



FINANCIAL UPDATE

For Month-Ending June 30, 2022

August 15, 2022

Finance Department

STATEMENT OF FINANCIAL POSITION

As at June 30, 2022

	Jun 30, 2022	Dec 31, 2021	Jun 30, 2021
Financial Assets			
Cash	\$ 24,589,674	\$ 46,821,669	\$ 18,787,942
Short Term Investments	57,551,073	30,337,051	50,277,769
Long Term Investments	6,541,646	7,520,670	9,452,245
Land and Inventories for Resale	18,149,094	18,204,806	18,878,224
Taxes Receivable and Grants in Lieu	37,776,738	3,287,119	40,328,427
Trade and Other Receivables	3,609,428	26,267,903	11,805,426
Total Financial Assets	\$ 148,217,653	\$ 132,439,218	\$ 149,530,033
Financial Liabilities			
Accounts Payable and Accrued Liabilities	\$ 7,314,932	\$ 15,296,380	\$ 18,130,683
Deferred Revenue	6,140,590	7,522,339	19,153,628
Deposit Liabilities	1,015,082	958,703	979,150
Employee Benefit Obligations	355,953	2,332,819	163,618
Contaminated Sites	343,281	343,281	336,550
Provision for Landfill Closure	1,778,366	1,778,366	1,458,606
Long-Term Debt	37,650,698	33,533,087	30,911,802
Total Financial Liabilities	\$ 54,598,902	\$ 61,764,975	\$ 71,134,037
Net Financial Assets	\$ 93,618,751	\$ 70,674,243	\$ 78,395,996
Non-Financial Assets			
Inventory for Consumption	\$ 965,620	\$ 780,338	\$ 992,830
Prepaid Expenses	269,063	416,048	430,113
Tangible Capital Assets	811,054,440	812,147,055	790,374,205
Accumulated Depreciation	(343,735,141)	(333,973,707)	(323,664,525)
Work in Progress	48,136,472	33,222,966	14,751,549
Total Non-Financial Assets	\$ 516,690,454	\$ 512,592,700	\$ 482,884,172
Accumulated Surplus	\$ 610,309,205	\$ 583,266,943	\$ 561,280,168
Accumulated Surplus & Reserves			
Accumulated Surplus	\$ 531,917,771	\$ 515,010,857	\$ 493,416,436
Restricted Reserves	13,802,715	13,674,268	12,451,205
Unrestricted Reserves	64,588,719	54,581,818	55,412,527
Total Accumulated Surplus & Reserves	\$ 610,309,205	\$ 583,266,943	\$ 561,280,168

OPERATING BUDGET VS. ACTUAL

For the six-month period ending June 30, 2022

	Current Year				Prior Year
	2022 Actuals	2022 Budget	Variance \$	Variance %	2021 Actuals
	(6 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(6 months)
Revenues					
Municipal Taxes	\$ 38,750,742	\$ 38,717,355	\$ (33,387)	100%	\$ 36,736,958
Local Improvements	28,730	28,730	-	100%	34,272
Education Taxes	12,871,717	12,817,621	(54,096)	100%	12,812,629
Seamless Taxes	2,287,951	2,287,952	1	100%	2,403,520
User Fees & Sale of Goods	15,729,576	32,346,418	16,616,842	49%	14,213,538
Government Transfers for Operating	908,612	4,010,912	3,102,300	23%	888,722
Investment income	625,670	1,350,000	724,330	46%	611,628
Penalties and Cost of Taxes	528,783	1,434,400	905,617	37%	508,194
Development Levies	128,447	-	(128,447)	-	-
Licenses and Permits	853,058	1,055,911	202,853	81%	746,450
Franchise and Concession Fees	3,768,689	6,439,443	2,670,754	59%	2,511,305
Donation	390	-	(390)	-	-
Other Income	66,303	-	(66,303)	-	30,058
Transfers from Reserves	12,312,268	12,312,268	-	100%	32,000
Gain/(Loss) on Disposal of Capital Assets	976,488	-	(976,488)	-	142,017
Total Revenues	\$ 89,837,425	\$ 112,801,010	\$ 22,963,585	80%	\$ 71,671,291
Expenditures					
Education Requisition	\$ 6,407,238	\$ 12,817,631	\$ 6,410,393	50%	\$ 12,879,617
Seamless Education Requisitions	1,143,971	2,287,942	1,143,971	50%	2,403,520
Salaries, Wages & Benefits	15,790,129	35,254,901	19,464,772	45%	14,203,063
Contracted Services	9,749,614	22,504,335	12,754,721	43%	7,700,395
Goods and Materials	1,605,108	3,269,549	1,664,441	49%	1,222,853
Cost of Sales	133,689	649,679	515,990	21%	105,640
Transfers to Local Boards or Agencies	1,407,626	2,238,837	831,211	63%	919,692
Interest on Long-Term Debt	459,235	1,098,096	638,861	42%	437,362
Principal Debt Payments	1,382,389	2,948,035	1,565,646	47%	1,162,880
Bank Charges	71,037	147,593	76,556	48%	81,133
Utilities	2,946,780	5,894,769	2,947,989	50%	2,591,256
Provision for Landfill Closure	-	150,000	150,000	0%	-
Transfers to Reserves	22,447,616	23,454,379	1,006,763	96%	10,937,473
Bad Debt	(678)	10,000	10,678	-7%	(3,015)
Total Expenditures	\$ 63,543,754	\$ 112,725,746	\$ 49,181,992	56%	\$ 54,641,869
Surplus/(Deficit)	\$ 26,293,671	\$ 75,264	\$ (26,218,407)		\$ 17,029,422
Other					
Government Transfers for Capital	\$ -	\$ -	\$ -		\$ (2,493)
Surplus/(Deficit)	\$ 26,293,671	\$ 75,264	\$ (26,218,407)		\$ 17,026,929

OPERATING BUDGET VS. ACTUAL BY DEPARTMENT

For the six-month period ending June 30, 2022

	Current Year				Prior Year
	2022 Actuals	2022 Budget	Variance \$	Variance %	2021 Actuals
	(6 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(6 months)
Revenues					
General Government	\$ 69,976,219	\$ 75,551,841	\$ 5,575,622	93%	\$ 56,326,663
Protective Services	614,076	1,940,814	1,326,738	32%	425,377
Transportation Services	2,487,910	2,000,274	(487,636)	124%	342,645
Environmental Services	12,575,788	25,757,722	13,181,934	49%	11,595,260
Social Services	305,094	737,265	432,171	41%	293,057
Planning and Development	957,722	1,477,067	519,345	65%	738,254
Recreation and Culture	2,920,616	5,336,026	2,415,411	55%	1,950,035
Total Revenues	\$ 89,837,425	\$ 112,801,010	\$ 22,963,585	80%	\$ 71,671,291
Expenditures					
General Government	\$ 18,217,341	\$ 32,504,192	\$ 14,286,852	56%	\$ 24,142,409
Protective Services	8,651,624	18,390,063	9,738,439	47%	8,040,404
Transportation Services	5,909,486	12,594,048	6,684,563	47%	4,049,196
Environmental Services	19,517,227	25,691,901	6,174,673	76%	9,043,728
Social Services	644,472	1,179,385	534,913	55%	470,818
Planning and Development	2,181,239	4,731,307	2,550,068	46%	2,247,315
Recreation and Culture	8,422,366	17,634,850	9,212,484	48%	6,647,999
Total Expenditures	\$ 63,543,754	\$ 112,725,746	\$ 49,181,992	56%	\$ 54,641,869
Surplus/(Deficit)	\$ 26,293,671	\$ 75,264	\$ (26,218,407)		\$ 17,029,422
Other					
Government Transfers for Capital	\$ -	\$ -	\$ -		\$ (2,493)
Surplus/(Deficit)	\$ 26,293,671	\$ 75,264	\$ (26,218,407)		\$ 17,026,929

RESERVES FORECAST

As at June 30, 2022

	Dec 31, 2020	Dec 31, 2021	Forecast Dec 31, 2022
Restricted Reserves			
Business Improvement District (BID)	\$ 158,969	\$ 156,414	\$ 156,414
Grants	1,313,301	1,839,533	-
Offsites	8,744,368	9,443,754	8,672,201
Public Municipal	169,186	169,186	169,186
Subdivision Prepaid Improvements	2,065,381	2,065,381	2,065,381
	\$ 12,451,205	\$ 13,674,268	\$ 11,063,182
Unrestricted Reserves			
General Government	\$ 15,359,764	\$ 9,792,740	\$ 11,003,796
Protective Services	2,561,825	2,328,004	3,198,676
Transportation Services	9,673,546	10,716,609	12,717,716
Environmental Services	11,588,968	15,365,880	19,893,439
Social Services	360,000	578,456	806,124
Planning and Economic Development	1,440,760	5,796,304	2,861,604
Recreation and Culture	3,522,191	10,003,325	11,363,399
	\$ 44,507,054	\$ 54,581,318	\$ 61,844,754
Total Reserves	\$ 56,958,259	\$ 68,255,586	\$ 72,907,936

RESERVE FUNDING VERIFICATION

In reference to the Reserves Policy, the finance department has verified that the reserves are funded by demonstrating that cash and investments are greater than the total reserve balance.

	June 30, 2022
Cash	24,589,674
Investments	64,092,719
Total Liquid Assets	\$ 88,682,393
Restricted Reserves	13,802,715
Unrestricted Reserves	64,588,719
Total Reserves	\$ 78,391,434

As at June 30, 2022, the balance of total liquid assets (cash and investments) \$88,682,393 is greater than the balance of total reserves (restricted and unrestricted) \$78,391,434, which demonstrates that the reserves are adequately funded.

CAPITAL BUDGET VS. ACTUAL

For the six-month period ending June 30, 2022

	Project Count	Actuals (6 months)	2022 Budget		
			Budget	Variance \$	Variance %
			(12 months)	(Budget Remaining)	(Budget Spent)
Projects					
Complete	22	\$ 604,855	\$ 1,336,869	\$ 732,014	45%
In Progress	110	14,253,090	89,920,739	75,667,649	16%
Not Started	65	-	6,413,561	6,413,561	0%
Total Projects	167	\$ 14,857,945	\$ 97,671,169	\$ 82,813,224	15%

For a detailed list of the 2022 capital budget vs. actual, please refer to Appendix 1.

	Project Count	Actuals (6 months)	2021 Budget		
			Budget	Variance \$	Variance %
			(12 months)	(Budget Remaining)	(Budget Spent)
Projects					
Complete	16	\$ 400,134	\$ 597,095	\$ 196,961	67%
In Progress	109	8,927,075	75,509,149	66,582,074	12%
Not Started	38	-	8,161,372	8,161,372	0%
Total Projects	163	\$ 9,327,209	\$ 84,267,616	\$ 74,940,407	11%

APPENDIX 1 - CAPITAL BUDGET VS. ACTUAL DETAILED LIST

For the six-month period ending June 30, 2022

	Actuals (6 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
Capital Projects & One-Time Expenditures					
100 - General Government					
132 - Information Technology					
2213207 - IT - Enterprise Backup Device	27,452	33,000	5,548	83%	In Progress
2213225 - IT - Desktop Hardware	85,848	122,200	36,352	70%	In Progress
2213226 - IT - Multi-Function Printers	-	45,000	45,000	0%	In Progress
2213206 - IT - Meeting Room Upgrades	-	15,000	15,000	0%	Not Started
	113,301	215,200	101,900	53%	
613 - Building Maintenance					
2061312 - BM - Legacy Centre - HVAC Replacement	-	5,106	5,106	0%	Complete
2061313 - BM - Bud Miller Park Centre - Internal Upgrades Design	6,443	15,883	9,440	41%	Complete
2261309 - BM - Building Maintenance - Furniture Replacement	-	20,000	20,000	0%	In Progress
	6,443	40,989	34,546	16%	
200 - Protective Services					
210 - RCMP					
2221001 - RCMP - Renovation for SK Crime Reduction Unit	-	360,000	360,000	0%	Not Started
	-	360,000	360,000	0%	
220 - Public Safety					
2224101 - RCMP/911 - Emergency Communication Centre	-	50,000	50,000	0%	Not Started
	-	50,000	50,000	0%	
230 - Fire Services					
2223003 - FIRE - Mobile Radios	17,201	20,000	2,799	86%	Complete
2023002 - Fire - Fire Station #1 Construction	4,107,274	4,606,746	499,472	89%	In Progress
2223004 - FIRE - Rescue Struts	17,949	20,000	2,051	90%	In Progress
	4,142,424	4,646,746	504,322	89%	
241 - 911 Services					
2224102 - RCMP/911 Services - Elite Call Logging Software and Aud	-	49,000	49,000	0%	In Progress
2224103 - RCMP/911 Services - NG 911 Call Management System	-	150,000	150,000	0%	In Progress
2224104 - 911 - Renovation for 911 Vault	-	180,000	180,000	0%	Not Started
	-	379,000	379,000	0%	

	Actuals <i>(6 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
300 - Transportation Services					
312 - Fleet Services					
2132051 - Roads - Unit 17-60 - Grader	311,535	375,000	63,465	83%	Complete
2222050 - BYLAW- (Unit 22-52) - 1/2 Ton Truck	-	65,000	65,000	0%	In Progress
2222051 - BYLAW - (Unit 22-51) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2225050 - PSAFTY - (Unit 21-32) - SUV	-	35,000	35,000	0%	In Progress
2231251 - FLEET - (Unit 17-50) - Loader	-	300,000	300,000	0%	In Progress
2232052 - ROADS - (UNIT 20-32) - Portable Sand Spreader	-	22,508	22,508	0%	In Progress
2232053 - ROADS - (Unit 20-33) - Portable Sand Spreader	-	22,508	22,508	0%	In Progress
2232054 - ROADS - (Unit 23-42) - 3/4 Ton Truck	-	68,760	68,760	0%	In Progress
2232060 - ROADS - (Unit 27-17) - Tandem Axle Truck	-	285,000	285,000	0%	In Progress
2232066 - ROADS - (Unit 12-21) - Concrete Scarifier	-	30,000	30,000	0%	In Progress
2232068 - ROADS- (Unit 22-60) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2234002 - APORT - (Unit 21-31) -SUV	-	35,000	35,000	0%	In Progress
2241052 - WATER - (Unit 23-50) - 3/4 Ton Truck	-	68,760	68,760	0%	In Progress
2241058 - WATER - (Unit 22-64) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2241059 - WATER - (Unit 23-47) - 3/4 Ton Truck	-	68,760	68,760	0%	In Progress
2241151 - WTP - (Unit 22-72) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2261350 - BLDMNT - (Unit 22-57) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2261351 - BLDMNT - (Unit 22-58) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2261352 - BLDMNT - (Unit 22-63) - 1/2 Ton Truck	-	45,000	45,000	0%	In Progress
2261353 - BLDMNT - (Unit 23-48) - 3/4 Ton Truck	-	68,760	68,760	0%	In Progress
2271253 - PARKS - (Unit 22-59) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2271263 - PARKS - (Unit 30-44) - Dirt Screener	-	51,400	51,400	0%	In Progress
2271264 - PARKS - (Unit 18-42) - Side / Side	24,381	25,000	619	98%	In Progress
2273101 - LGCC - Golf Carts	-	100,000	100,000	0%	In Progress
2273102 - LGCC - Reelmaster 5410 Fairway Mower (2)	-	220,811	220,811	0%	In Progress
2273103 - LGCC - Toro Sand Pro 5040	-	32,000	32,000	0%	In Progress
2273104 - LGCC - Yamaha Adventurer II Beverage Cart	-	22,000	22,000	0%	In Progress
2273350 - SERVUS - Unit 22-62 - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2232067 - ROADS - (Unit 13-19) - Trailer	-	17,000	17,000	0%	Not Started
2271250 - PARKS- (Unit 11-23) - Front Mount Riding Mower	-	42,000	42,000	0%	Not Started
2271261 - PARKS - (Unit 16-20) - Rough Cut Mower	-	26,500	26,500	0%	Not Started
2271265 - PARKS - (Unit 13-41) - Trailer	-	6,000	6,000	0%	Not Started
	335,916	2,450,368	2,114,452	14%	

	Actuals	Budget	Variance \$	Variance %	Project Status
	<i>(6 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	
320 - Roadway Services					
2032003 - Concrete Intersection Construction (44 Street and 62 /	11,081	25,000	13,919	44%	Complete
2032004 - Road Rehabilitation (44 Street between 62 Avenue and	10,664	385,000	374,336	3%	Complete
2032005 - Roadway Services - Streetlight Acquisition	21,000	21,000	-	100%	Complete
2113607 - 2021 Street Improvement Program – Construction	6,300	335,000	328,700	2%	In Progress
2213604 - ROADS - 2022 Street Improvement Program – Constr	99,442	1,850,000	1,750,558	5%	In Progress
2213628 - ROADS - Public Transportation Study and Implementa	-	150,000	150,000	0%	In Progress
2213629 - ROADS - 50 Avenue and 67 Street Intersection Upgra	23,112	200,000	176,889	12%	In Progress
2232064 - ROADS - Snow Dump Site Assessment	-	50,000	50,000	0%	In Progress
2232065 - ROADS - Back Lane Upgrade	-	275,000	275,000	0%	In Progress
2313605 - ROADS - 2023 Surface Improvement Program – Desig	-	150,000	150,000	0%	Not Started
	171,598	3,441,000	3,269,402	5%	
340 - Airport					
2134009 - Airport - Self Serving Fueling System	94,003	94,003	0	100%	Complete
2134003 - Airport - Airport Signage	244,573	244,573	0	100%	In Progress
2234003 - Airport - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2234005 - Airport - Grader	399,900	400,000	100	100%	In Progress
2234006 - Airport - Snow Plow Truck Replacement	-	425,000	425,000	0%	In Progress
	738,475	1,215,776	477,301	61%	
400 - Environmental Services					
350 - Stormwater Drainage					
2113605 - Northwest Drainage Channel – Phase III - Constructio	30,895	1,636,538	1,605,642	2%	In Progress
2135004 - Neale Edmunds Complex Easement Plan	6,728	30,535	23,807	22%	In Progress
2213631 - STORM - East Drainage Channel Improvements Phas	-	2,860,000	2,860,000	0%	In Progress
2213634 - STORM - East Drainage Channel Drainage Concern –	-	80,000	80,000	0%	In Progress
2235001 - STORM - Neale Edmunds Easement Plan (Phase II)	-	38,500	38,500	0%	In Progress
2235002 - STORM - Neale Edmunds Landowner Road Crossing	-	60,000	60,000	0%	In Progress
2235003 - STORM - Neale Edmunds Culvert Upgrade (Road Cro	-	200,000	200,000	0%	In Progress
	37,623	4,905,572	4,867,949	1%	
410 - Water Services					
2113601 - 2021 Water and Sewer Replacement Program – Cons	15,130	30,000	14,870	50%	Complete
2113626 - 67 Street Water Line Extension - Design and Construc	56,503	900,000	843,497	6%	In Progress
2241001 - WATER - Water Meter Replacement Program	68,351	80,000	11,649	85%	In Progress
	139,984	1,010,000	870,016	14%	

	Actuals	Budget	Variance \$	Variance %	Project Status
	<i>(6 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	
411 - Water Treatment Plant					
2041107 - Water Treatment Plant - Front End Engineering Design of	32,347	39,158	6,811	83%	Complete
2141113 - Water Treatment Plant - Building Assessment	5,740	17,780	12,040	32%	Complete
1841107 - Water Treatment Plant - Chemical Feeder System (Carbor	7,153	630,309	623,156	1%	In Progress
1841108 - Water Treatment Plant - Chemical Feeder System (Lime)	7,153	687,269	680,116	1%	In Progress
2141101 - Water Treatment Plant - SCADA Replacement	468,548	697,583	229,035	67%	In Progress
2141116 - Water Treatment Plant - Ultraviolet Light Disinfection Syst	81,919	200,000	118,082	41%	In Progress
2241035 - WTP - Old WTP and Old West End Reservoir Pump Hous	7,806	805,000	797,194	1%	In Progress
2241107 - WTP - Ultraviolet Light Disinfection System	-	2,000,000	2,000,000	0%	In Progress
2241110 - WTP - Tonner Room Overhead Crane Replacement	-	16,172	16,172	0%	In Progress
2241116 - Pumphouse - UBS - RWBP 410/402 Pump overhaul	-	35,000	35,000	0%	In Progress
2241117 - Pumphouse - UBS RWBP 401/402 Motor Overhaul	-	30,000	30,000	0%	In Progress
2241118 - WTP - Water System Assessment Study	-	150,000	150,000	0%	In Progress
2141108 - River Intake - High Lift Pump #102 Overhaul	-	100,000	100,000	0%	Not Started
2241109 - WTP - Online Chlorine Analyzers (3)	-	21,000	21,000	0%	Not Started
2241111 - West End On-Line Chlorine Analyzers	-	14,000	14,000	0%	Not Started
2241114 - River Intake - VFD Drive Replacement (LLP-101)	-	25,000	25,000	0%	Not Started
2241115 - Pumphouse - UBS - RWBP 401 Soft Start Replacement	-	12,000	12,000	0%	Not Started
	610,666	5,480,271	4,869,606	11%	
420 - Wastewater Collection					
2013604 - Central Business District Replacement Program - Planning	85,239	237,019	151,780	36%	In Progress
2142003 - Manhole Installation Program	-	59,604	59,604	0%	In Progress
2213601 - 2022 Water and Sewer Replacement Program – Construc	-	2,000,000	2,000,000	0%	In Progress
2213630 - WWC - Sanitary Main Replacement Program – Phase III –	-	1,450,000	1,450,000	0%	In Progress
2213633 - WWC - Sanitary Sewer Master Plan	-	400,000	400,000	0%	In Progress
2242002 - Wastewater Collection - Inflow/Infiltration Reduction Progr	-	25,000	25,000	0%	Not Started
2342003 - 2023 Water and Sewer Replacement Program – Design S	-	25,000	25,000	0%	Not Started
	85,239	4,196,623	4,111,384	2%	
421 - Wastewater Treatment Plant					
1813602 - Engineering - Wastewater Treatment Plant	7,354,398	55,942,426	48,588,028	13%	In Progress
	7,354,398	55,942,426	48,588,028	13%	
430 - Solid Waste Services					
2143005 - Landfill - Transfer Station and Weigh Scale (WMF-4)	2,484	14,608	12,124	17%	Complete
2143007 - Landfill - Maintenance Building	2,484	64,074	61,591	4%	Complete
1843004 - Landfill - Residential Limit Program	-	10,000	10,000	0%	In Progress
2043004 - Landfill - Historic Landfill Closure Study	1,787	4,782	2,995	37%	In Progress
2143001 - Landfill - Historic Landfill Closure Remediation	-	835,822	835,822	0%	In Progress
2143004 - Landfill - Integrated Solid Waste Management Plan	-	100,000	100,000	0%	Not Started
2243004 - SWASTE - Landfill Maintenance Building, Entrance and Pi	-	2,000,000	2,000,000	0%	Not Started
	6,754	3,029,286	3,022,532	0%	

	Actuals (6 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
500 - Social Services					
510 - Social Programs & Services					
2255101 - SOCSRV - Community Event Trailer	-	90,000	90,000	0%	Not Started
	-	90,000	90,000	0%	
600 - Planning & Development					
136 - Engineering					
2013602 - River Intake Dam - Construction	-	16,000	16,000	0%	Complete
2013606 - Northwest Drainage Channel – Phase II - Construction	-	7,500	7,500	0%	Complete
2013607 - East Drainage Channel Improvements (Lake J Control	-	65,000	65,000	0%	Complete
2013615 - Trails and Sidewalk Master Plan	-	5,000	5,000	0%	Complete
1913610 - Engineering - Drainage Improvement (75 Avenue / 29-	-	285,948	285,948	0%	In Progress
2013613 - Lloydminster Helipad Crossing Improvements - Constr	-	20,000	20,000	0%	In Progress
2213637 - ENG - 2022 Off Site Levy Update	-	150,000	150,000	0%	In Progress
	-	549,448	549,448	0%	
610 - Planning & Development					
2161008 - Municipal Development Plan Update	6,452	150,000	143,548	4%	In Progress
2261002 - PLANN - Land Use Bylaw Update	-	150,000	150,000	0%	Not Started
	6,452	300,000	293,548	2%	
612 - Land Development					
1961208 - Land Division - Contaminated Lot Cleanup (Old City St	49,468	294,055	244,587	17%	In Progress
2261208 - LAND - East End Residential Spray Park	-	350,000	350,000	0%	In Progress
2261209 - LAND - Parkview 6-3 - Greenspace development	-	255,000	255,000	0%	In Progress
2261210 - LAND - Wig Industrial Area Structure Plan	15,205	90,000	74,795	17%	In Progress
2261206 - LAND - Parkview Phase 6-5 Design	-	1,639,091	1,639,091	0%	Not Started
2261211 - LAND - Martin Browne Redevelopment	-	180,000	180,000	0%	Not Started
	64,673	2,808,146	2,743,473	2%	
630 - Economic Development					
2263001 - ECDEV - Retail Gap Analysis	-	50,000	50,000	0%	In Progress
	-	50,000	50,000	0%	

	Actuals <i>(6 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
700 - Recreation & Culture					
710 - Parks					
2171005 - BMASP - Refurbish Lawn Bowling Green	13,909	70,622	56,713	20%	Complete
2154001 - Cemetery Development	6,093	78,191	72,098	8%	In Progress
2171201 - Parks - Playground Installation	-	100,000	100,000	0%	In Progress
2254002 - Cemetery - Phase 1 Development Plan	-	520,000	520,000	0%	In Progress
2271005 - BMASP - Bud Miller Lake trail and outlet redevelopment	-	454,030	454,030	0%	In Progress
2271303 - Weaver Park Office Replacement	-	300,000	300,000	0%	In Progress
1971209 - Study/Plan - Ball Diamond Complex Site Plan	-	100,000	100,000	0%	Not Started
2271006 - BMASP - Install Sunshade by Spray Park	-	80,000	80,000	0%	Not Started
2271011 - BM - Park Centre - Rehabilitation - Design	-	30,000	30,000	0%	Not Started
2271012 - BM - Park Centre - Rehabilitation - Construction	-	190,970	190,970	0%	Not Started
2271204 - Parks - Martin Browne Playground Replacement	-	120,000	120,000	0%	Not Started
2271205 - Parks - Golf & Cemetery Drainage Plan	-	150,000	150,000	0%	Not Started
	20,002	2,193,812	2,173,811	1%	
730 - Aquatic Centres					
2273001 - BAC - Diving Blocks Replacement	-	25,000	25,000	0%	In Progress
2273002 - BAC - Locker Replacement	119,500	284,000	164,500	42%	In Progress
2173006 - BAC - Exterior Renovations	16,103	469,493	453,390	3%	In Progress
	135,603	778,493	642,890	17%	
731 - Lloydminster Golf & Curling Centre					
1973112 - LGCC Practice Green Reconstruction	-	9,781	9,781	0%	In Progress
2073121 - LGCC - Restaurant Equipment Replacement	18,086	20,950	2,864	86%	In Progress
2273107 - LGCC - Grounds Master 3500 D	-	60,000	60,000	0%	In Progress
2273108 - LGCC - Workman 3300 D Replacement	-	45,000	45,000	0%	In Progress
2273110 - LGCC - Tractor Replacement	20,000	20,000	-	100%	In Progress
2273113 - LGCC - Replace Patio Windows and Doors	20,521	50,000	29,479	41%	In Progress
2273114 - LGCC - Pesticide Shed	16,175	40,000	23,825	40%	In Progress
2273116 - LGCC - Driving Range Picker	-	20,000	20,000	0%	In Progress
2173111 - LGCC - Resurface Outdoor Stairs	-	30,000	30,000	0%	Not Started
2273105 - LGCC - Fairway Regrade	-	140,000	140,000	0%	Not Started
2273118 - LGCC - Maintenance Shop Design	-	150,000	150,000	0%	Not Started
2273119 - LGCC - Encapsulate Asbestos LGCC Building	-	30,000	30,000	0%	Not Started
	74,782	615,731	540,949	12%	
734 - Arenas					
2173402 - AM - Facility Assessment	5,740	5,740	-	100%	Complete
2173601 - RR - Facility Assessment	5,740	5,740	-	100%	Complete
	11,480	11,480	-	100%	

	Actuals <i>(6 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
733 - Servus Sports Centre					
2273302 - SSC - Sidewalk/Parking Lot Rehabilitation Phase 2	-	80,000	80,000	0%	In Progress
2273315 - SSC - Sports Netting	55,776	85,000	29,224	66%	In Progress
	55,776	165,000	109,224	34%	
740 - Recreation & Cultural Services					
2174014 - Plant Operators - SSC VFD Replacement	4,550	4,550	-	100%	Complete
2074008 - Recreation & Culture - Multi-Use Sports Facility	547,601	1,784,062	1,236,461	31%	In Progress
2174002 - Plant Operators - Updating Plant Drawings	16,209	48,000	31,791	34%	In Progress
2174016 - Plant Operators - Integrity Management System	1,808	11,100	9,292	16%	In Progress
2174017 - Plant Operators - SSC Condenser Walkway	-	2,985	2,985	0%	In Progress
2273301 - PLNTOPS - SSC 3 Compressor replacement	93,998	130,000	36,002	72%	In Progress
2271020 - PLNTOPS - Spray Park valve replacement	-	50,000	50,000	0%	Not Started
	664,166	2,030,697	1,366,531	33%	
760 - Library					
2076000 - Recreation & Culture - Future Capital	44,806	50,106	5,300	89%	Complete
	44,806	50,106	5,300	89%	
761 - Lloydminster Museum & Archives					
2076107 - LCSC - Building Relocation	36,845	100,000	63,155	37%	In Progress
2276103 - LCSC - Building Demolition	540	400,000	399,460	0%	In Progress
2276104 - LMA - Artifact Trailer	-	22,000	22,000	0%	In Progress
2276106 - WHP - Artifact Warehouse Repairs	-	13,000	13,000	0%	In Progress
2276107 - WHP - Air Replacement Unit Installation	-	15,000	15,000	0%	In Progress
2176105 - LCSC - Log Church Restoration Plan	-	35,000	35,000	0%	Not Started
2276108 - WHP - Weaver House Abatement	-	80,000	80,000	0%	Not Started
	37,385	665,000	627,615	6%	
Total Capital Projects & One-Time Expenditures	\$ 14,857,945	\$ 97,671,169	\$ 82,763,224	15%	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - TAXATION FUND

For the six-month period ending June 30, 2022

	Current Year			
	2022 Actuals	2022 Budget	Variance \$	Variance %
	(6 months)	(12 months)	(Budget Remaining)	(Budget Spent)
Revenues				
Municipal Taxes	\$ 38,750,742	\$ 38,717,355	\$ (33,387)	100%
Local Improvements	28,730	28,730	-	100%
Education Taxes	12,871,717	12,817,621	(54,096)	100%
Seamless Taxes	2,287,951	2,287,952	1	100%
User Fees & Sale of Goods	3,157,236	6,086,787	2,929,551	52%
Government Transfers for Operating	908,612	3,909,912	3,001,300	23%
Investment income	625,670	1,350,000	724,330	46%
Penalties and Cost of Taxes	484,490	1,434,400	949,910	34%
Development Levies	128,447	-	(128,447)	-
Licenses and Permits	853,058	1,055,911	202,853	81%
Franchise and Concession Fees	3,768,689	6,439,443	2,670,754	59%
Donation	390	-	(390)	-
Other Income	46,826	-	(46,826)	-
Transfers from Reserves	11,933,410	11,933,410	-	100%
Gain/(Loss) on Disposal of Capital Assets	976,488	-	(976,488)	-
Total Revenues	\$ 76,822,455	\$ 86,061,522	\$ 9,239,066	89%
Expenditures				
Education Requisition	\$ 6,407,238	\$ 12,817,631	\$ 6,410,393	50%
Seamless Education Requisitions	1,143,971	2,287,942	1,143,971	50%
Salaries, Wages & Benefits	13,970,369	31,274,513	17,304,144	45%
Contracted Services	8,696,620	19,299,714	10,603,093	45%
Goods and Materials	1,378,627	2,785,239	1,406,612	49%
Cost of Sales	71,057	302,100	231,043	24%
Transfers to Local Boards or Agencies	1,407,626	2,238,837	831,211	63%
Interest on Long-Term Debt	384,700	711,874	327,174	54%
Principal Debt Payments	1,044,878	2,279,179	1,234,301	46%
Bank Charges	36,410	75,593	39,183	48%
Utilities	2,029,300	4,232,335	2,203,035	48%
Transfers to Reserves	6,985,843	7,747,122	761,279	90%
Bad Debt	-	-	-	0%
Total Expenditures	\$ 43,556,640	\$ 86,052,079	\$ 42,495,438	51%
Surplus/(Deficit)	\$ 33,265,815	\$ 9,443	\$ (33,256,372)	
Other				
Government Transfers for Capital	\$ -	\$ -	\$ -	
Surplus/(Deficit)	\$ 33,265,815	\$ 9,443	\$ (33,256,372)	

APPENDIX 3 - OPERATING BUDGET VS. ACTUAL - LAND FUND

For the six-month period ending June 30, 2022

	Current Year			
	2022 Actuals (6 months)	2022 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
Revenues				
User Fees & Sale of Goods	\$ 439,182	\$ 981,767	\$ 542,585	45%
Total Revenues	\$ 439,182	\$ 981,767	\$ 542,585	45%
Expenditures				
Salaries, Wages & Benefits	\$ 79,061	\$ 213,013	\$ 133,951	37%
Contracted Services	34,744	166,667	131,923	21%
Goods and Materials	117	500	383	23%
Cost of Sales	60,033	305,079	245,046	20%
Utilities	1,559	2,136	577	73%
Transfers to Reserves	294,372	294,372	-	100%
Total Expenditures	\$ 469,887	\$ 981,767	\$ 511,881	48%
Surplus/(Deficit)	\$ (30,704)	\$ (0)	\$ 30,704	
Other				
Government Transfers for Capital	\$ -	\$ -	\$ -	
Surplus/(Deficit)	\$ (30,704)	\$ (0)	\$ 30,704	

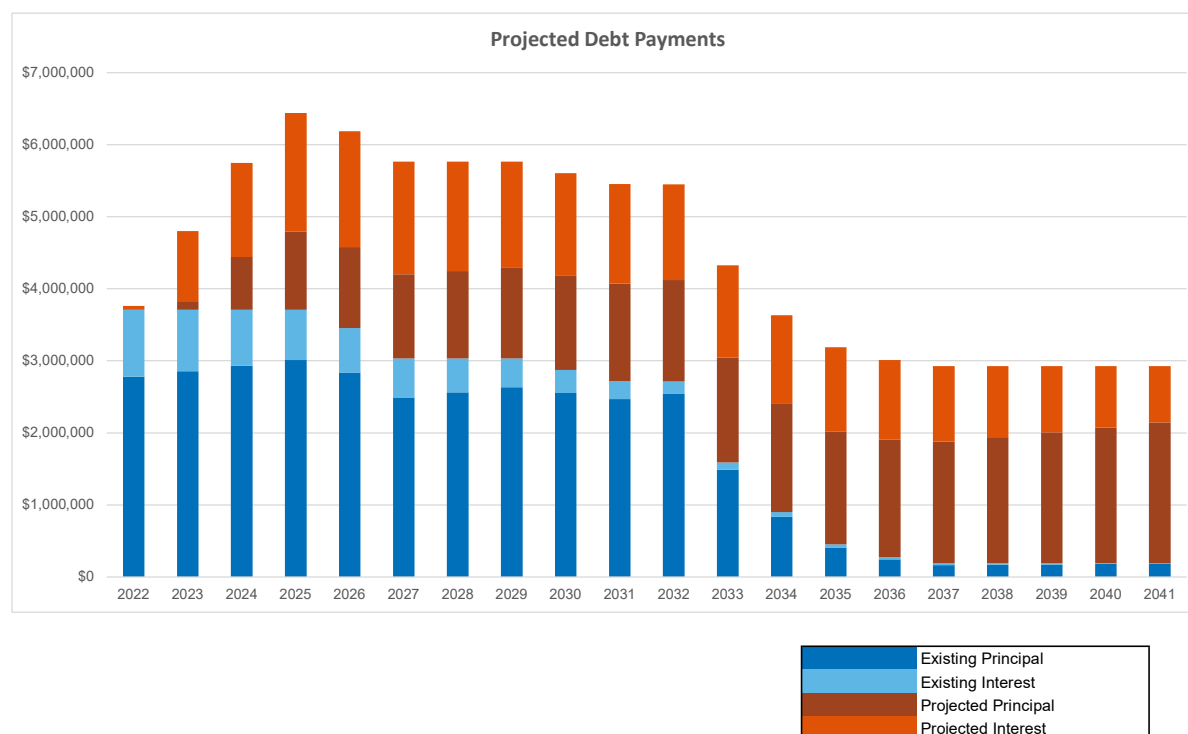
APPENDIX 4 - OPERATING BUDGET VS. ACTUAL - UTILITIES FUND

For the six-month period ending June 30, 2022

	Current Year			
	2022 Actuals	2022 Budget	Variance \$	Variance %
	(6 months)	(12 months)	(Budget Remaining)	(Budget Spent)
Revenues				
User Fees & Sale of Goods	\$ 12,133,158	\$ 25,277,864	\$ 13,144,706	48%
Government Transfers for Operating	-	101,000	101,000	0%
Penalties and Cost of Taxes	44,294	-	(44,294)	0%
Other Income	19,478	-	(19,478)	0%
Transfers from Reserves	378,858	378,858	-	100%
Total Revenues	\$ 12,575,787	\$ 25,757,722	\$ 13,181,935	49%
Expenditures				
Salaries, Wages & Benefits	\$ 1,740,698	\$ 3,767,375	\$ 2,026,677	46%
Contracted Services	1,018,250	3,037,955	2,019,705	34%
Goods and Materials	226,364	483,810	257,446	47%
Cost of Sales	2,598	42,500	39,902	6%
Interest on Long-Term Debt	74,535	386,222	311,687	19%
Principal Debt Payments	337,511	668,856	331,345	50%
Bank Charges	34,627	72,000	37,373	48%
Utilities	915,920	1,660,298	744,378	55%
Provision for Landfill Closure	-	150,000	150,000	0%
Transfers to Reserves	15,167,401	15,412,885	245,484	98%
Bad Debt	(678)	10,000	10,678	-7%
Total Expenditures	\$ 19,517,226	\$ 25,691,901	\$ 6,174,674	76%
Surplus/(Deficit)	\$ (6,941,439)	\$ 65,821	\$ 7,007,261	
Other				
Government Transfers for Capital	\$ -	\$ -	\$ -	
Surplus/(Deficit)	\$ (6,941,439)	\$ 65,821	\$ 7,007,261	

EXISTING & PROJECTED DEBT PAYMENTS

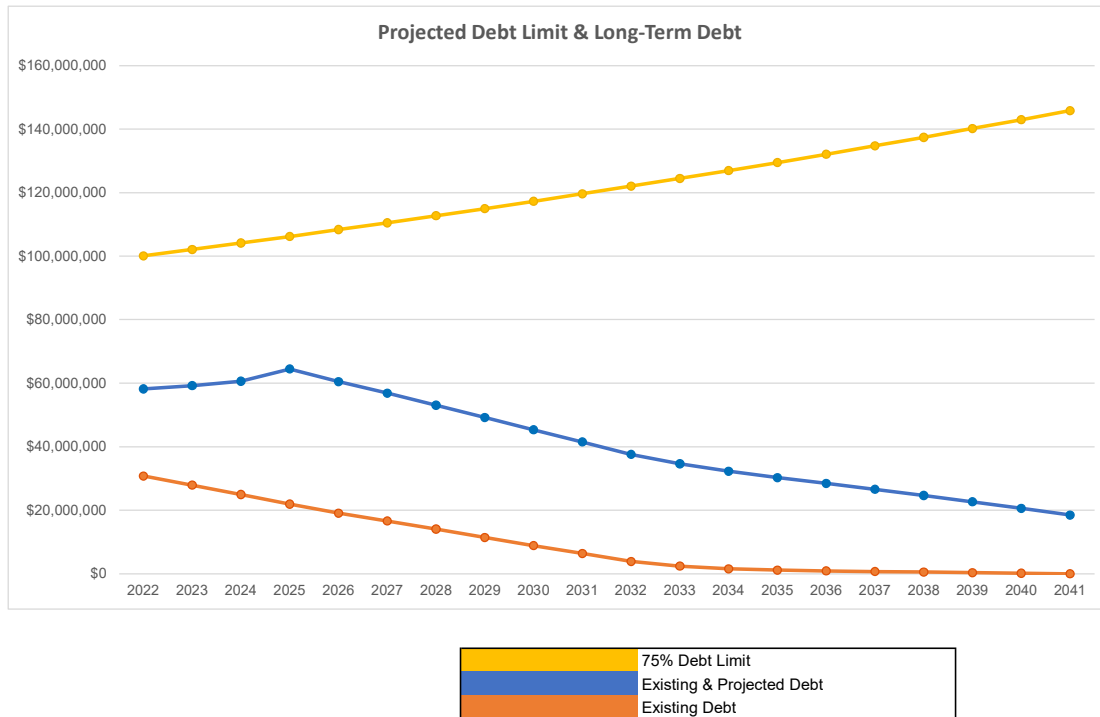
For the years 2022-2041



Existing & Projected Debt Payment Schedule									
Year	Existing			Projected			Combined		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2022	2,783,025	922,768	3,705,793	-	55,200	55,200	2,783,025	977,968	3,760,993
2023	2,857,020	848,773	3,705,793	123,876	969,322	1,093,198	2,980,896	1,818,095	4,798,991
2024	2,933,061	772,733	3,705,793	735,264	1,305,735	2,040,999	3,668,325	2,078,468	5,746,793
2025	3,011,204	694,589	3,705,793	1,086,598	1,647,016	2,733,614	4,097,802	2,341,605	6,439,407
2026	2,839,351	614,458	3,453,809	1,127,080	1,606,534	2,733,614	3,966,431	2,220,992	6,187,423
2027	2,492,095	540,063	3,032,158	1,169,087	1,564,527	2,733,614	3,661,182	2,104,590	5,765,772
2028	2,562,910	469,248	3,032,158	1,212,677	1,520,936	2,733,614	3,775,587	1,990,184	5,765,772
2029	2,635,788	396,370	3,032,158	1,257,912	1,475,701	2,733,614	3,893,700	1,872,071	5,765,772
2030	2,552,436	321,367	2,873,803	1,304,853	1,428,760	2,733,614	3,857,290	1,750,127	5,607,417
2031	2,467,294	250,154	2,717,448	1,353,567	1,380,047	2,733,614	3,820,860	1,630,201	5,451,061
2032	2,541,359	174,089	2,715,448	1,404,120	1,329,494	2,733,614	3,945,478	1,503,583	5,449,061
2033	1,491,780	100,974	1,592,754	1,456,583	1,277,031	2,733,614	2,948,362	1,378,005	4,326,368
2034	835,457	66,859	902,316	1,511,029	1,222,585	2,733,614	2,346,486	1,289,444	3,635,930
2035	407,917	45,062	452,979	1,567,534	1,166,080	2,733,614	1,975,451	1,211,142	3,186,592
2036	244,107	34,587	278,694	1,626,177	1,107,437	2,733,614	1,870,284	1,142,023	3,012,307
2037	164,450	27,386	191,837	1,687,040	1,046,574	2,733,614	1,851,490	1,073,960	2,925,450
2038	169,872	21,965	191,837	1,750,207	983,406	2,733,614	1,920,079	1,005,371	2,925,450
2039	175,472	16,365	191,837	1,815,769	917,845	2,733,614	1,991,241	934,210	2,925,450
2040	181,257	10,580	191,837	1,883,815	849,799	2,733,614	2,065,072	860,379	2,925,450
2041	187,232	4,604	191,837	1,954,442	779,172	2,733,614	2,141,674	783,776	2,925,450
Total	33,533,087	6,332,995	39,866,082	26,027,629	23,633,198	49,660,827	59,560,716	29,966,193	89,526,909

EXISTING & PROJECTED DEBT LIMIT & LONG-TERM DEBT

For the years 2022-2041



Outstanding Balance of Existing and Projected Debt and Upper Limit Schedule						
Year	Existing	Projected	Combined	Debt Limit		Projected Utilized Debt Percentage
	Outstanding	Outstanding	Outstanding	75% Debt Limit	100% Debt Limit	
2022	30,750,052	27,460,000	58,210,052	100,092,464	133,456,619	44%
2023	27,893,031	31,336,124	59,229,156	102,094,313	136,125,751	44%
2024	24,959,971	35,621,944	60,581,915	104,136,199	138,848,266	44%
2025	21,948,766	42,535,346	64,484,112	106,218,923	141,625,231	46%
2026	19,109,415	41,408,266	60,517,681	108,343,302	144,457,736	42%
2027	16,617,320	40,239,180	56,856,499	110,510,168	147,346,891	39%
2028	14,054,410	39,026,502	53,080,912	112,720,371	150,293,828	35%
2029	11,418,622	37,768,590	49,187,211	114,974,779	153,299,705	32%
2030	8,866,185	36,463,736	45,329,922	117,274,274	156,365,699	29%
2031	6,398,892	35,110,170	41,509,062	119,619,760	159,493,013	26%
2032	3,857,533	33,706,050	37,563,583	122,012,155	162,682,873	23%
2033	2,365,754	32,249,467	34,615,221	124,452,398	165,936,531	21%
2034	1,530,297	30,738,438	32,268,735	126,941,446	169,255,261	19%
2035	1,122,380	29,170,904	30,293,284	129,480,275	172,640,367	18%
2036	878,273	27,544,727	28,423,001	132,069,880	176,093,174	16%
2037	713,823	25,857,688	26,571,511	134,711,278	179,615,037	15%
2038	543,951	24,107,480	24,651,432	137,405,504	183,207,338	13%
2039	368,479	22,291,712	22,660,191	140,153,614	186,871,485	12%
2040	187,222	20,407,897	20,595,119	142,956,686	190,608,915	11%
2041	0	18,453,455	18,453,455	145,815,820	194,421,093	9%

EXISTING LONG-TERM DEBT - OUTSTANDING BALANCE

As at June 30, 2022

Department	Description	Year Borrowed	Interest Rate	Term (Years)	Amount Borrowed	Outstanding Balance	Paid Balance
General Government	Operations Centre	2013	3.03%	20	20,592,965	12,833,772	7,759,193
RCMP	RCMP Building	2012	2.94%	20	6,500,000	3,880,296	2,619,704
Fire Services	Fire Hall (New) - Disbursement #1	2020	1.67%	10	2,500,000	2,362,520	137,480
Fire Services	Fire Hall (New) - Disbursement #2	2021	3.27%	20	2,800,000	2,749,862	50,138
Roadway Services	North South Corridor	2014	2.96%	20	5,500,000	3,804,194	1,695,806
Stormwater Drainage	Husky Land Purchase	2016	3.06%	20	1,292,346	1,011,148	281,198
Water Services	2016 W&S Replacement Program	2016	2.30%	10	1,850,000	884,975	965,025
Wastewater Services	Wastewater Mechanical Upgrade Debenture	2016	1.86%	10	2,500,000	1,055,846	1,444,154
Wastewater Services	25th Street Sanitary Trunk (Lakeside)	2015	2.51%	20	2,600,000	1,833,251	766,749
Wastewater Services	25th Street Sanitary Trunk (53 Avenue)	2015	2.72%	20	1,400,000	1,024,885	375,115
Wastewater Treatment Plant	New Wastewater Treatment Plant	2022	3.84%	30	5,500,000	5,500,000	-
Recreation & Culture	Outdoor Pool	2015	1.84%	10	350,000	129,834	220,166
Recreation & Culture	Russ Robertson Expansion	2016	2.08%	20	1,365,000	580,115	784,885
					\$ 54,750,311	\$ 37,650,698	\$ 17,099,613

68.8%

31.2%