



QUARTERLY FINANCIAL REPORT

For the nine-month period ending September 30, 2023

November 6, 2023

Finance Department

STATEMENT OF FINANCIAL POSITION

As at September 30, 2023

	Sep 30, 2023	Dec 31, 2022	Sep 30, 2022
Financial Assets			
Cash	\$ 40,509,142	\$ 29,101,433	\$ 36,453,927
Short Term Investments	67,363,666	70,462,248	70,267,663
Long Term Investments	9,098,929	7,181,728	9,432,182
Land and Inventories for Resale	17,603,415	18,085,340	18,151,568
Taxes Receivable and Grants in Place	4,575,161	3,168,547	4,481,578
Trade and Other Receivable	5,134,495	15,908,675	4,395,000
Total Financial Assets	\$ 144,284,808	\$ 143,907,971	\$ 143,181,918
Financial Liabilities			
Accounts Payable and Accrued Liabilities	\$ 11,810,880	\$ 20,220,233	\$ 9,405,590
Deferred Revenue	9,189,790	8,774,781	7,791,664
Deposit Liabilities	1,066,867	945,261	1,041,164
Employee Benefit Obligations	1,740,637	2,876,499	632,156
Asset Retirement Obligations	3,429,937	3,429,937	1,778,366
Contaminated Sites	350,147	350,147	343,281
Long Term Debt	56,636,086	54,750,062	46,475,188
	\$ 84,224,344	\$ 91,346,920	\$ 67,467,409
Net Financial Assets	\$ 60,060,464	\$ 52,561,051	\$ 75,714,509
Non-Financial Assets			
Inventory for Consumption	\$ 1,150,694	\$ 1,120,622	\$ 1,160,875
Prepaid Expenses	284,108	401,600	237,795
Tangible Capital Assets	826,530,736	838,396,227	811,054,439
Accumulated Amortization	(357,680,802)	(354,821,081)	(349,107,914)
Work in Progress	92,692,725	66,229,975	63,432,411
	\$ 562,977,461	\$ 551,327,343	\$ 526,777,606
Accumulated Surplus	\$ 623,037,925	\$ 603,888,394	\$ 602,492,115
Accumulated Surplus & Reserves			
Accumulated Surplus	\$ 542,727,608	\$ 534,510,316	\$ 522,585,146
Restricted Reserves	12,835,672	12,292,981	13,874,389
Unrestricted Reserves	67,474,645	57,085,097	66,032,580
Total Accumulated Surplus & Reserves	\$ 623,037,925	\$ 603,888,394	\$ 602,492,115

OPERATING BUDGET VS. ACTUAL

For the nine-month period ending September 30, 2023

	Current Year				Prior Year
	2023 Actuals	2023 Budget	Variance \$	Variance %	2022 Actuals
	(9 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(9 months)
Revenues					
Municipal Taxes	\$ 42,378,033	\$ 42,377,534	\$ (499)	100%	\$ 38,718,821
Local Improvements	28,730	28,730	-	100%	28,730
Education Taxes	12,432,719	12,448,281	15,562	100%	12,861,552
Seamless Taxes	1,710,667	1,710,292	(375)	100%	2,286,520
Designated Industrial Property	19,167	18,984	(183)	101%	-
User Fees & Sale of Goods	30,624,885	34,319,088	3,694,203	89%	24,383,707
Government Transfers for Operating	2,648,134	4,400,922	1,752,788	60%	2,124,690
Investment Income	4,020,932	2,000,000	(2,020,932)	201%	1,494,428
Penalties and Cost of Taxes	673,632	757,900	84,268	89%	657,593
Fine Revenue	435,363	577,400	142,037	75%	374,360
Development Levies	173,444	-	(173,444)	0%	200,120
Licenses and Permits	942,744	1,077,084	134,340	88%	981,094
Franchise and Concession Fees	5,082,032	7,159,324	2,077,292	71%	5,324,330
Donation	6,544	60,000	53,456	11%	37,827
Other Income	242,433	-	(242,433)	0%	77,601
Transfers from Reserves	2,902,153	2,954,203	52,050	98%	12,342,232
Gain on Disposal of Capital Assets	217,272	-	(217,272)	0%	981,488
Total Revenues	\$ 104,538,884	\$ 109,889,742	\$ 5,350,858	95%	\$ 102,875,093
Expenditures					
Education Requisitions	\$ 9,386,349	\$ 12,448,281	\$ 3,061,932	75%	\$ 9,613,167
Seamless Education Requisitions	1,282,719	1,710,292	427,573	75%	1,715,956
Designated Industrial Property Req.	18,984	18,984	-	100%	-
Salaries, Wages & Benefits	27,504,250	38,604,220	11,099,970	71%	25,315,665
Contracted Services	17,138,647	24,346,984	7,208,337	70%	15,101,726
Goods and Materials	3,034,055	4,123,727	1,089,672	74%	2,699,725
Cost of Sales	940,401	756,501	(183,900)	124%	419,945
Transfers to Local Boards or Agencies	2,341,599	3,165,352	823,753	74%	1,798,532
Interest on Long-Term Debt	1,344,808	1,927,738	582,930	70%	740,678
Principal Debt Payments	2,113,976	2,970,558	856,582	71%	2,057,899
Bank Charges	118,509	146,190	27,681	81%	121,364
Utilities	4,797,065	6,223,831	1,426,766	77%	4,595,703
Provision for Landfill Closure	-	150,000	150,000	0%	-
Contaminated Sites	-	-	-	0%	-
Transfers to Reserves	13,834,391	13,169,320	(665,071)	105%	23,993,115
Bad Debt	(1,387)	30,000	31,387	-5%	(1,315)
Total Expenditures	\$ 83,854,366	\$ 109,791,978	\$ 25,937,612	76%	\$ 88,172,160
Surplus/(Deficit)	\$ 20,684,518	\$ 97,764	\$ (20,586,754)		\$ 14,702,933
Other					
Contributed Assets	\$ -	\$ -	\$ -		\$ -
Government Transfers for Capital	-	-	-		-
Surplus/(Deficit)	\$ 20,684,518	\$ 97,764	\$ (20,586,754)		\$ 14,702,933

OPERATING BUDGET VS. ACTUAL BY DIVISION

For the nine-month period ending September 30, 2023

	Current Year				Prior Year
	2023 Actuals	2023 Budget	Variance \$	Variance %	2022 Actuals
	(9 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(9 months)
Revenues					
General Government	\$ 69,127,086	\$ 70,336,524	\$ 1,209,438	98%	\$ 73,537,794
Protective Services	1,612,377	2,005,594	393,217	80%	899,269
Transportation Services	2,013,628	1,695,785	(317,843)	119%	2,914,282
Environmental Services	20,527,884	26,821,157	6,293,273	77%	19,556,297
Social Services	695,191	716,506	21,315	97%	541,813
Planning and Development	2,419,503	2,228,541	(190,962)	109%	1,284,384
Recreation and Culture	8,143,215	6,085,635	(2,057,580)	134%	4,141,254
Total Revenues	\$ 104,538,884	\$ 109,889,742	\$ 5,350,858	95%	\$ 102,875,093
Expenditures					
General Government	\$ 22,265,410	\$ 24,216,834	\$ 1,951,424	92%	\$ 25,136,300
Protective Services	15,174,517	19,908,292	4,733,775	76%	12,922,307
Transportation Services	9,753,574	13,213,650	3,460,076	74%	10,314,743
Environmental Services	16,845,084	26,767,876	9,922,792	63%	22,463,546
Social Services	1,010,094	1,207,357	197,263	84%	812,440
Planning and Development	4,304,013	5,021,440	717,427	86%	3,218,401
Recreation and Culture	14,501,674	19,456,529	4,954,855	75%	13,304,423
Total Expenditures	\$ 83,854,366	\$ 109,791,978	\$ 25,937,612	76%	\$ 88,172,160
Surplus/(Deficit)	\$ 20,684,518	\$ 97,764	\$ (20,586,754)		\$ 14,702,933
Other					
Contributed Assets	\$ -	\$ -	\$ -		\$ -
Government Transfers for Capital	-	-	-		-
Surplus/(Deficit)	\$ 20,684,518	\$ 97,764	\$ (20,586,754)		\$ 14,702,933

RESERVE FORECAST

As at September 30, 2023

	Dec 31, 2021	Dec 31, 2022	Forecast Dec 31, 2023
Restricted Reserves			
Business Improvement District (BID)	\$ 156,414	\$ 1,056,414	\$ 351,414
Grants	1,839,533	-	-
Offsites	9,443,754	9,002,000	8,889,690
Public Municipal	169,186	169,186	169,186
Subdivision Prepaid Improvements	2,065,381	2,065,381	2,065,381
	\$ 13,674,268	\$ 12,292,981	\$ 11,475,671
Unrestricted Reserves			
General Government	\$ 9,792,740	\$ 10,172,554	\$ 5,582,491
Protective Services	2,328,004	1,867,364	1,962,279
Transportation Services	10,716,609	11,063,696	10,300,662
Environmental Services	15,365,880	16,190,825	10,643,626
Social Services	578,456	824,907	426,626
Planning and Economic Development	5,796,304	6,665,068	4,889,383
Recreation and Culture	10,003,325	10,300,684	8,146,313
	\$ 54,581,318	\$ 57,085,097	\$ 41,951,380
Total Reserves	\$ 68,255,586	\$ 69,378,078	\$ 53,427,051

RESERVE FUNDING VERIFICATION

In reference to the Reserves Policy, the finance department has verified that the reserves are funded by demonstrating that cash and investments are greater than the total reserve balance.

	September 30, 2023
Cash	40,509,142
Investments	76,462,595
Total Liquid Assets	\$ 116,971,737
Restricted Reserves	12,835,672
Unrestricted Reserves	67,474,645
Total Reserves	\$ 80,310,317

As at September 30, 2023, the balance of total liquid assets (cash and investments) \$116,971,737 is greater than the balance of total reserves (restricted and unrestricted) \$80,310,317, which demonstrates that the reserves are adequately funded.

CAPITAL BUDGET VS. ACTUAL

For the nine-month period ending September 30, 2023

Project Count	Actuals	2023 Budget			
		Budget	Variance \$	Variance %	
		(9 months)	(12 months)	(Budget Remaining) (Budget Spent)	
Projects					
Complete	35	\$ 2,105,719	\$ 2,421,666	\$ 315,947	87%
In Progress	106	27,173,821	100,514,687	73,340,866	27%
Not Started	22	-	3,885,822	3,885,822	0%
Total Projects	163	\$ 29,279,540	\$ 106,822,175	\$ 77,542,635	27%

For a detailed list of the 2023 capital budget vs. actual, please refer to Appendix 1.

Project Count	Actuals	2022 Budget			
		Budget	Variance \$	Variance %	
		(9 months)	(12 months)	(Budget Remaining) (Budget Spent)	
Projects					
Complete	53	\$ 8,495,876	\$ 11,255,324	\$ 2,759,448	75%
In Progress	98	21,637,470	84,038,195	62,400,725	26%
Not Started	19	-	4,674,970	4,674,970	0%
Total Projects	170	\$ 30,133,346	\$ 99,968,489	\$ 69,835,143	30%

APPENDIX 1 - CAPITAL BUDGET VS. ACTUAL DETAILED LIST

For the nine-month period ending September 30, 2023

	Actuals (9 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
Capital Projects & One-Time Expenditures					
100 - General Government					
120 - Legislative Services					
2312001 - LEG - Electronic Document and Records Management System	65,463	225,000	159,537	29%	In Progress
	65,463	225,000	159,537	29%	
132 - Information Technology					
2313223 - IT - Data Centre Server Refresh (Operations Centre)	74,041	75,000	959	99%	Complete
2313226 - IT - Multi-Function Printers	18,037	20,000	1,963	90%	Complete
2313225 - IT - Desktop Hardware	107,790	150,000	42,210	72%	In Progress
2313206 - IT - Meeting Room Upgrades	2,035	20,000	17,965	10%	In Progress
2313227 - IT - Fibre Optics Network	-	50,000	50,000	0%	Not Started
	201,903	315,000	113,097	64%	
135 - Employee Relations					
2313501 - EMPREL - Employee Management System	-	350,000	350,000	0%	Not Started
	-	350,000	350,000	0%	
139 - GIS					
2313901 - GIS - GIS Web Mapping Solution	-	50,000	50,000	0%	Not Started
	-	50,000	50,000	0%	
140 - Building Maintenance					
2314012 - BM - Operation Centre - Electricians Workshop	12,257	17,500	5,243	70%	In Progress
2314013 - BM - Rebuild Steps at Heritage Building	-	50,000	50,000	0%	Not Started
	12,257	67,500	55,243	18%	
200 - Protective Services					
210 - RCMP					
2221001 - RCMP - Renovation for SK Crime Reduction Unit	57,642	900,000	842,358	6%	In Progress
	57,642	900,000	842,358	6%	
220 - Public Safety					
2224101 - RCMP/911 - Emergency Communication Centre	-	50,000	50,000	0%	In Progress
2322001 - PSAFTY - Emergency Equipment	-	27,000	27,000	0%	In Progress
	-	77,000	77,000	0%	
230 - Fire Services					
2323001 - FIRE - Vehicle Headsets	20,384	20,000	(384)	102%	Complete
2023002 - Fire - Fire Station #1 Construction	10,705	230,039	219,334	5%	In Progress
2323006 - FIRE - Fire Hall #2 - Building Controls Replacement	-	20,000	20,000	0%	In Progress
2323004 - FIRE - Vehicle Extraction Tool and Air Bag Replacement	84,366	92,000	7,634	92%	In Progress
	115,455	362,039	246,584	32%	
241 - 911 Services					
2224103 - RCMP/911 Services - NG 911 Call Management System	58,449	148,595	90,146	39%	In Progress
2224104 - 911 - Renovation for 911 Vault	-	450,000	450,000	0%	In Progress
2324101 - 911 - ProQA Fire Dispatch Program	54,929	42,000	(12,929)	131%	In Progress
	113,378	640,595	527,217	18%	

	Actuals <i>(9 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
300 - Transportation Services					
312 - Fleet Services					
2232054 - ROADS - (Unit 23-42) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2241052 - WATER - (Unit 23-50) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2241059 - WATER - (Unit 23-47) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2261353 - BLDMNT - (Unit 23-48) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2273104 - LGCC - Yamaha Adventurer II Beverage Cart	27,916	26,916	(1,000)	104%	Complete
2222050 - BYLAW - (Unit 22-52) - 1/2 Ton Truck	-	65,000	65,000	0%	In Progress
2232060 - ROADS - (Unit 27-17) - Tandem Axle Truck	-	285,000	285,000	0%	In Progress
2273101 - LGCC - Golf Carts	136,668	136,892	224	100%	In Progress
2273102 - LGCC - Reelmaster 5410 Fairway Mower (2)	-	220,000	220,000	0%	In Progress
2273103 - LGCC - Toro Sand Pro 5040	-	32,000	32,000	0%	In Progress
2322002 - PSAFTY - (Unit 21-33) - 1/2 Ton Truck	-	61,996	61,996	0%	In Progress
2323003 - FIRE - (Unit C1) - SUV	-	89,512	89,512	0%	In Progress
2332052 - ROADS - (Unit 29-40) - Sidewalk Plow	-	175,000	175,000	0%	In Progress
2332053 - ROADS - (Unit 29-41) - Sidewalk Plow	-	175,000	175,000	0%	In Progress
2371252 - PARKS - (Unit 11-24) - Front Mount Riding Mower	-	62,000	62,000	0%	In Progress
2371254 - PARKS - (Unit 11-25) - O Turn Riding Mower	21,125	43,000	21,875	49%	In Progress
2271261 - PARKS - (Unit 16-20) - Rough Cut Mower	52,117	52,117	-	100%	In Progress
2314002 - BM - (Unit 22-63) - Work Van	-	72,185	72,185	0%	In Progress
2371250 - PARKS - (Unit 11-12) - 16 FT Riding Mower	-	226,800	226,800	0%	In Progress
2331201 - FLEET - Scanning Program - Warehouse	-	150,000	150,000	0%	Not Started
	510,602	2,148,458	1,637,856	24%	
320 - Roadway Services					
2032003 - Concrete Intersection Construction (44 Street and 62 Ave	-	13,919	13,919	0%	Complete
2313605 - ROADS - 2023 Surface Improvement Program – Design &	69,141	90,000	20,859	77%	Complete
2332008 - ROADS - 44 Street Walking Trail from 40 Avenue to 45 A	383,180	392,000	8,820	98%	Complete
2032004 - Road Rehabilitation (44 Street between 62 Avenue and 7	88,174	220,000	131,826	40%	In Progress
2313604 - ROADS - 2023 Street Improvement Program – Constructi	1,661,450	2,135,875	474,425	78%	In Progress
2332007 - ROADS - 50 Avenue Asphalt Walking Trail from 12 Stree	305,656	538,200	232,544	57%	In Progress
2213628 - ROADS - Public Transportation Study and Implementatio	50,548	118,182	67,634	43%	In Progress
2213629 - ROADS - 50 Avenue and 67 Street Intersection Upgrades	304,631	1,241,762	937,131	25%	In Progress
2332059 - ROADS - (Unit 17-53) - Loader	318,390	360,000	41,610	88%	In Progress
2332005 - ROADS - 2024 Surface Improvement Program – Design &	-	100,000	100,000	0%	In Progress
2332006 - ROADS - 52 Street between 67 Avenue and 75 Avenue –	-	150,000	150,000	0%	In Progress
	3,181,170	5,359,938	2,178,768	59%	

	Actuals <i>(9 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
400 - Environmental Services					
350 - Stormwater Drainage					
2235003 - STORM - Neale Edmunds Culvert Upgrade (Road Crossi	12,455	26,483	14,028	47%	Complete
2213631 - STORM - East Drainage Channel Improvements Phase II	2,013,797	2,257,322	243,525	89%	In Progress
2135004 - Neale Edmunds Complex Easement Plan	8,486	7,259	(1,227)	117%	In Progress
2113605 - Northwest Drainage Channel – Phase III - Construction	-	1,605,642	1,605,642	0%	In Progress
2235001 - STORM - Neale Edmunds Easement Plan (Phase II)	9,000	25,000	16,000	36%	In Progress
2235002 - STORM - Neale Edmunds Landowner Road Crossing	-	79,338	79,338	0%	In Progress
2335014 - STORM - Storm Sewer Collection Master Plan	57,132	275,000	217,868	21%	In Progress
2335016 - STORM - East Drainage Channel Improvements Phase I	-	2,200,000	2,200,000	0%	In Progress
2335017 - STORM - Northwest Drainage Channel Improvements Ph	76,587	320,000	243,413	24%	In Progress
2335019 - STORM - 67 Street between 50 Avenue to West of 52 Av	-	260,000	260,000	0%	In Progress
2335013 - STORM - STM-E-4 (WEST LLOYD/CBD)	-	60,000	60,000	0%	Not Started
	2,177,457	7,116,044	4,938,587	31%	
410 - Water Services					
2113626 - WATER - 67 Street Water Line Extension - Design and C	492,146	515,000	22,854	96%	Complete
	492,146	515,000	22,854	96%	
411 - Water Treatment Plant					
2241115 - Pumphouse - UBS - RWBP 401 Soft Start Replacement	985	2,500	1,515	39%	Complete
2241114 - River Intake - VFD Drive Replacement (LLP-101)	23,686	25,000	1,314	95%	Complete
2241116 - Pumphouse - UBS - RWBP 410/402 Pump overhaul	34,864	34,763	(101)	100%	Complete
1841107 - Water Treatment Plant - Chemical Feeder System (Carbc	833,117	1,066,177	233,060	78%	In Progress
1841108 - Water Treatment Plant - Chemical Feeder System (Lime)	27,161	641,125	613,964	4%	In Progress
2141101 - Water Treatment Plant - SCADA Replacement	4,448	190,582	186,134	2%	In Progress
2141108 - River Intake - High Lift Pump #102 Overhaul	-	100,000	100,000	0%	In Progress
2141116 - Water Treatment Plant - Ultraviolet Light Disinfection Sys	12,067	104,097	92,030	12%	In Progress
2241117 - Pumphouse - UBS RWBP 401/402 Motor Overhaul	11,029	26,610	15,581	41%	In Progress
2241035 - WTP - Old WTP and Old West End Reservoir Pump Hou	122,337	491,239	368,902	25%	In Progress
2241107 - WTP - Ultraviolet Light Disinfection System	837,731	1,910,210	1,072,479	44%	In Progress
2241109 - WTP - Online Chlorine Analyzers (3)	-	21,000	21,000	0%	In Progress
2241111 - West End On-Line Chlorine Analyzers	-	14,000	14,000	0%	In Progress
2241118 - WTP - Water System Assessment Study	99,514	206,234	106,720	48%	In Progress
	2,006,939	4,833,537	2,826,598	42%	

	Actuals (9 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
420 - Wastewater Collection					
2013604 - Central Business District Replacement Program - Plannin	24,374	25,461	1,087	96%	Complete
2213601 - 2022 Water and Sewer Replacement Program – Construc	-	10,000	10,000	0%	Complete
2142003 - Manhole Installation Program	-	28,293	28,293	0%	In Progress
2213633 - WWC - Sanitary Sewer Master Plan	123,381	284,177	160,796	43%	In Progress
2242002 - Wastewater Collection - Inflow/Infiltration Reduction Progi	-	25,000	25,000	0%	In Progress
2342001 - WWC - Inflow/Infiltration Reduction Program	-	145,000	145,000	0%	In Progress
2342004 - WWC - NE Effluent Discharge Line	-	7,500,000	7,500,000	0%	In Progress
2342006 - WWC - Central Business District Replacement Program -	1,776,542	5,450,000	3,673,458	33%	In Progress
2342002 - WWC - 2024 Water and Sewer Replacement Program –	-	25,000	25,000	0%	Not Started
	1,924,297	13,492,931	11,568,634	14%	
421 - Wastewater Treatment Plant					
1813602 - Engineering - Wastewater Treatment Plant	12,620,310	22,277,821	9,657,511	57%	In Progress
2342101 - WWTP - Lagoon Desludging	-	500,000	500,000	0%	Not Started
	12,620,310	22,777,821	10,157,511	55%	
430 - Solid Waste Services					
1843004 - Landfill - Residential Limit Program	-	10,000	10,000	0%	In Progress
2143004 - Landfill - Integrated Solid Waste Management Plan	-	100,000	100,000	0%	In Progress
2343001 - SWASTE - Landfill Cell 1.4 - Design and Construction	71,409	125,000	53,591	57%	In Progress
2143007 - Landfill - Maintenance Building	16,135	61,591	45,456	26%	In Progress
2143005 - Landfill - Transfer Station and Weigh Scale (WMF-4)	16,135	12,124	(4,011)	133%	In Progress
2243004 - SWASTE - Landfill Maintenance Building, Entrance and F	-	2,000,000	2,000,000	0%	In Progress
2343002 - SWASTE - South Entrance Weigh Scale & Earthwork	-	1,500,000	1,500,000	0%	In Progress
2343003 - SWASTE - Landfill Cell 1.3 - Shore-up of Perimeter	-	125,000	125,000	0%	In Progress
2143001 - Landfill - Historic Landfill Closure Remediation	-	835,822	835,822	0%	Not Started
	103,679	4,769,537	4,665,858	2%	
500 - Social Services					
510 - Social Programs & Services					
2355103 - SOCSR - Housing Needs Assessment and Strategy	15,524	150,000	134,476	10%	In Progress
2255101 - SOCSR - Community Event Trailer	-	90,000	90,000	0%	In Progress
	15,524	240,000	224,476	6%	
600 - Planning & Development					
136 - Engineering					
2013606 - Northwest Drainage Channel – Phase II - Construction	-	2,500	2,500	0%	Complete
2013607 - East Drainage Channel Improvements (Lake J Control St	127	20,000	19,873	1%	Complete
2013613 - Lloydminster Helipad Crossing Improvements - Construct	101	2,000	1,899	5%	Complete
2013602 - River Intake Dam - Construction	-	16,000	16,000	0%	In Progress
2213637 - ENG - 2022 Off Site Levy Update	51,946	106,675	54,729	49%	In Progress
	52,174	147,175	95,001	35%	

	Actuals <i>(9 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
610 - Planning & Development					
2161008 - Municipal Development Plan Update	48,340	54,242	5,902	89%	Complete
2261002 - PLANN - Land Use Bylaw Update	-	230,000	230,000	0%	In Progress
2361001 - PLANN - Intermunicipal Development Plan Update	-	200,000	200,000	0%	In Progress
2361002 - PLANN - Intermunicipal Collaboration Framework	-	100,000	100,000	0%	In Progress
2361003 - PLANN - LPDC - Official Community Plan (OCP) - Review	-	80,000	80,000	0%	Not Started
2361004 - PLANN - Area Structure Plan - SW	-	125,000	125,000	0%	Not Started
	48,340	789,242	740,902	6%	
612 - Land Development					
2261210 - LAND - Wig Industrial Area Structure Plan	16,053	23,954	7,901	67%	In Progress
1961208 - Land Division - Contaminated Lot Cleanup (Old City Shop)	-	233,037	233,037	0%	In Progress
2261208 - LAND - Aurora Residential Spray Park	519,400	580,000	60,600	90%	In Progress
2361210 - LAND - Parkview Lot Adjustment	13,125	146,000	132,875	9%	In Progress
2261206 - LAND - Parkview Phase 6-5 Design	-	200,000	200,000	0%	Not Started
2261209 - LAND - Parkview 6-3 - Greenspace development	-	450,000	450,000	0%	Not Started
2261211 - LAND - Martin Browne Redevelopment	-	180,000	180,000	0%	Not Started
2361201 - LAND - Aurora Park Subdivision Entrance Sign	-	60,000	60,000	0%	Not Started
2361202 - LAND - North East Area - Rail Design	-	20,000	20,000	0%	Not Started
2361207 - LAND - North East Area Design	-	250,000	250,000	0%	Not Started
2361211 - LAND - Parkview Medium Density Lot Adjustment	-	192,500	192,500	0%	Not Started
	548,578	2,335,491	1,786,913	23%	
630 - Economic Development					
2363001 - ECDEV - Industrial Business Case Study	-	50,000	50,000	0%	Not Started
	-	50,000	50,000	0%	
700 - Recreation & Culture					
710 - Parks					
2154001 - Cemetery Development	2,545	5,000	2,455	51%	Complete
2271012 - BM - Park Centre - Rehabilitation - Construction	176,927	187,016	10,089	95%	Complete
2254003 - Cemetery - Lloydminster Cemetery Columbarium No. 3	19,153	21,068	1,915	91%	Complete
2371209 - PARKS - Legion and VLA Sporting Complex Study	34,655	55,000	20,345	63%	Complete
2271205 - Parks - Golf & Cemetery Drainage Plan	13,061	20,000	6,939	65%	Complete
2271005 - BMASP - Bud Miller Lake trail and outlet redevelopment	53,250	53,513	263	100%	Complete
2254002 - CMTRY - Phase 1 Development Plan	203,558	491,675	288,117	41%	In Progress
2271004 - BMASP - Master Plan Update	40,437	60,000	19,563	67%	In Progress
2271303 - Weaver Park Office Replacement	-	286,280	286,280	0%	In Progress
2371211 - PARKS - Lloydminster Cemetery- Zero Turn Mower	21,125	30,000	8,875	70%	In Progress
2371212 - PARKS - Rough Cut Side Arm	32,259	38,000	5,741	85%	In Progress
2371210 - PARKS - Driven Energy Legion Ball Park- Sound Booth/C	306	70,000	69,694	0%	In Progress
2271204 - Parks - Martin Browne Playground Replacement	-	120,000	120,000	0%	Not Started
	597,277	1,437,552	840,275	42%	

	Actuals (9 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
730 - Aquatic Centres					
2373008 - BAC-Wave Machine Controls	55,523	95,265	39,742	58%	In Progress
2373001 - BAC - Loading Dock Expansion	-	20,000	20,000	0%	In Progress
2373003 - BAC- Diving Blocks Replacement	-	50,000	50,000	0%	In Progress
2373004 - BAC-Filter Pit Repairs and Refinish	41,700	50,000	8,300	83%	In Progress
2373007 - BAC- Building Envelope Rehabilitation	228,330	2,038,682	1,810,352	11%	In Progress
2373006 - BAC-Concession and Office Renovations - Design	-	33,983	33,983	0%	In Progress
	325,553	2,287,930	1,962,377	14%	
731 - Lloydminster Golf & Curling Centre					
2273118 - LGCC - Maintenance Shop Design	51,040	145,535	94,495	35%	Complete
2273105 - LGCC - Fairway Regrade	132,670	132,670	-	100%	Complete
2373102 - LGCC - Utility Cart (x2)	38,016	40,000	1,984	95%	Complete
2273107 - LGCC - Grounds Master 3500 D	-	60,000	60,000	0%	In Progress
2273108 - LGCC - Workman 3300 D Replacement	45,598	45,582	(16)	100%	In Progress
2373105 - LGCC - Block Wall Repair	93,892	120,031	26,139	78%	In Progress
2273116 - LGCC - Driving Range Picker	-	20,000	20,000	0%	In Progress
	361,216	563,818	202,602	64%	
733 - Servus Sports Centre					
2373308 - SSC - Administration Office - Fire Suppression System U	21,163	50,000	28,837	42%	Complete
2373309 - SSC - Bleacher Handrail Additions - Arena/Fieldhouses	19,200	25,000	5,800	77%	Complete
2373311 - SSC - Heat Exchanger #5 Replacement	29,900	33,040	3,140	90%	Complete
2373307 - SSC - Parking Lot Rehabilitation Phase 3	-	271,000	271,000	0%	In Progress
2373310 - SSC - Heat Exchanger	46,048	96,650	50,602	48%	In Progress
2373304 - SSC - Front Administration Area Design Plan	-	26,012	26,012	0%	In Progress
2314010 - BM - SSC - Furniture Replacement	-	37,500	37,500	0%	Not Started
	116,311	539,202	422,891	22%	
734 - Arenas					
2373601 - RR - Sound System Replacement	11,586	23,000	11,414	50%	Complete
2373604 - RR - Design for Russ Robertson Expansion	-	50,000	50,000	0%	Not Started
	11,586	73,000	61,414	16%	
740 - Recreation & Cultural Services					
2074008 - RECCUL - Multi-Use Sports Facility	3,347,555	33,582,404	30,234,849	10%	In Progress
2374002 - Saskatchewan Summer Games	-	250,000	250,000	0%	In Progress
	3,347,555	33,832,404	30,484,849	10%	
761 - Lloydminster Museum & Archives					
2276103 - LCSC - Building Demolition	70,411	166,362	95,951	42%	In Progress
2276108 - WHP - Weaver House Abatement	20,038	59,600	39,562	34%	In Progress
2376101 - WHP - Site Landscape + Interpretive Plan	57,280	175,000	117,720	33%	In Progress
	147,729	400,962	253,233	37%	
762 - Vic Juba Theatre					
2376201 - VIC - Audience Chamber Lights	125,000	125,000	-	100%	In Progress
	125,000	125,000	-	100%	
Total Capital Projects & One-Time Expenditures	\$ 29,279,540	\$ 106,822,175	\$ 77,542,635	27%	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND TAXATION FUND

For the nine-month period ending September 30, 2023

	Current Year			
	2023 Actuals (9 months)	2023 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
Revenues				
Municipal Taxes	\$ 42,378,033	\$ 42,377,534	\$ (499)	100%
Local Improvements	28,730	28,730	-	100%
Education Taxes	12,432,719	12,448,281	15,562	100%
Seamless Taxes	1,710,667	1,710,292	(375)	100%
Designated Industrial Property	19,167	18,984	(183)	101%
User Fees & Sale of Goods	8,742,517	6,360,692	(2,381,825)	137%
Government Transfers for Operating	2,648,134	4,400,922	1,752,788	60%
Investment Income	4,020,932	2,000,000	(2,020,932)	201%
Penalties and Cost of Taxes	609,776	675,500	65,724	90%
Fine Revenue	435,363	577,400	142,037	75%
Development Levies	111,249	-	(111,249)	0%
Licenses and Permits	942,744	1,077,084	134,340	88%
Franchise and Concession Fees	5,082,032	7,159,324	2,077,292	71%
Donation	6,444	60,000	53,556	11%
Other Income	234,174	-	(234,174)	0%
Transfers from Reserves	2,705,153	2,757,203	52,050	98%
Gain on Disposal of Capital Assets	220,552	-	(220,552)	0%
Total Revenues	\$ 82,328,386	\$ 81,651,946	\$ (676,440)	101%
Expenditures				
Education Requisitions	\$ 9,386,349	\$ 12,448,281	\$ 3,061,932	75%
Seamless Education Requisitions	1,282,719	1,710,292	427,573	75%
Designated Industrial Property Req.	18,984	18,984	-	100%
Salaries, Wages & Benefits	24,348,666	34,250,255	9,901,589	71%
Contracted Services	14,561,792	20,562,820	6,001,028	71%
Goods and Materials	2,560,579	3,486,421	925,842	73%
Cost of Sales	429,096	303,500	(125,596)	141%
Transfers to Local Boards or Agencies	2,341,599	3,165,352	823,753	74%
Administration Overhead	-	(6,169,625)	(6,169,625)	0%
Interest on Long-Term Debt	531,033	780,822	249,789	68%
Principal Debt Payments	1,674,628	2,204,866	530,238	76%
Bank Charges	74,856	74,190	(666)	101%
Utilities	3,231,831	4,288,160	1,056,329	75%
Transfers to Reserves	4,490,600	4,483,145	(7,455)	100%
Bad Debt	-	-	-	0%
Total Expenditures	\$ 64,932,732	\$ 81,607,463	\$ 16,674,731	80%
Surplus/(Deficit)	\$ 17,395,654	\$ 44,483	\$ (17,351,171)	
Other				
Contributed Assets	\$ -	\$ -	\$ -	
Government Transfers for Capital	-	-	-	
Surplus/(Deficit)	\$ 17,395,654	\$ 44,483	\$ (17,351,171)	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND

LAND FUND

For the nine-month period ending September 30, 2023

	Current Year			
	2023 Actuals (9 months)	2023 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
Revenues				
User Fees & Sale of Goods	\$ 1,682,615	\$ 1,416,639	\$ (265,976)	119%
Total Revenues	\$ 1,682,615	\$ 1,416,639	\$ (265,976)	119%
Expenditures				
Salaries, Wages & Benefits	\$ 151,991	\$ 217,105	\$ 65,114	70%
Contracted Services	92,596	206,774	114,178	45%
Goods and Materials	216	1,620	1,404	13%
Cost of Sales	511,233	410,501	(100,732)	125%
Utilities	2,348	2,654	306	88%
Contaminated Sites	-	-	-	0%
Transfers to Reserves	1,318,165	577,985	(740,180)	228%
Total Expenditures	\$ 2,076,549	\$ 1,416,639	\$ (659,910)	147%
Surplus/(Deficit)	\$ (393,934)	\$ -	\$ 393,934	
Other				
Contributed Assets	\$ -	\$ -	\$ -	
Government Transfers for Capital	-	-	-	
Surplus/(Deficit)	\$ (393,934)	\$ -	\$ 393,934	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND

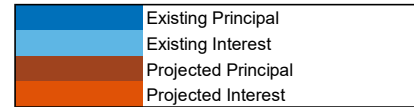
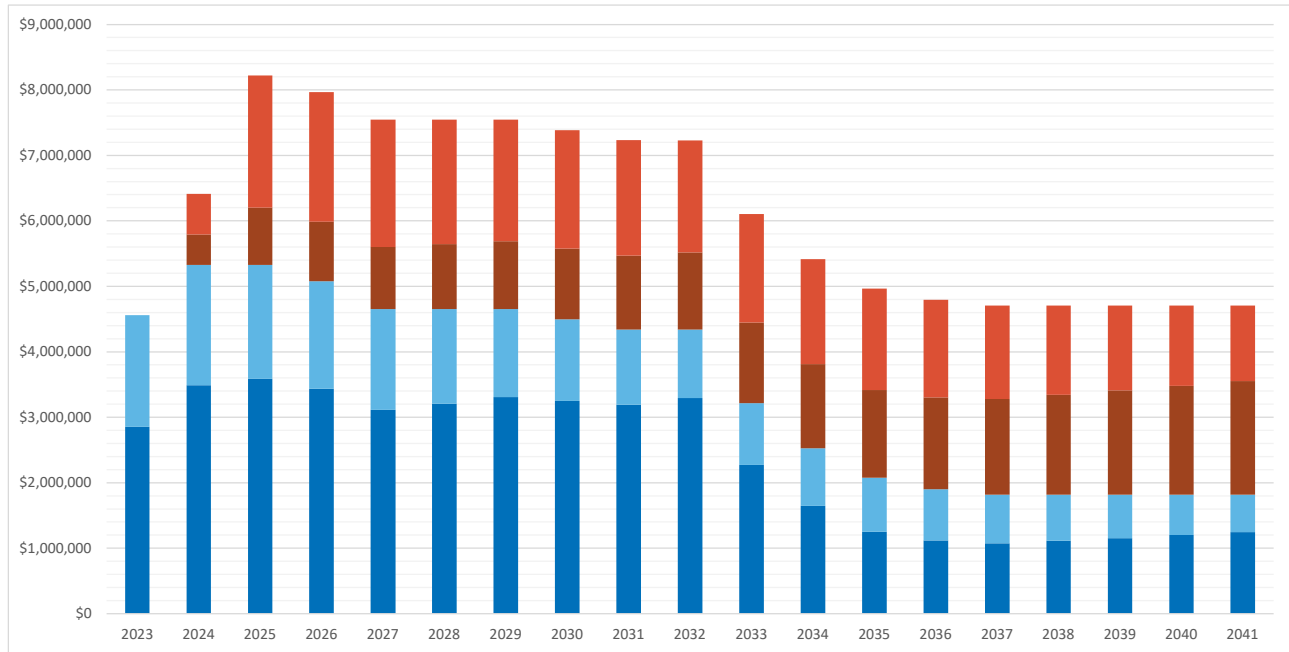
UTILITY FUND

For the nine-month period ending September 30, 2023

	Current Year			
	2023 Actuals (9 months)	2023 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
Revenues				
User Fees & Sale of Goods	\$ 20,199,755	\$ 26,541,757	\$ 26,541,757	76%
Government Transfers for Operating	-	-	-	0%
Penalties and Cost of Taxes	63,856	82,400	18,544	77%
Donation	100	-	(100)	0%
Development Levies	62,195	-	(62,195)	0%
Other Income	8,259	-	(8,259)	0%
Transfers from Reserves	197,000	197,000	-	100%
Gain on Disposal of Capital Assets	(3,280)	-	3,280	0%
Total Revenues	\$ 20,527,885	\$ 26,821,157	\$ 6,293,272	77%
Expenditures				
Salaries, Wages & Benefits	\$ 3,003,593	\$ 4,136,860	\$ 1,133,267	73%
Contracted Services	2,484,259	3,577,390	1,093,131	69%
Goods and Materials	473,260	635,686	162,426	74%
Cost of Sales	72	42,500	42,428	0%
Administration Overhead	-	6,169,625	6,169,625	0%
Interest on Long-Term Debt	813,775	1,146,916	333,141	71%
Principal Debt Payments	439,348	765,692	326,344	57%
Bank Charges	43,653	72,000	28,347	61%
Utilities	1,562,885	1,933,017	370,132	81%
Provision for Landfill Closure	-	150,000	150,000	0%
Transfers to Reserves	8,025,626	8,108,190	82,564	99%
Bad Debt	(1,387)	30,000	31,387	-5%
Total Expenditures	\$ 16,845,084	\$ 26,767,876	\$ 9,922,792	63%
Surplus/(Deficit)	\$ 3,682,801	\$ 53,281	\$ (3,629,520)	
Other				
Contributed Assets	\$ -	\$ -	\$ -	
Government Transfers for Capital	-	-	-	
Surplus/(Deficit)	\$ 3,682,801	\$ 53,281	\$ (3,629,520)	

APPENDIX 3: DEBENTURES EXISTING & PROJECTED DEBT PAYMENTS

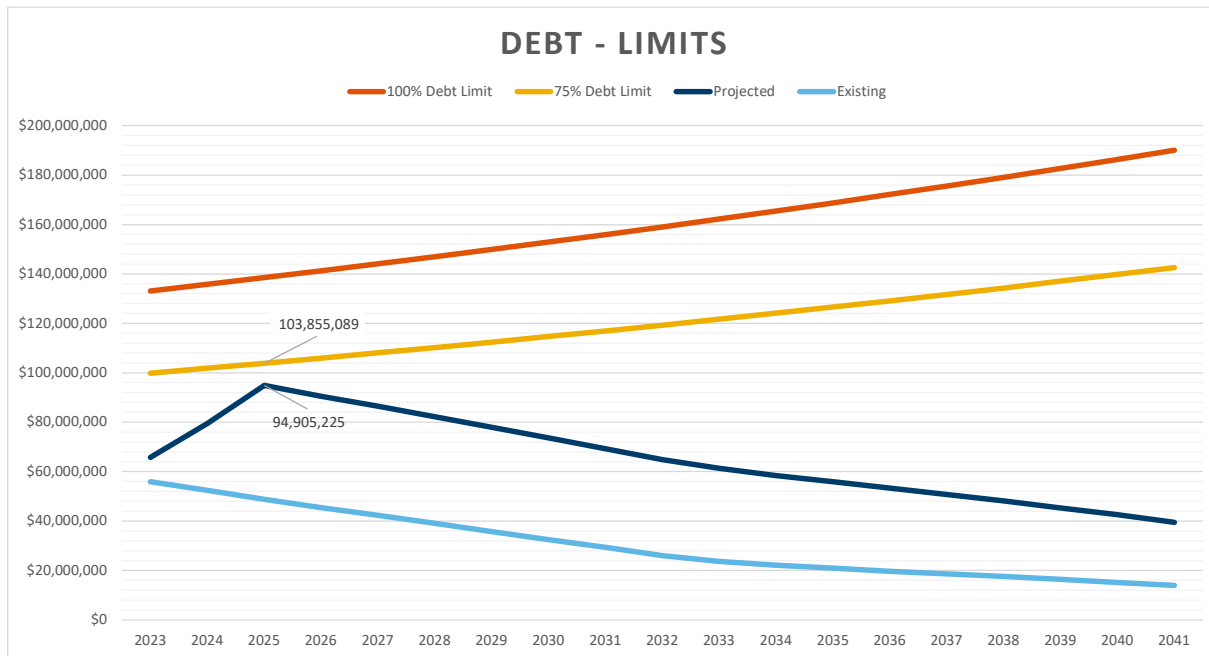
For the years 2023-2041



Existing & Projected Debt Payment Schedule									
Year	Existing			Projected			Combined		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2023	2,857,020	1,703,173	4,560,193	-	-	-	2,857,020	1,703,173	4,560,193
2024	3,487,872	1,842,657	5,330,529	463,095	620,275	1,083,369	3,950,967	2,462,932	6,413,899
2025	3,587,525	1,743,004	5,330,529	870,408	2,020,980	2,891,389	4,457,933	3,763,984	8,221,918
2026	3,438,015	1,640,530	5,078,545	908,709	1,982,680	2,891,389	4,346,725	3,623,209	7,969,934
2027	3,113,969	1,542,926	4,656,894	948,721	1,942,668	2,891,389	4,062,689	3,485,594	7,548,283
2028	3,208,893	1,448,002	4,656,894	990,520	1,900,868	2,891,389	4,199,413	3,348,870	7,548,283
2029	3,306,815	1,350,080	4,656,894	1,034,190	1,857,199	2,891,389	4,341,004	3,207,279	7,548,283
2030	3,249,477	1,249,062	4,498,539	1,079,813	1,811,575	2,891,389	4,329,291	3,060,637	7,389,928
2031	3,191,358	1,150,826	4,342,184	1,127,480	1,763,909	2,891,389	4,318,838	2,914,734	7,233,572
2032	3,293,494	1,046,690	4,340,184	1,177,283	1,714,105	2,891,389	4,470,777	2,760,795	7,231,572
2033	2,273,075	944,416	3,217,490	1,229,320	1,662,069	2,891,389	3,502,394	2,606,484	6,108,879
2034	1,647,041	880,011	2,527,052	1,283,692	1,607,697	2,891,389	2,930,733	2,487,708	5,418,441
2035	1,250,965	826,749	2,077,715	1,340,505	1,550,883	2,891,389	2,591,471	2,377,633	4,969,103
2036	1,119,839	783,590	1,903,430	1,399,872	1,491,516	2,891,389	2,519,711	2,275,107	4,794,818
2037	1,074,134	742,439	1,816,573	1,461,909	1,429,480	2,891,389	2,536,043	2,171,919	4,707,961
2038	1,114,822	701,750	1,816,573	1,526,737	1,364,651	2,891,389	2,641,560	2,066,402	4,707,961
2039	1,157,057	659,516	1,816,573	1,594,485	1,296,903	2,891,389	2,751,542	1,956,419	4,707,961
2040	1,200,897	615,676	1,816,573	1,665,286	1,226,102	2,891,389	2,866,183	1,841,778	4,707,961
2041	1,246,402	570,170	1,816,573	1,739,280	1,152,108	2,891,389	2,985,683	1,722,279	4,707,961
Total	44,818,671	21,441,265	66,259,936	21,841,307	28,395,670	50,236,977	66,659,978	49,836,935	116,496,913

APPENDIX 3: DEBENTURES EXISTING & PROJECTED DEBT LIMIT & LONG-TERM DEBT

For the years 2023-2041



	100% Debt Limit
	75% Debt Limit
	Existing & Projected Debt
	Existing Debt

Outstanding Balance of Existing and Projected Debt and Upper Limit Schedule						
Year	Existing	Projected	Combined	Debt Limit		Debt Limit Utilized (100%)
	Outstanding	Outstanding	Outstanding	75% Debt Limit	100% Debt Limit	
2023	55,893,041	9,900,000	65,793,041	99,822,269	133,096,359	49%
2024	52,405,169	27,157,989	79,563,158	101,818,715	135,758,286	59%
2025	48,817,644	46,087,581	94,905,225	103,855,089	138,473,452	69%
2026	45,379,628	45,178,872	90,558,500	105,932,191	141,242,921	64%
2027	42,265,660	44,230,151	86,495,811	108,050,835	144,067,779	60%
2028	39,056,767	43,239,631	82,296,398	110,211,851	146,949,135	56%
2029	35,749,953	42,205,441	77,955,394	112,416,088	149,888,118	52%
2030	32,500,475	41,125,628	73,626,103	114,664,410	152,885,880	48%
2031	29,309,117	39,998,148	69,307,265	116,957,698	155,943,598	44%
2032	26,015,623	38,820,864	64,836,487	119,296,852	159,062,470	41%
2033	23,742,548	37,591,545	61,334,093	121,682,789	162,243,719	38%
2034	22,095,507	36,307,853	58,403,360	124,116,445	165,488,593	35%
2035	20,844,542	34,967,347	55,811,889	126,598,774	168,798,365	33%
2036	19,724,703	33,567,475	53,292,178	129,130,749	172,174,332	31%
2037	18,650,569	32,105,566	50,756,135	131,713,364	175,617,819	29%
2038	17,535,746	30,578,829	48,114,575	134,347,632	179,130,176	27%
2039	16,378,689	28,984,344	45,363,033	137,034,584	182,712,779	25%
2040	15,177,793	27,319,057	42,496,850	139,775,276	186,367,035	23%
2041	13,931,390	25,579,777	39,511,167	142,570,781	190,094,375	21%

APPENDIX 3: DEBENTURE DEBENTURE SUMMARY

For the nine-month period ending September 30, 2023

Division	Debenture	Bylaw Number	Year Borrowed	Term	Year Completed	Interest Rate	Amount Borrowed	Payment Amount (semi-annual)
Recreation & Culture	4001883 - Outdoor Pool	04-2015	2015	10	2025	1.835%	\$ 350,000	\$ 19,235
Environmental Services	4002039 - 2015 W&S Replacement Program	22-2015	2016	10	2026	1.860%	2,500,000	137,564
Environmental Services	4002150 - 2016 W&S Replacement Program	19-2016	2016	10	2026	2.299%	1,850,000	104,068
Recreation & Culture	4002004 - Russ Robertson	23-2015	2016	10	2026	2.081%	1,365,000	75,951
Protective Services	4002750 - Fire Hall 1	02-2020	2020	10	2030	1.670%	2,500,000	158,355
Protective Services	4001425 - RCMP Building	15-2010	2012	20	2032	2.942%	6,500,000	216,128
General Government	4001504 - Operations Centre	17-2012	2013	20	2033	3.033%	20,592,965	690,438
Transportation Services	4001795 - North South Corridor	08-2014	2014	20	2034	2.957%	5,500,000	183,128
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	07-2014	2015	20	2035	2.511%	2,600,000	83,081
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	06-2015	2015	20	2035	2.718%	1,400,000	45,602
Environmental Services	4002151 - Husky Land Purchase	07-2016	2016	20	2036	3.058%	1,292,346	43,428
Protective Services	4002987 - Fire Hall 1	08-2020	2021	20	2041	3.270%	2,800,000	95,918
Environmental Services	4003035 - New Wastewater Treatment Plant	21-2018	2022	30	2052	3.840%	28,000,000	812,368
							\$ 77,250,311	\$ 2,665,265

2023 PRINCIPAL ACTIVITY

	Opening Balance	Q1	Q2	Q3	Q4	Period Closing
Recreation & Culture	4001883 - Outdoor Pool	\$ 111,791	\$ (18,209)	\$ -	\$ (18,376)	\$ -
Environmental Services	4002039 - 2015 W&S Replacement Program	928,102	-	(128,933)	0	-
Environmental Services	4002150 - 2016 W&S Replacement Program	791,080	-	(94,975)	0	-
Recreation & Culture	4002004 - Russ Robertson	510,201	(70,642)	-	(71,377)	-
Protective Services	4002750 - Fire Hall 1	2,223,892	-	(139,786)	0	-
Protective Services	4001425 - RCMP Building	3,721,248	-	(161,388)	(0)	-
General Government	4001504 - Operations Centre	12,337,958	(503,333)	-	(510,966)	-
Transportation Services	4001795 - North South Corridor	3,677,310	-	(128,759)	(0)	-
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	1,773,186	(60,818)	-	(61,582)	-
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	993,211	(32,104)	-	(32,541)	-
Environmental Services	4002151 - Husky Land Purchase	983,180	-	(28,396)	0	-
Protective Services	4002987 - Fire Hall 1	2,698,904	-	(51,791)	(0)	-
Environmental Services	4003035 - New Wastewater Treatment Plant	24,000,000	2,000,000	-	2,000,000	-
		\$ 54,750,062	\$ 1,314,893	\$ (734,028)	\$ 1,305,159	\$ -
Principal Repaid		\$ (685,107)	\$ (734,028)	\$ (694,841)	\$ -	\$ (2,113,976)
Principal Added		2,000,000	-	2,000,000	-	4,000,000
		\$ 1,314,893	\$ (734,028)	\$ 1,305,159	\$ -	\$ 1,886,024

2023 INTEREST EXPENSE

	Q1	Q2	Q3	Q4	Total Interest
Recreation & Culture	4001883 - Outdoor Pool	\$ 488	\$ 425	\$ 416	\$ -
Environmental Services	4002039 - 2015 W&S Replacement Program	4,268	4,214	3,736	-
Environmental Services	4002150 - 2016 W&S Replacement Program	4,497	4,453	4,023	-
Recreation & Culture	4002004 - Russ Robertson	2,539	2,262	2,231	-
Protective Services	4002750 - Fire Hall 1	9,183	9,180	8,749	-
Protective Services	4001425 - RCMP Building	27,069	27,180	26,326	-
General Government	4001504 - Operations Centre	91,069	88,760	89,337	-
Transportation Services	4001795 - North South Corridor	26,886	27,004	26,376	-
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	10,854	10,633	10,717	-
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	6,580	6,459	6,512	-
Environmental Services	4002151 - Husky Land Purchase	7,434	7,474	7,339	-
Protective Services	4002987 - Fire Hall 1	21,821	21,974	21,759	-
Environmental Services	4003035 - New Wastewater Treatment Plant	192,740	290,337	231,505	-
		\$ 405,428	\$ 500,355	\$ 439,025	\$ -
					\$ 1,344,808