

BYLAW NO. 18-2020

A BYLAW OF THE CITY OF LLOYDMINSTER IN THE PROVINCES OF SASKATCHEWAN AND ALBERTA TO AUTHORIZE THE LEVY OF TAX ON THE TAXABLE ASSESSMENT AND TAXABLE SUPPLEMENTARY ASSESSMENT FOR THE YEAR 2020 AS PROVIDED IN THE LLOYDMINSTER CHARTER

THE COUNCIL OF THE CITY OF LLOYDMINSTER in the Provinces of Saskatchewan and Alberta hereby enacts as follows:

AND WHEREAS, the Council is required under Section 302 of the Lloydminster Charter to authorize a Levy upon all taxable assessments within the City annually;

AND WHEREAS, the estimated expenditures for the City of Lloydminster for the 2020 calendar year for all purposes total \$156,022,083 (including amortization of \$23,254,085, and operating expenditures of \$83,801,361, and capital expenditures of \$48,966,637) as shown by the estimates approved by Council at the May 4, 2020 council meeting;

AND WHEREAS, the probable revenue from all sources other than taxation is estimated at \$96,817,653 as shown by said estimates, thus leaving a balance of \$35,958,439 to be raised by taxation;

AND WHEREAS the Council is required under Section 319 of the Lloydminster Charter to authorize a levy upon all taxable supplementary assessments within the City if a supplementary assessment bylaw has been passed,

AND WHEREAS it has been determined that the taxable assessment for the City of Lloydminster for the year 2020 is as follows:

General Municipal Purposes	\$4,580,252,660
Lloydminster Public School Division	\$3,681,491,518
Lloydminster Roman Catholic School Division	\$762,246,772

NOW THEREFORE, be it resolved that the Council of the City of Lloydminster enacts as follows:

1. SHORT TITLE
 - 1.1. This Bylaw shall be cited as the Mill Rate and Taxable Assessment Bylaw.
2. The purpose of this bylaw is to authorize the levying of a tax upon all taxable property shown on the assessment and tax roll and a supplementary tax for property in respect of which supplementary assessments have been prepared.
3. The supplementary property tax rates for 2020 are the same as the property tax rates established by this bylaw.



4. The following rates for the purposes shown are authorized and shall be levied for the year 2020.

Purpose	Rate per Thousand of Taxable	Estimated Taxable Assessment	Estimated Revenue
General Municipal Purpose – Farm Land & Residential	6.3075	\$3,179,414,630	\$20,054,158
General Municipal Purpose – M&E & Non-Residential	11.3535	\$1,400,837,660	\$15,904,410

5. Further, for the year 2020 there shall be levied a Saskatchewan Education Property Tax Mill Rate on each dollar of taxable assessment for the Lloydminster Public School Division and the Lloydminster Roman Catholic School Division supporters, as follows:

Purpose	Rate per Thousand of Taxable	Estimated Taxable Assessment	Estimated Revenue
Lloydminster Public School Division – Farm Land & Residential	2.5765	\$2,647,724,149	\$6,821,861
Lloydminster Public School Division – M&E & Non-Residential	3.5054	\$1,033,767,369	\$3,623,768
Lloydminster Roman Catholic School Division – Farm Land & Residential	2.5765	\$520,345,981	\$1,340,671
Lloydminster Roman Catholic School Division – M&E & Non-Residential	3.5054	\$241,900,791	\$847,959
Seamless Education Delivery	0.5630	\$4,443,738,290	\$2,501,825

6. THAT, the City Treasurer is hereby authorized to levy on the assessed value of all the lands and improvements as shown on the assessment roll for the City of Lloydminster at the rates set out in the bylaw for taxation for 2020.

This Bylaw shall come into full force and effect on the final passing thereof,

INTRODUCED AND READ a first time this 4th day of May, 2020,

Read a second time this 11th day of May, 2020,


Read a third time this 11th day of May, 2020,


MAY 19 2020

Date Signed

MAY 19 2020

Date Signed


MAYOR


CITY CLERK

