8,133,300	9,189,790
Deposit Liabilities	1,012,333	938,910	1,066,867
Employee Benefit Obligations	1,804,760	3,228,715	1,740,637
Asset Retirement Obligations	4,658,230	4,658,230	4,077,619
Contaminated Sites	269,587	269,587	269,587
Long Term Debt	53,166,599	55,893,041	56,636,086
	<b>\$ 82,899,120</b>	<b>\$ 87,719,597</b>	<b>\$ 84,791,467</b>
<b>Net Financial Assets</b>	<b>\$ 36,506,393</b>	<b>\$ 45,362,243</b>	<b>\$ 59,643,341</b>
<b>Non-Financial Assets</b>			
Inventory for Consumption	\$ 1,191,443	\$ 1,144,058	\$ 1,150,694
Prepaid Expenses	723,731	429,623	284,108
Tangible Capital Assets	911,936,161	907,832,323	826,292,286
Accumulated Amortization	(373,275,612)	(358,456,648)	(357,680,802)
Work in Progress	70,447,712	23,514,561	92,078,363
	<b>\$ 611,023,435</b>	<b>\$ 574,463,917</b>	<b>\$ 562,124,649</b>
<b>Accumulated Surplus</b>	<b>\$ 647,529,828</b>	<b>\$ 619,826,160</b>	<b>\$ 621,767,990</b>
<b>Accumulated Surplus &amp; Reserves</b>			
Accumulated Surplus	\$ 569,545,365	\$ 547,918,789	\$ 541,457,674
Restricted Reserves	12,533,431	12,343,526	12,835,672
Unrestricted Reserves	65,451,032	59,563,845	67,474,645
<b>Total Accumulated Surplus &amp; Reserves</b>	<b>\$ 647,529,828</b>	<b>\$ 619,826,160</b>	<b>\$ 621,767,990</b>

## OPERATING BUDGET VS. ACTUAL

For the nine-month period ending September 30, 2024

	Current Year				Prior Year
	2024 Budget	2024 Actuals	Variance \$	Variance %	2023 Actuals
	(12 months)	(9 months)	(Budget Remaining)	(Budget Spent)	(9 months)
<b>Revenues</b>					
Municipal Taxes	\$ 46,207,841	\$ 46,193,765	\$ 14,076	100%	\$ 42,378,033
Local Improvements	28,730	28,730	-	100%	28,730
Seamless Taxes	1,295,528	1,295,209	319	100%	1,710,667
User Fees & Sale of Goods	35,903,320	31,038,241	4,865,079	86%	30,624,885
Government Transfers for Operating	4,743,972	2,517,715	2,226,257	53%	2,648,134
Investment Income	4,000,000	3,708,951	291,049	93%	4,020,932
Penalties and Cost of Taxes	757,900	734,006	23,894	97%	673,632
Fine Revenue	530,000	409,386	120,614	77%	435,363
Development Levies	-	189,905	(189,905)	0%	173,444
Licenses and Permits	1,096,484	1,019,013	77,471	93%	942,744
Franchise and Concession Fees	7,727,235	5,721,111	2,006,124	74%	5,082,032
Donation	60,000	141,858	(81,858)	236%	6,544
Other Income	-	118,616	(118,616)	0%	242,433
Transfers from Reserves	1,720,445	1,684,465	35,980	98%	2,902,153
Gain on Disposal of Capital Assets	-	183,575	(183,575)	0%	217,272
<b>Total Revenues</b>	<b>\$ 104,071,454</b>	<b>\$ 94,984,546</b>	<b>\$ 9,086,908</b>	<b>91%</b>	<b>\$ 92,086,998</b>
<b>Expenditures</b>					
Seamless Education Requisitions	\$ 1,295,529	\$ 971,647	\$ 323,882	75%	\$ 1,282,719
Salaries, Wages & Benefits	40,832,468	29,004,394	11,828,074	71%	27,504,250
Contracted Services	26,320,512	17,614,272	8,706,240	67%	17,138,647
Goods and Materials	5,223,862	3,197,509	2,026,353	61%	3,034,055
Cost of Sales	787,141	1,587,542	(800,401)	202%	940,401
Transfers to Local Boards or Agencies	2,829,023	1,982,581	846,442	70%	2,341,599
Interest on Long-Term Debt	3,190,803	1,370,391	1,820,412	43%	1,344,808
Principal Debt Payments	3,904,559	2,726,442	1,178,117	70%	2,113,976
Bank Charges	176,365	106,122	70,243	60%	118,509
Utilities	6,793,176	5,196,806	1,596,370	77%	4,797,065
Accretion Expense	121,569	-	121,569	0%	-
Transfers to Reserves	12,502,846	7,762,344	4,740,502	62%	13,834,391
Bad Debt	10,000	1,086	8,914	11%	(1,387)
<b>Total Expenditures</b>	<b>\$ 103,987,853</b>	<b>\$ 71,521,136</b>	<b>\$ 32,466,719</b>	<b>69%</b>	<b>\$ 74,449,033</b>
<b>Surplus/(Deficit)</b>	<b>\$ 83,601</b>	<b>\$ 23,463,410</b>	<b>\$ (23,379,811)</b>		<b>\$ 17,637,965</b>
<b>Other</b>					
Contributed Assets	\$ -	\$ -	\$ -		\$ -
<b>Surplus/(Deficit)</b>	<b>\$ 83,601</b>	<b>\$ 23,463,410</b>	<b>\$ (23,379,811)</b>		<b>\$ 17,637,965</b>

## OPERATING BUDGET VS. ACTUAL BY DIVISION

For the nine-month period ending September 30, 2024

	Current Year				Prior Year
	2024 Budget	2024 Actuals	Variance \$	Variance %	2023 Actuals
	(12 months)	(9 months)	(Budget Remaining)	(Budget Spent)	(9 months)
<b>Revenues</b>					
General Government	\$ 63,868,027	\$ 60,119,087	\$ 3,748,940	94%	\$ 56,675,200
Protective Services	1,876,570	1,283,179	593,391	68%	1,612,377
Transportation Services	1,105,429	1,019,979	85,450	92%	2,013,628
Environmental Services	28,185,055	21,385,439	6,799,616	76%	20,527,884
Social Services	770,190	720,598	49,592	94%	695,191
Planning and Development	1,961,382	2,666,596	(705,214)	136%	2,419,503
Recreation and Culture	6,304,801	7,789,668	(1,484,867)	124%	8,143,215
<b>Total Revenues</b>	<b>\$ 104,071,454</b>	<b>\$ 94,984,546</b>	<b>\$ 9,086,908</b>	<b>91%</b>	<b>\$ 92,086,998</b>
<b>Expenditures</b>					
General Government	\$ 13,830,030	\$ 9,517,751	\$ 4,312,279	69%	\$ 12,860,077
Protective Services	20,708,692	14,485,888	6,222,804	70%	15,174,517
Transportation Services	13,414,921	9,445,696	3,969,225	70%	9,753,574
Environmental Services	28,185,056	15,409,294	12,775,762	55%	16,845,084
Social Services	1,351,241	1,019,923	331,318	75%	1,010,094
Planning and Development	4,969,445	4,356,202	613,243	88%	4,304,013
Recreation and Culture	21,528,468	17,286,381	4,242,087	80%	14,501,674
<b>Total Expenditures</b>	<b>\$ 103,987,853</b>	<b>\$ 71,521,136</b>	<b>\$ 32,466,719</b>	<b>69%</b>	<b>\$ 74,449,033</b>
<b>Surplus/(Deficit)</b>	<b>\$ 83,601</b>	<b>\$ 23,463,410</b>	<b>\$ (23,379,811)</b>		<b>\$ 17,637,965</b>
<b>Other</b>					
Contributed Assets	\$ -	\$ -	\$ -		\$ -
<b>Surplus/(Deficit)</b>	<b>\$ 83,601</b>	<b>\$ 23,463,410</b>	<b>\$ (23,379,811)</b>		<b>\$ 17,637,965</b>

## RESERVE FORECAST

As at September 30, 2024

	Dec 31, 2022	Dec 31, 2023	Dec 31, 2024
<b>Restricted Reserves</b>			
Business Improvement District (BID)	\$ 1,056,414	\$ 1,046,414	\$ 361,414
Offsites	9,002,000	9,062,544	9,252,449
Public Municipal	169,186	169,186	169,186
Subdivision Prepaid Improvements	2,065,381	2,065,381	2,065,381
	<b>\$ 12,292,981</b>	<b>\$ 12,343,525</b>	<b>\$ 11,848,430</b>
<b>Unrestricted Reserves</b>			
General Government	\$ 10,172,554	\$ 8,572,043	\$ 5,598,061
Protective Services	1,867,364	2,725,281	2,293,694
Transportation Services	11,063,696	12,144,504	8,994,593
Environmental Services	16,190,825	17,056,912	8,465,439
Social Services	824,907	548,179	469,565
Planning and Economic Development	6,665,068	8,392,162	3,469,022
Recreation and Culture	10,300,684	10,124,765	9,556,781
	<b>\$ 57,085,097</b>	<b>\$ 59,563,846</b>	<b>\$ 38,847,154</b>
<b>Total Reserves</b>	<b>\$ 69,378,078</b>	<b>\$ 71,907,371</b>	<b>\$ 50,695,584</b>

## RESERVE FUNDING VERIFICATION

In reference to the Reserves Policy, the finance department has verified that the reserves are funded by demonstrating that cash and investments are greater than the total reserve balance.

	September 30, 2024
Cash	50,766,203
Investments	41,061,960
<b>Total Liquid Assets</b>	<b>\$ 91,828,163</b>
Restricted Reserves	12,533,430
Unrestricted Reserves	65,451,032
<b>Total Reserves</b>	<b>\$ 77,984,462</b>

As at September 30, 2024, the balance of total liquid assets (cash and investments) \$91,828,163 is greater than the balance of total reserves (restricted and unrestricted) \$77,984,462, which demonstrates that the reserves are adequately funded.

## CAPITAL BUDGET VS. ACTUAL

For the nine-month period ending September 30, 2024

Project Count	Actuals (9 months)	2024 Budget		Variance \$ (Budget Remaining)	Variance % (Budget Spent)
		Budget			
		(12 months)			
<b>Projects</b>					
Complete	51	\$ 4,727,850	\$ 5,993,289	\$ 1,265,440	79%
In Progress	73	48,451,819	108,892,771	60,440,951	44%
Not Started	17	-	7,660,125	7,660,125	0%
<b>Total Projects</b>	<b>141</b>	<b>\$ 53,179,669</b>	<b>\$ 122,546,184</b>	<b>\$ 69,366,515</b>	<b>43%</b>

For a detailed list of the 2024 capital budget vs. actual, please refer to Appendix 1.

Project Count	Actuals (9 months)	2023 Budget		Variance \$ (Budget Remaining)	Variance % (Budget Spent)
		Budget			
		(12 months)			
<b>Projects</b>					
Complete	35	\$ 2,105,719	\$ 2,421,666	\$ 315,947	87%
In Progress	106	27,173,821	100,514,687	73,340,866	27%
Not Started	22	-	3,885,822	3,885,822	0%
<b>Total Projects</b>	<b>163</b>	<b>\$ 29,279,540</b>	<b>\$ 106,822,175</b>	<b>\$ 77,542,635</b>	<b>27%</b>

## APPENDIX 1 - CAPITAL BUDGET VS. ACTUAL DETAILED LIST

For the nine-month period ending September 30, 2024

	Actuals	Budget	Variance \$	Variance %	Project Status
	(9 months)	(12 months)	(Budget Remaining)	(Budget Spent)	
<b>Capital Projects &amp; One-Time Expenditures</b>					
<b>100 - General Government</b>					
<b>120 - Legislative Services</b>					
2312001 - LEG - Electronic Document and Records Management System Consultant	66,819	157,456	90,637	42%	In Progress
	<b>66,819</b>	<b>157,456</b>	<b>90,637</b>	<b>42%</b>	
<b>132 - Information Technology</b>					
2313206 - IT - Meeting Room Upgrades	18,161	17,965	(196)	101%	Complete
2413225 - IT - Desktop Hardware	131,654	132,000	346	100%	Complete
2413226 - IT - Multi-Function Printers	10,431	10,000	(431)	104%	Complete
2313227 - IT - Fibre Optics Network	25,598	80,000	54,403	32%	In Progress
2413227 - IT - Upgrade Network Connectivity	283,695	600,000	316,305	47%	In Progress
	<b>469,539</b>	<b>839,965</b>	<b>370,426</b>	<b>56%</b>	
<b>135 - Employee Relations</b>					
2313501 - EMPREL - Employee Management System	-	350,000	350,000	0%	Not Started
	<b>-</b>	<b>350,000</b>	<b>350,000</b>	<b>0%</b>	
<b>139 - GIS</b>					
2313901 - GIS - GIS Web Mapping Solution	28,645	40,672	12,027	70%	Complete
	<b>28,645</b>	<b>40,672</b>	<b>12,027</b>	<b>70%</b>	
<b>140 - Building Maintenance</b>					
2414009 - BM - City Hall - Furniture Replacement	-	35,000	35,000	0%	In Progress
	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>0%</b>	
<b>200 - Protective Services</b>					
<b>210 - RCMP</b>					
2221001 - RCMP - Renovation for SK Crime Reduction Unit	1,094,142	1,070,130	(24,012)	102%	In Progress
	<b>1,094,142</b>	<b>1,070,130</b>	<b>(24,012)</b>	<b>102%</b>	
<b>220 - Public Safety</b>					
2322001 - PSAFTY - Emergency Equipment	1,000	1,000	-	100%	Completed
2224101 - RCMP/911 - Emergency Communication Centre	40,880	50,000	9,120	82%	In Progress
	<b>41,880</b>	<b>51,000</b>	<b>9,120</b>	<b>82%</b>	
<b>230 - Fire Services</b>					
2423002 - FIRE - Fire Truck Replacement	1,106,486	1,155,000	48,514	96%	In Progress
2423009 - FIRE - Rehab and Command Trailer	-	30,000	30,000	0%	In Progress
2423001 - FIRE - Vehicle Headsets	-	18,000	18,000	0%	Not Started
	<b>1,106,486</b>	<b>1,203,000</b>	<b>96,514</b>	<b>92%</b>	
<b>241 - 911 Services</b>					
2224103 - RCMP/911 Services - NG 911 Call Management System	1,674	88,472	86,798	100%	In Progress
2224104 - 911 - Renovation for 911 Vault	442,151	450,000	7,849	98%	In Progress
	<b>443,825</b>	<b>538,472</b>	<b>94,647</b>	<b>82%</b>	

	<b>Actuals</b>	<b>Budget</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Project Status</b>
	<i>(9 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	
<b>300 - Transportation Services</b>					
<b>312 - Fleet Services</b>					
2314002 - BM - (Unit 22-63) - Work Van	72,210	72,185	(25)	100%	Complete
2371252 - PARKS - (Unit 11-24) - Front Mount Riding Mower	75,779	62,000	(13,779)	122%	Complete
2431201 - FLEET - Vermac Message Board - 14-40	26,788	32,500	5,712	82%	Complete
2232060 - ROADS - (Unit 27-17) - Tandem Axle Truck	286,716	286,316	(400)	100%	Complete
2432054 - ROADS - 3/4 Ton Truck - UNIT 23-54	64,401	75,000	10,599	86%	Complete
2432055 - ROADS - 3/4 Ton Truck - UNIT 23-55	64,401	75,000	10,599	86%	Complete
2432056 - ROADS - 3/4 Ton Truck - UNIT 23-61	64,401	75,000	10,599	86%	Complete
2432059 - ROADS - Snow Blower - Unit 15-32	222,040	222,040	-	100%	Complete
2442150 - WWTP - 1/2 Ton Truck - Unit 22-77	62,845	65,000	2,155	97%	Complete
2443001 - SWASTE - DOZER - UNIT 17-55	709,000	850,000	141,000	83%	Complete
2471051 - BMASP - SIDE / SIDE - Unit 18-46	39,793	39,793	-	100%	Complete
2473102 - LGCC - Golf Carts	156,016	175,000	18,984	89%	Complete
2273102 - LGCC - Reelmaster 5410 Fairway Mower (2)	-	220,000	220,000	0%	In Progress
2331201 - Fleet Management Manual & Procurement Package	25,343	150,000	124,657	17%	In Progress
2371250 - PARKS - (Unit 11-12) - 16 FT Riding Mower	-	226,800	226,800	0%	In Progress
2423004 - FIRE - SUV - Unit C2	-	80,000	80,000	0%	In Progress
2432058 - ROADS - (Unit 26-26) - F550	-	100,000	100,000	0%	In Progress
2441001 - WATER - 1.5 Ton Truck - Unit 24-11	67,802	95,000	27,198	71%	In Progress
2454051 - CMTRY - 2 Ton Truck - Unit 26-25	-	100,000	100,000	0%	In Progress
2441050 - WATER - 3/4 Ton Truck - Unit 23-42	-	75,000	75,000	0%	Not Started
	<b>1,937,534</b>	<b>3,076,634</b>	<b>1,139,100</b>	<b>63%</b>	
<b>320 - Roadway Services</b>					
2213628 - ROADS - Public Transportation Study and Implementation Master Plan	18,519	21,312	2,793	87%	Complete
2213629 - ROADS - 50 Avenue and 67 Street Intersection Upgrades – Construction Services	3,428	15,278	11,850	22%	Complete
2332007 - ROADS - 50 Avenue Asphalt Walking Trail from 12 Street to 25 Street	167,132	171,022	3,890	98%	Complete
2432001 - ROADS - Transportation Master Plan - 2024 Update	122,792	400,000	277,208	31%	In Progress
2432002 - ROADS - Arterial and Collector Roads 2024 Street Improvement Program – Construction Services	1,338,547	3,500,000	2,161,453	38%	In Progress
2432007 - ROADS - 2025 Surface Improvement – Design Services	-	25,000	25,000	0%	In Progress
2432008 - ROADS - 12 Street Functional Plan – 50 Avenue to 75 Avenue – Design Services	-	100,000	100,000	0%	In Progress
2432009 - ROADS - 2024 Local Road Street Improvement Program – Construction Services	963,476	1,170,000	206,524	82%	In Progress
2432010 - ROADS - 75 Avenue Functional Plan – 12 Street to 44 Street – Design Services	-	90,000	90,000	0%	In Progress
	<b>2,613,895</b>	<b>5,492,612</b>	<b>2,878,717</b>	<b>48%</b>	
<b>340 - Airport</b>					
2434006 - AIRPORT - Bathroom Upgrade Consultant/Design	6,580	15,000	8,420	44%	Complete
2434008 - AIRPORT - Commercial Air Services Feasibility Study	142,565	142,485	(80)	100%	In Progress
	<b>149,145</b>	<b>157,485</b>	<b>8,340</b>	<b>95%</b>	



	<b>Actuals</b>	<b>Budget</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Project Status</b>
	<i>(9 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	
<b>400 - Environmental Services</b>					
<b>350 - Stormwater Drainage</b>					
2213631 - STORM - East Drainage Channel Improvements Phase III – Lake K and Channel – Design & Construction	21,415	43,000	21,585	50%	Complete
2335016 - STORM - East Drainage Channel Improvements Phase IV – Channel – Design and Construction Services	68,299	135,000	66,701	51%	Complete
2135004 - Neale Edmunds Complex Easement Plan	4,943	6,929	1,986	71%	In Progress
2113605 - Northwest Drainage Channel – Phase III - Construction	3,535	1,605,642	1,602,107	0%	In Progress
2235001 - STORM - Neale Edmunds Easement Plan (Phase II)	25,000	28,000	3,000	89%	In Progress
2335014 - STORM - Storm Sewer Collection Master Plan	109,916	184,088	74,172	60%	In Progress
2335017 - STORM - Northwest Drainage Channel Improvements Phase IV – Construction Services	73,284	3,734,723	3,661,439	2%	In Progress
2335019 - STORM - 67 Street between 50 Avenue to West of 52 Av	-	50,000	50,000	0%	In Progress
2435003 - STORM - Lake K Clay Removal	1,097,964	1,180,000	82,036	93%	In Progress
2435002 - STORM - Neale Edmunds Landowner Crossing	-	65,000	65,000	0%	Not Started
	<b>1,404,356</b>	<b>7,032,382</b>	<b>5,628,026</b>	<b>20%</b>	
<b>411 - Water Treatment Plant</b>					
1841107 - Water Treatment Plant - Chemical Feeder System (Carbon)	14,675	45,000	30,325	33%	Complete
1841108 - Water Treatment Plant - Chemical Feeder System (Lime)	567,549	888,166	320,617	64%	Complete
2141116 - Water Treatment Plant - Ultraviolet Light Disinfection System (UV System)	27,702	66,937	39,235	41%	Complete
2241107 - WTP - Ultraviolet Light Disinfection System	356,123	445,000	88,877	80%	Complete
2141108 - River Intake - High Lift Pump #102 Overhaul	1,105	98,789	97,684	1%	In Progress
2241035 - WTP - Old WTP and Old West End Reservoir Pump House Demolition and Site reclamation	-	355,126	355,126	0%	In Progress
2241118 - WTP - Water System Assessment Study	75,638	103,294	27,656	73%	In Progress
	<b>1,042,792</b>	<b>2,002,312</b>	<b>959,520</b>	<b>52%</b>	
<b>420 - Wastewater Collection</b>					
2213633 - WWC - Sanitary Sewer Master Plan	69,896	123,971	54,075	56%	In Progress
2342001 - WWC - Inflow/Infiltration Reduction Program	-	15,000	15,000	0%	In Progress
2342004 - WWC - NE Effluent Discharge Line	-	7,500,000	7,500,000	0%	In Progress
2342006 - WWC - Central Business District Replacement Program – Phase I – Construction Services	963,549	1,651,908	688,359	58%	In Progress
2442001 - WWC - 2024 Water and Sewer Replacement Program – Construction	1,229,245	1,900,000	670,755	65%	In Progress
2242002 - Wastewater Collection - Inflow/Infiltration Reduction Program	4,185	25,000	20,815	17%	In Progress
2442005 - WWC - 2025 Water and Sewer Replacement Program – Design Services	13,465	25,000	11,535	54%	In Progress
	<b>2,280,341</b>	<b>11,240,879</b>	<b>8,960,538</b>	<b>20%</b>	
<b>421 - Wastewater Treatment Plant</b>					
1813602 - Engineering - Wastewater Treatment Plant	1,469,503	5,968,344	4,498,841	25%	In Progress
2442101 - WWTP - Lagoon Desludging	282,900	1,500,000	1,217,100	19%	In Progress
	<b>1,752,403</b>	<b>7,468,344</b>	<b>5,715,941</b>	<b>23%</b>	

	<b>Actuals</b>	<b>Budget</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Project Status</b>
	<i>(9 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	
<b>430 - Solid Waste Services</b>					
1843004 - Landfill - Residential Limit Program	-	10,000	10,000	0%	In Progress
2143004 - Landfill - Integrated Solid Waste Management Plan	50,022	249,800	199,778	20%	In Progress
2143007 - Landfill - Maintenance Building	-	32,625	32,625	0%	In Progress
2243004 - SWASTE - Landfill Maintenance Building, Entrance and Public Drop-off (Design and Construction)	-	2,000,000	2,000,000	0%	In Progress
2343001 - SWASTE - Landfill Cell 1.4 - Design and Construction	2,560,615	4,787,647	2,227,032	53%	In Progress
2343002 - SWASTE - South Entrance Weigh Scale & Earthwork	-	1,500,000	1,500,000	0%	In Progress
2343003 - SWASTE - Landfill Cell 1.3 - Shore-up of Perimeter	-	125,000	125,000	0%	In Progress
2143001 - Landfill - Historic Landfill Closure Remediation	-	835,822	835,822	0%	Not Started
	<b>2,610,637</b>	<b>9,540,894</b>	<b>6,930,257</b>	<b>27%</b>	
<b>500 - Social Services</b>					
<b>510 - Social Programs &amp; Services</b>					
2355103 - SOCSRV - Housing Needs Assessment and Strategy	33,309	42,981	9,672	77%	Complete
2255101 - SOCSRV - Community Event Trailer	54,585	86,632	32,047	63%	In Progress
	<b>87,895</b>	<b>129,613</b>	<b>41,718</b>	<b>68%</b>	
<b>600 - Planning &amp; Development</b>					
<b>136 - Engineering</b>					
2013607 - East Drainage Channel Improvements (Lake J Control Structure) – Phase II - Construction	7,285	13,567	6,282	54%	Complete
	<b>7,285</b>	<b>13,567</b>	<b>6,282</b>	<b>54%</b>	
<b>610 - Planning &amp; Development</b>					
2261002 - PLANN - Land Use Bylaw Update	93,963	162,665	68,702	58%	In Progress
2361001 - PLANN - Intermunicipal Development Plan Update	-	200,000	200,000	0%	In Progress
2361002 - PLANN - Intermunicipal Collaboration Framework	7,015	96,322	89,307	7%	In Progress
2361004 - PLANN - Area Structure Plan - SW	-	125,000	125,000	0%	Not Started
	<b>100,978</b>	<b>583,987</b>	<b>483,009</b>	<b>17%</b>	
<b>612 - Land Development</b>					
2361201 - LAND - Aurora Park Subdivision Entrance Sign	58,868	60,000	1,132	98%	Complete
2361210 - LAND - Parkview Lot Adjustment	4,066	28,427	24,361	14%	Complete
1961208 - Land Division - Contaminated Lot Cleanup (Old City Shop)	22,695	233,037	210,342	10%	In Progress
2261208 - LAND - Aurora Residential Spray Park	53,922	60,600	6,678	89%	In Progress
2261209 - LAND - Parkview 6-3 - Greenspace development	38,969	443,600	404,631	9%	In Progress
2461205 - LAND - SPCA Lot Cleanup	-	81,400	81,400	0%	In Progress
2261206 - LAND - Parkview Phase 6-5 Design	-	200,000	200,000	0%	Not Started
2261211 - LAND - Martin Browne Redevelopment	-	180,000	180,000	0%	Not Started
2361202 - LAND - North East Area - Rail Design	-	20,000	20,000	0%	Not Started
2361207 - LAND - North East Area Design	-	250,000	250,000	0%	Not Started
2361211 - LAND - Parkview Medium Density Lot Adjustment	-	192,500	192,500	0%	Not Started
2461204 - LAND - North East Phase 1 Lot Development	-	1,813,803	1,813,803	0%	Not Started
	<b>178,520</b>	<b>3,563,367</b>	<b>3,384,846</b>	<b>5%</b>	
<b>630 - Economic Development</b>					
2363001 - ECDEV - Industrial Business Case Study	48,942	50,000	1,058	98%	In Progress
	<b>48,942</b>	<b>50,000</b>	<b>1,058</b>	<b>98%</b>	

	<b>Actuals</b>	<b>Budget</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Project Status</b>
	<i>(9 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	
<b>700 - Recreation &amp; Culture</b>					
<b>710 - Parks</b>					
2254002 - CMTRY - Phase 1 Development Plan	74,130	100,000	25,870	74%	Complete
2371101 - VLA - Soccer Field Irrigation Replacement	25,686	53,686	28,000	48%	Complete
2371210 - PARKS - Driven Energy Legion Ball Park- Sound Booth/Concession Demolition & Construction	22,051	30,993	8,943	71%	Complete
2471007 - BMASP - Asphalt Trail Replacement	97,170	120,000	22,830	81%	Complete
2471102 - LBP - Perimeter Fence Replacement	8,995	40,000	31,005	22%	Complete
2471110 - LBP - Outfield Fence Capping Upgrade	8,500	25,000	16,500	34%	Complete
2471206 - PARKS - New Ventrac Tractor	76,525	85,000	8,475	90%	Complete
2471212 - PARKS - New Irrigation at Operations Center	29,950	32,000	2,050	94%	Complete
2471002 - BMASP - Bridge Replacement	-	190,000	190,000	0%	In Progress
2471202 - PARKS - Bowsfield Playground Replacement	85,605	105,000	19,395	82%	In Progress
2271204 - Parks - Martin Browne Playground Replacement	-	120,000	120,000	0%	Not Started
2471008 - LCSD - Turf Field	-	200,000	200,000	0%	Not Started
	<b>428,613</b>	<b>1,101,679</b>	<b>673,067</b>	<b>39%</b>	
<b>730 - Aquatic Centres</b>					
2373007 - BAC- Building Envelope Rehabilitation	419,757	627,333	207,576	67%	Complete
2473003 - BAC - Feasibility Study	43,845	65,000	21,155	67%	Complete
2373001 - BAC - Loading Dock Expansion	-	20,000	20,000	0%	In Progress
2373006 - BAC- Office Renovations	33,983	33,983	-	100%	In Progress
2473001 - BAC Replace Air Conditioner Unit	-	130,000	130,000	0%	In Progress
	<b>497,585</b>	<b>876,316</b>	<b>378,731</b>	<b>57%</b>	
<b>731 - Lloydminster Golf &amp; Curling Centre</b>					
2273116 - LGCC - Driving Range Picker	33,916	34,000	84	100%	Complete
2473109 - PLNTOPS - LGCC Ammonia relief line upgrade	34,782	35,000	218	99%	Complete
2273118 - LGCC - Maintenance Shop Design	1,462	94,345	92,883	2%	In Progress
2473107 - LGCC - Additional parking lot lighting	26	30,000	29,974	0%	In Progress
2473108 - LGCC - Golf Course Review	38,400	50,000	11,600	77%	In Progress
2473101 - LGCC - Maintenance Shop Replacement	-	3,100,000	3,100,000	0%	Not Started
2473106 - LGCC - Engineering/Mechanical Design for Building	-	50,000	50,000	0%	Not Started
	<b>108,586</b>	<b>3,393,345</b>	<b>3,284,759</b>	<b>3%</b>	
<b>733 - Servus Sports Centre</b>					
2314010 - BM - SSC Furniture Replacement	74,963	75,000	37	100%	Complete
2373304 - SSC - Front Administration Area Design Plan	23,947	23,947	-	100%	Complete
2373307 - SSC - Parking Lot Rehabilitation Phase 3	-	5,000	5,000	0%	Complete
2373309 - SSC - Bleacher Handrail Additions - Arena/Fieldhouses	19,400	25,000	5,600	78%	Complete
2473303 - PLNTOPS - SSC Ammonia Relief Line Upgrade	116,560	116,560	-	100%	Complete
2473314 - SSC - Industrial Water Heater Replacements	78,812	125,000	46,188	63%	Complete
2473318 - SSC - Front Administration/Reception Area Construction	111,436	125,000	13,564	89%	In Progress
	<b>425,118</b>	<b>495,507</b>	<b>70,389</b>	<b>86%</b>	

	<b>Actuals</b> <i>(9 months)</i>	<b>Budget</b> <i>(12 months)</i>	<b>Variance \$</b> <i>(Budget Remaining)</i>	<b>Variance %</b> <i>(Budget Spent)</i>	<b>Project Status</b>
<b>734 - Arenas</b>					
2473604 - PLNTOPS - RR Ammonia relief line upgrade	59,215	60,000	785	99%	Complete
2373604 - RR - Design for Russ Robertson Expansion	-	73,810	73,810	0%	In Progress
2373401 - AM - Feasibility Study	-	65,000	65,000	0%	Not Started
	<b>59,215</b>	<b>198,810</b>	<b>139,595</b>	<b>30%</b>	
<b>740 - Recreation &amp; Cultural Services</b>					
2074008 - RECCUL - Multi-Use Sports Facility	33,830,672	61,235,497	27,404,825	55%	In Progress
2374002 - Saskatchewan Summer Games	1,504	110,000	108,496	1%	In Progress
	<b>33,832,177</b>	<b>61,345,497</b>	<b>27,513,321</b>	<b>55%</b>	
<b>761 - Lloydminster Museum &amp; Archives</b>					
2276108 - WHP - Weaver House Abatement	37,678	39,562	1,884	95%	Complete
2376101 - WHP - Site Landscape + Interpretive Plan	52,735	53,047	312	99%	Complete
2276103 - LCSC - Building Demolition	-	95,951	95,951	0%	In Progress
2476102 - WHP - Log Church Restoration	271,904	308,700	36,796	88%	In Progress
	<b>362,318</b>	<b>497,260</b>	<b>134,942</b>	<b>73%</b>	
<b>Total Capital Projects &amp; One-Time Expenditures</b>	<b>\$ 53,179,669</b>	<b>\$ 122,546,184</b>	<b>\$ 69,366,515</b>	<b>43%</b>	

## APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND

### TAXATION FUND

For the nine-month period ending September 30, 2024

	Current Year			
	2024 Budget (12 months)	2024 Actuals (9 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
<b>Revenues</b>				
Municipal Taxes	\$ 46,207,841	\$ 46,193,765	\$ 14,076	100%
Local Improvements	28,730	28,730	-	100%
Seamless Taxes	1,295,528	1,295,209	319	100%
User Fees & Sale of Goods	6,705,570	7,919,005	(1,213,435)	118%
Government Transfers for Operating	4,743,972	2,517,715	2,226,257	53%
Investment Income	4,000,000	3,708,951	291,049	93%
Penalties and Cost of Taxes	675,500	663,174	12,326	98%
Fine Revenue	530,000	409,386	120,614	77%
Development Levies	-	121,808	(121,808)	0%
Licenses and Permits	1,096,484	1,019,013	77,471	93%
Franchise and Concession Fees	7,727,235	5,721,111	2,006,124	74%
Donation	60,000	141,858	(81,858)	236%
Other Income	-	108,850	(108,850)	0%
Transfers from Reserves	1,640,240	1,604,260	35,980	98%
Gain on Disposal of Capital Assets	-	183,575	(183,575)	0%
<b>Total Revenues</b>	<b>\$ 74,711,099</b>	<b>\$ 71,636,409</b>	<b>\$ 3,074,690</b>	<b>96%</b>
<b>Expenditures</b>				
Seamless Education Requisitions	\$ 1,295,529	\$ 971,647	\$ 323,882	75%
Salaries, Wages & Benefits	36,011,117	25,514,890	10,496,227	71%
Contracted Services	21,882,472	14,285,081	7,597,391	65%
Goods and Materials	3,877,758	2,538,896	1,338,862	65%
Cost of Sales	401,050	271,588	129,462	68%
Transfers to Local Boards or Agencies	2,829,023	1,982,581	846,442	70%
Administration Overhead	(4,988,208)	(3,741,155)	(1,247,053)	75%
Interest on Long-Term Debt	1,382,584	487,092	895,492	35%
Principal Debt Payments	2,410,182	1,721,940	688,242	71%
Bank Charges	98,465	76,977	21,488	78%
Utilities	4,533,556	3,366,022	1,167,534	74%
Accretion Expense	-	-	-	0%
Transfers to Reserves	4,893,970	6,815,532	(1,921,562)	139%
Bad Debt	-	1,298	(1,298)	0%
<b>Total Expenditures</b>	<b>\$ 74,627,498</b>	<b>\$ 54,292,389</b>	<b>\$ 20,335,107</b>	<b>73%</b>
<b>Surplus/(Deficit)</b>	<b>\$ 83,601</b>	<b>\$ 17,344,020</b>	<b>\$ (17,260,418)</b>	
<b>Other</b>				
Contributed Assets	\$ -	\$ -	\$ -	
<b>Surplus/(Deficit)</b>	<b>\$ 83,601</b>	<b>\$ 17,344,020</b>	<b>\$ (17,260,418)</b>	

## APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND

### LAND FUND

For the nine-month period ending September 30, 2024

	Current Year			
	2024 Budget (12 months)	2024 Actuals (9 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
<b>Revenues</b>				
User Fees & Sale of Goods	\$ 1,175,300	\$ 1,962,698	\$ (787,398)	167%
<b>Total Revenues</b>	<b>\$ 1,175,300</b>	<b>\$ 1,962,698</b>	<b>\$ (787,398)</b>	<b>167%</b>
<b>Expenditures</b>				
Salaries, Wages & Benefits	\$ 225,689	\$ 152,508	\$ 73,181	68%
Contracted Services	262,132	194,264	67,868	74%
Goods and Materials	2,330	783	1,547	34%
Cost of Sales	343,591	1,304,815	(961,224)	380%
Administration Overhead	200,000	150,000	50,000	75%
Utilities	2,654	2,682	(28)	101%
Contaminated Sites	-	-	-	0%
Transfers to Reserves	138,905	14,401	124,504	10%
Bad Debt	-	-	-	0%
<b>Total Expenditures</b>	<b>\$ 1,175,300</b>	<b>\$ 1,819,454</b>	<b>\$ (644,153)</b>	<b>155%</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ 143,244</b>	<b>\$ (143,244)</b>	
<b>Other</b>				
Contributed Assets	\$ -	\$ -	\$ -	
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ 143,244</b>	<b>\$ (143,244)</b>	

## APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND

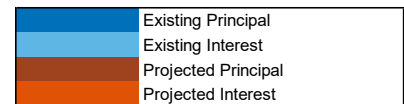
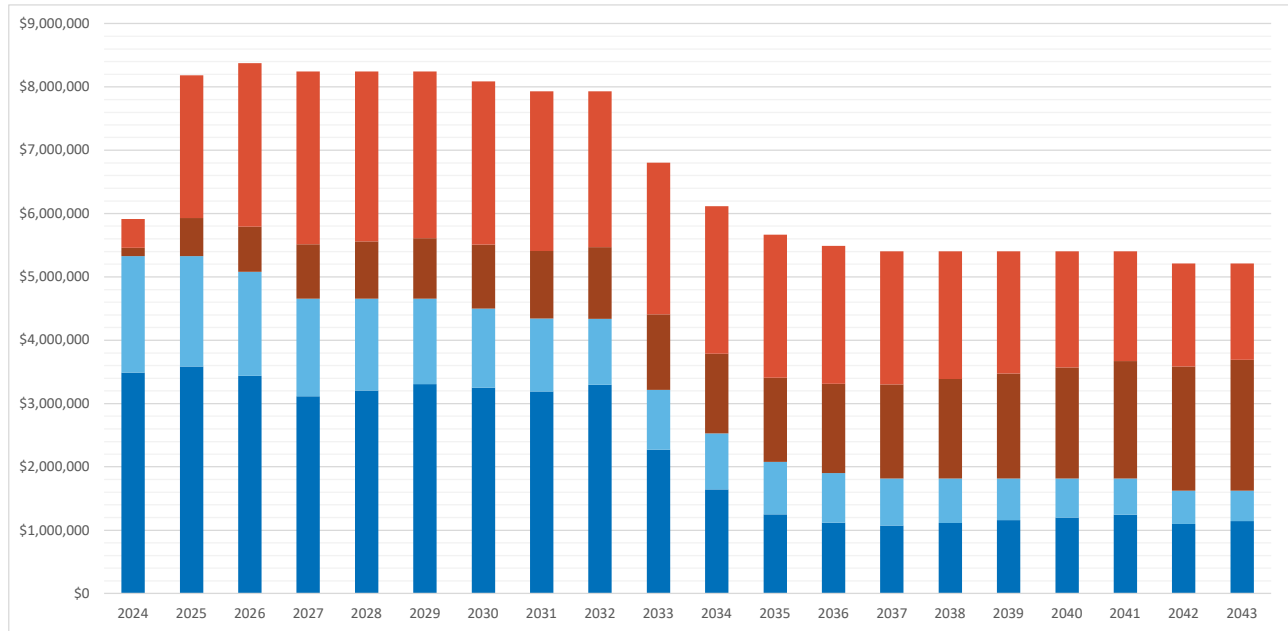
### UTILITY FUND

For the nine-month period ending September 30, 2024

	Current Year			
	2024 Budget (12 months)	2024 Actuals (9 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
<b>Revenues</b>				
User Fees & Sale of Goods	\$ 28,022,450	\$ 21,156,539	\$ 6,865,911	75%
Government Transfers for Operating	-	-	-	0%
Penalties and Cost of Taxes	82,400	70,831	11,569	86%
Donation	-	-	-	0%
Development Levies	-	68,097	(68,097)	0%
Other Income	-	9,766	(9,766)	0%
Transfers from Reserves	80,205	80,205	-	100%
Gain on Disposal of Capital Assets	-	-	-	0%
<b>Total Revenues</b>	<b>\$ 28,185,055</b>	<b>\$ 21,385,439</b>	<b>\$ 6,799,616</b>	<b>76%</b>
<b>Expenditures</b>				
Salaries, Wages & Benefits	\$ 4,595,661	\$ 3,336,997	\$ 1,258,664	73%
Contracted Services	4,175,908	3,134,926	1,040,982	75%
Goods and Materials	1,343,774	657,830	685,944	49%
Cost of Sales	42,500	11,139	31,361	26%
Administration Overhead	4,788,208	3,591,155	1,197,053	75%
Interest on Long-Term Debt	1,808,219	883,299	924,920	49%
Principal Debt Payments	1,494,377	1,004,502	489,875	67%
Bank Charges	77,900	29,145	48,755	37%
Utilities	2,256,967	1,828,102	428,865	81%
Accretion Expense	121,569	-	121,569	0%
Transfers to Reserves	7,469,971	932,411	6,537,560	12%
Bad Debt	10,000	(213)	10,213	-2%
<b>Total Expenditures</b>	<b>\$ 28,185,055</b>	<b>\$ 15,409,294</b>	<b>\$ 12,775,761</b>	<b>55%</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ 5,976,146</b>	<b>\$ (5,976,146)</b>	
<b>Other</b>				
Contributed Assets	\$ -	\$ -	\$ -	
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ 5,976,146</b>	<b>\$ (5,976,146)</b>	

**APPENDIX 3: DEBENTURES  
EXISTING & PROJECTED DEBT PAYMENTS**

For the years 2024-2043

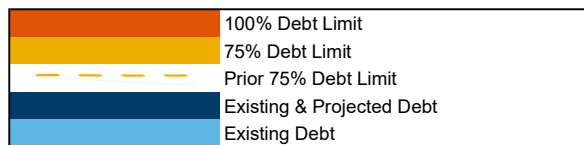
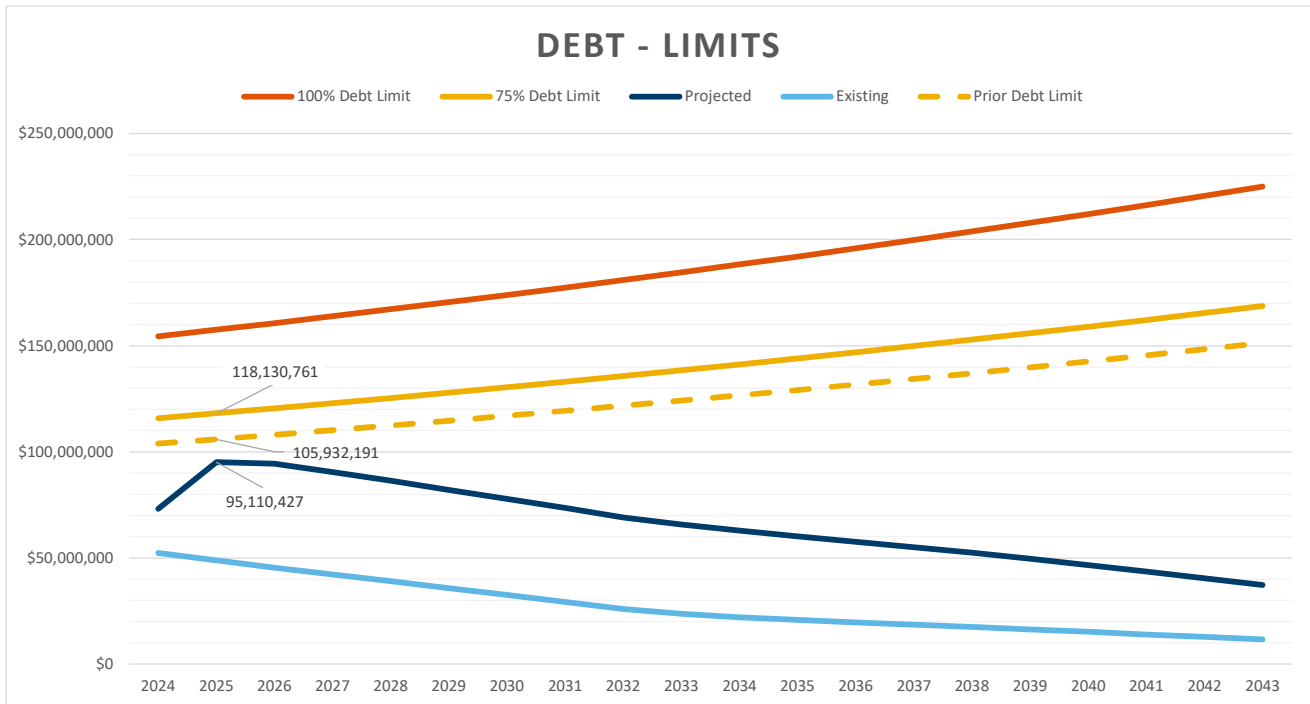


Existing & Projected Debt Payment Schedule									
Year	Existing			Projected			Combined		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024	3,487,872	1,842,657	5,330,529	130,604	454,850	585,454	3,618,476	2,297,507	5,915,983
2025	3,587,525	1,743,004	5,330,529	597,697	2,256,180	2,853,877	4,185,222	3,999,184	8,184,407
2026	3,438,015	1,640,530	5,078,545	717,193	2,579,551	3,296,744	4,155,208	4,220,081	8,375,290
2027	3,113,969	1,542,926	4,656,894	857,391	2,730,074	3,587,465	3,971,359	4,273,000	8,244,359
2028	3,208,893	1,448,002	4,656,894	905,871	2,681,594	3,587,465	4,114,763	4,129,596	8,244,359
2029	3,306,815	1,350,080	4,656,894	957,092	2,630,373	3,587,465	4,263,907	3,980,452	8,244,359
2030	3,249,477	1,249,062	4,498,539	1,011,210	2,576,255	3,587,465	4,260,687	3,825,317	8,086,004
2031	3,191,358	1,150,826	4,342,184	1,068,388	2,519,077	3,587,465	4,259,746	3,669,903	7,929,649
2032	3,293,494	1,046,690	4,340,184	1,128,799	2,458,666	3,587,465	4,422,293	3,505,355	7,927,649
2033	2,273,075	944,416	3,217,490	1,192,626	2,394,838	3,587,465	3,465,701	3,339,254	6,804,955
2034	1,647,041	880,011	2,527,052	1,260,063	2,327,402	3,587,465	2,907,105	3,207,412	6,114,517
2035	1,250,965	826,749	2,077,715	1,331,313	2,256,152	3,587,465	2,582,278	3,082,901	5,665,179
2036	1,119,839	783,590	1,903,430	1,406,592	2,180,872	3,587,465	2,526,431	2,964,463	5,490,894
2037	1,074,134	742,439	1,816,573	1,486,128	2,101,336	3,587,465	2,560,262	2,843,775	5,404,037
2038	1,114,822	701,750	1,816,573	1,570,162	2,017,303	3,587,465	2,684,984	2,719,053	5,404,037
2039	1,157,057	659,516	1,816,573	1,658,948	1,928,517	3,587,465	2,816,005	2,588,033	5,404,037
2040	1,200,897	615,676	1,816,573	1,752,754	1,834,711	3,587,465	2,953,651	2,450,387	5,404,037
2041	1,246,402	570,170	1,816,573	1,851,865	1,735,600	3,587,465	3,098,267	2,305,770	5,404,037
2042	1,100,232	524,504	1,624,736	1,956,581	1,630,884	3,587,465	3,056,813	2,155,388	5,212,201
2043	1,142,887	481,849	1,624,736	2,067,218	1,520,247	3,587,465	3,210,105	2,002,096	5,212,201
<b>Total</b>	<b>44,204,770</b>	<b>20,744,445</b>	<b>64,949,215</b>	<b>24,908,496</b>	<b>42,814,480</b>	<b>67,722,976</b>	<b>69,113,266</b>	<b>63,558,925</b>	<b>132,672,192</b>



### APPENDIX 3: DEBENTURES EXISTING & PROJECTED DEBT LIMIT & LONG-TERM DEBT

For the years 2024-2043



Outstanding Balance of Existing and Projected Debt and Upper Limit Schedule							
Year	Existing	Projected	Combined	Debt Limit		Debt Limit Utilized (100%)	
	Outstanding	Outstanding	Outstanding	75% Debt Limit	100% Debt Limit		
2024	52,405,169	20,690,480	73,095,649	115,814,471	154,419,295	47%	
2025	48,817,644	46,292,783	95,110,427	118,130,761	157,507,681	60%	
2026	45,379,628	49,075,590	94,455,218	120,493,376	160,657,835	59%	
2027	42,265,660	48,218,199	90,483,859	122,903,244	163,870,992	55%	
2028	39,056,767	47,312,328	86,369,095	125,361,309	167,148,411	52%	
2029	35,749,953	46,355,236	82,105,188	127,868,535	170,491,380	48%	
2030	32,500,475	45,344,026	77,844,501	130,425,905	173,901,207	45%	
2031	29,309,117	44,275,638	73,584,755	133,034,424	177,379,231	41%	
2032	26,015,623	43,146,839	69,162,462	135,695,112	180,926,816	38%	
2033	23,742,548	41,954,212	65,696,761	138,409,014	184,545,352	36%	
2034	22,095,507	40,694,149	62,789,656	141,177,195	188,236,259	33%	
2035	20,844,542	39,362,836	60,207,378	144,000,738	192,000,985	31%	
2036	19,724,703	37,956,244	57,680,946	146,880,753	195,841,004	29%	
2037	18,650,569	36,470,115	55,120,684	149,818,368	199,757,824	28%	
2038	17,535,746	34,899,953	52,435,700	152,814,736	203,752,981	26%	
2039	16,378,689	33,241,006	49,619,695	155,871,030	207,828,040	24%	
2040	15,177,793	31,488,252	46,666,045	158,988,451	211,984,601	22%	
2041	13,931,390	29,636,387	43,567,777	162,168,220	216,224,293	20%	
2042	12,831,158	27,679,806	40,510,964	165,411,584	220,548,779	18%	
2043	11,688,271	25,612,588	37,300,859	168,719,816	224,959,755	17%	

### APPENDIX 3: DEBENTURE DEBENTURE SUMMARY

For the nine-month period ending Sept 30, 2024

Division	Debenture	Bylaw Number	Year Borrowed	Term	Year Completed	Interest Rate	Amount Borrowed	Payment Amount (semi-annual)
Recreation & Culture	4001883 - Outdoor Pool	04-2015	2015	10	2025	1.835%	\$ 350,000	\$ 19,235
Environmental Services	4002039 - 2015 W&S Replacement Program	22-2015	2016	10	2026	1.860%	2,500,000	137,564
Environmental Services	4002150 - 2016 W&S Replacement Program	19-2016	2016	10	2026	2.299%	1,850,000	104,068
Recreation & Culture	4002004 - Russ Robertson	23-2015	2016	10	2026	2.081%	1,365,000	75,951
Protective Services	4002750 - Fire Hall 1	02-2020	2020	10	2030	1.670%	2,500,000	158,355
Protective Services	4001425 - RCMP Building	15-2010	2012	20	2032	2.942%	6,500,000	216,128
General Government	4001504 - Operations Centre	17-2012	2013	20	2033	3.033%	20,592,965	690,438
Transportation Services	4001795 - North South Corridor	08-2014	2014	20	2034	2.957%	5,500,000	183,128
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	07-2014	2015	20	2035	2.511%	2,600,000	83,081
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	06-2015	2015	20	2035	2.718%	1,400,000	45,602
Environmental Services	4002151 - Husky Land Purchase	07-2016	2016	20	2036	3.058%	1,292,346	43,428
Protective Services	4002987 - Fire Hall 1	08-2020	2021	20	2041	3.270%	2,800,000	95,918
Environmental Services	4003035 - New Wastewater Treatment Plant	21-2018	2022	30	2052	3.840%	28,000,000	812,368
							<b>\$ 77,250,311</b>	<b>\$ 2,665,265</b>

#### 2024 PRINCIPAL ACTIVITY

	Opening Balance	Q1	Q2	Q3	Q4	Period Closing
Recreation & Culture	4001883 - Outdoor Pool	\$ 75,206	\$ (18,545)	\$ -	\$ (18,715)	\$ 37,947
Environmental Services	4002039 - 2015 W&S Replacement Program	669,038	-	(131,342)	-	537,696
Environmental Services	4002150 - 2016 W&S Replacement Program	600,038	-	(97,171)	-	502,868
Recreation & Culture	4002004 - Russ Robertson	368,182	(72,120)	-	(72,870)	223,192
Protective Services	4002750 - Fire Hall 1	1,943,153	-	(142,130)	-	1,801,023
Protective Services	4001425 - RCMP Building	3,396,098	-	(166,171)	-	3,229,927
General Government	4001504 - Operations Centre	11,323,659	(518,715)	-	(526,581)	10,278,363
Transportation Services	4001795 - North South Corridor	3,417,888	-	(132,595)	-	3,285,293
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	1,650,786	(62,355)	-	(63,138)	1,525,293
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	928,566	(32,983)	-	(33,431)	862,151
Environmental Services	4002151 - Husky Land Purchase	925,955	-	(29,271)	-	896,684
Protective Services	4002987 - Fire Hall 1	2,594,474	-	(53,499)	-	2,540,976
Environmental Services	4003035 - New Wastewater Treatment Plant	28,000,000	(274,768)	-	(280,044)	27,445,188
		<b>\$ 55,893,041</b>	<b>\$ (979,485)</b>	<b>\$ (752,178)</b>	<b>\$ (994,779)</b>	<b>\$ 53,166,600</b>
Principal Repaid		\$ (979,485)	\$ (752,178)	\$ (994,779)	\$ -	\$ (2,726,442)
Principal Added		-	-	-	-	-
		<b>\$ (979,485)</b>	<b>\$ (752,178)</b>	<b>\$ (994,779)</b>	<b>\$ -</b>	<b>\$ (2,726,442)</b>

#### 2024 INTEREST EXPENSE

	Q1	Q2	Q3	Q4	Total Interest
Recreation & Culture	4001883 - Outdoor Pool	\$ 327	\$ 257	\$ 246	\$ 831
Environmental Services	4002039 - 2015 W&S Replacement Program	3,077	3,008	2,514	8,599
Environmental Services	4002150 - 2016 W&S Replacement Program	3,411	3,354	2,906	9,671
Recreation & Culture	4002004 - Russ Robertson	1,834	1,524	1,482	4,839
Protective Services	4002750 - Fire Hall 1	8,024	8,008	7,560	23,592
Protective Services	4001425 - RCMP Building	24,704	24,785	23,886	73,375
General Government	4001504 - Operations Centre	84,456	81,038	81,488	246,982
Transportation Services	4001795 - North South Corridor	24,989	25,083	24,419	74,492
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	10,214	9,863	9,935	30,012
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	6,218	6,019	6,064	18,301
Environmental Services	4002151 - Husky Land Purchase	7,001	7,036	6,893	20,930
Protective Services	4002987 - Fire Hall 1	20,977	21,119	20,886	62,982
Environmental Services	4003035 - New Wastewater Treatment Plant	266,081	263,269	266,436	795,786
		<b>\$ 461,312</b>	<b>\$ 454,364</b>	<b>\$ 454,716</b>	<b>\$ 1,370,391</b>