

BYLAW NO. 17-2017

A BYLAW OF THE CITY OF LLOYDMINSTER IN THE PROVINCES OF SASKATCHEWAN AND ALBERTA TO AUTHORIZE THE LEVY OF TAX ON THE TAXABLE ASSESSMENT AND TAXABLE SUPPLEMENTARY ASSESSMENT FOR THE YEAR 2017 AS PROVIDED IN THE LLOYDMINSTER CHARTER

THE COUNCIL OF THE CITY OF LLOYDMINSTER in the Provinces of Saskatchewan and Alberta hereby enacts as follows:

WHEREAS, the Council is required under Section 302 of the Lloydminster Charter to authorize a Levy upon all taxable assessments within the City;

- 1) of a rate or rates deemed sufficient to raise the amount of taxes to at least meet the expenditures having regard to estimated sources of revenues from other sources as shown in the current year budget, and
- 2) any other rates required by law.

AND WHEREAS the Council is required under Section 319 of the Lloydminster Charter to authorize a levy upon all taxable supplementary assessments within the City if a supplementary assessment bylaw has been passed,

AND WHEREAS it has been determined that the taxable assessment for the City of Lloydminster for the year 2017 is as follows:

General Municipal Purposes	\$4,576,214,930
Lloydminster Public School Division	\$3,655,489,283
Lloydminster Roman Catholic School Division	\$780,858,427

NOW THEREFORE, be it resolved that the Council of the City of Lloydminster enacts as follows:

- 1) The purpose of this bylaw is to authorize the levying of a tax upon all taxable property shown on the assessment and tax roll and a supplementary tax for property in respect of which supplementary assessments have been prepared.
- 2) The supplementary property tax rates for 2017 are the same as the property tax rates established by this bylaw.
- 3) The following rates for the purposes shown are authorized and shall be levied for the year 2017.



Purpose	Rate per Thousand of Taxable	Estimated Taxable Assessment	Estimated Revenue
General Municipal Purpose	4.4594	\$4,576,214,930	\$23,770,777
Capital Projects	0.8301	\$4,576,214,930	\$4,424,889
Seamless Education Delivery	0.5630	\$4,436,338,790	\$2,497,659
Business Improvement District (Bylaw 31-89)	2.0142	\$71,989,290	\$145,001

3) There shall be established the following local property classes in the City of Lloydminster, and the mill rate factors set out shall be applied to the General Municipal Purpose levy and to the Capital Projects levy which would otherwise apply to this class of property within the City and shall not be applied to the Seamless Education Delivery levy.

Local Property Class	Local Mill Rate Factor
1 Farm Land	1.0
2 Residential	1.0
3 Non-Residential	1.6
4 Machinery and Equipment	1.6

4) That for the year 2017 there shall be levied a Saskatchewan Education Property Tax Mill Rate on each dollar of taxable assessment for the Lloydminster Public School Division and the Lloydminster Roman Catholic School Division supporters, as follows:

Agricultural Property Mill Rate	2.8314 Mills
Residential Property Mill Rate	2.8314 Mills
Commercial Property Mill Rate	4.0185 Mills

5) That the estimated revenue for the Lloydminster Public School Division and the Lloydminster Roman Catholic School Division based on the above noted taxable assessments and education mill rates shall be as follows (includes Seamless):

Lloydminster Public School Division.....	\$12,922,166
Lloydminster Roman Catholic School Division.....	\$3,476,773

This Bylaw shall come into full force and effect on the final passing thereof.

INTRODUCED AND READ a first time this 08th day of May, 2017, A. D.


Read a second time this 08th day of May, 2017, A. D.


Read a third time this 08th day of May, 2017, A. D.

Date signed MAY 10 2017

Date signed MAY 09 2017




MAYOR


CITY CLERK