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# QUARTERLY FINANCIAL REPORT

For the three-month period ending March 31, 2023

May 8, 2023

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Finance Department

## STATEMENT OF FINANCIAL POSITION

As at March 31, 2023

	Mar 31, 2023	Dec 31, 2022	Mar 31, 2022
<b>Financial Assets</b>			
Cash	\$ 14,580,069	\$ 29,101,433	\$ 45,153,754
Short Term Investments	75,512,183	70,462,248	30,440,998
Long Term Investments	6,057,395	7,181,728	6,485,737
Land and Inventories for resale	17,595,618	18,085,340	18,203,869
Taxes Receivable and Grants in Place	2,242,433	3,168,547	2,322,539
Trade and Other Receivable	5,164,888	15,908,675	2,923,509
<b>Total Financial Assets</b>	<b>\$ 121,152,586</b>	<b>\$ 143,907,971</b>	<b>\$ 105,530,406</b>
<b>Financial Liabilities</b>			
Accounts Payable and Accrued Liabilities	\$ 12,475,794	\$ 20,220,233	\$ 7,966,335
Deferred Revenue	6,392,476	8,774,781	5,820,633
Deposit Liabilities	755,873	945,261	1,039,976
Employee Benefit Obligations	1,670,411	2,876,499	1,391,396
Asset Retirement Obligations	3,429,937	3,429,937	1,778,366
Contaminated Sites	350,147	350,147	343,281
Long Term Debt	56,064,955	54,750,062	33,117,037
	<b>\$ 81,139,593</b>	<b>\$ 91,346,920</b>	<b>\$ 51,457,024</b>
<b>Net Financial Assets</b>	<b>\$ 40,012,993</b>	<b>\$ 52,561,051</b>	<b>\$ 54,073,382</b>
<b>Non-Financial Assets</b>			
Inventory for consumption	\$ 1,120,784	\$ 1,120,622	\$ 772,222
Prepaid Expenses	443,821	401,600	366,066
Tangible Capital Assets	838,396,227	838,396,227	812,147,055
Accumulated Amortization	(354,821,081)	(354,821,081)	(339,346,480)
Work in Progress	71,226,839	66,229,975	37,001,853
	<b>\$ 556,366,590</b>	<b>\$ 551,327,343</b>	<b>\$ 510,940,716</b>
<b>Accumulated Surplus</b>	<b>\$ 596,379,583</b>	<b>\$ 603,888,394</b>	<b>\$ 565,014,098</b>
<b>Accumulated Surplus &amp; Reserves</b>			
Accumulated Surplus	\$ 525,632,752	\$ 534,510,316	\$ 496,129,213
Restricted Reserves	12,299,376	12,292,981	\$ 13,674,268
Unrestricted Reserves	58,447,455	57,085,097	\$ 55,210,617
<b>Total Accumulated Surplus &amp; Reserves</b>	<b>\$ 596,379,583</b>	<b>\$ 603,888,394</b>	<b>\$ 565,014,098</b>

## OPERATING BUDGET VS. ACTUAL

For the three-month period ending March 31, 2023

	Current Year				Prior Year
	2023 Actuals	2023 Budget	Variance \$	Variance %	2022 Actuals
	(3 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(3 months)
<b>Revenues</b>					
Municipal Taxes	\$ 3,015,982	\$ 41,402,982	\$ 38,387,000	7%	\$ 2,602,342
Local Improvements	-	28,730	28,730	0%	-
Education Taxes	1,080,904	13,461,269	12,380,365	8%	976,135
Seamless Taxes	197,587	1,710,292	1,512,705	12%	188,736
User Fees & Sale of Goods	9,062,907	34,319,088	25,256,181	26%	6,927,961
Government Transfers for Operating	359,131	4,161,248	3,802,117	9%	349,120
Investment Income	1,229,551	2,000,000	770,449	61%	228,451
Penalties and Cost of Taxes	163,410	757,900	594,490	22%	170,457
Fine Revenue	75,439	577,400	501,961	13%	78,322
Development Levies	6,395	-	(6,395)	0%	-
Licenses and Permits	621,510	1,077,084	455,574	58%	582,154
Franchise and Concession Fees	2,047,690	7,159,324	5,111,634	29%	1,449,579
Donation	275	60,000	59,725	0%	-
Other Income	66,193	-	(66,193)	0%	22,812
Transfers from Reserves	12,078	1,783,680	1,771,602	1%	-
Gain on Disposal of Capital Assets	19,505	-	(19,505)	0%	-
<b>Total Revenues</b>	<b>\$ 17,958,557</b>	<b>\$ 108,498,997</b>	<b>\$ 90,540,440</b>	<b>17%</b>	<b>\$ 13,576,069</b>
<b>Expenditures</b>					
Education Requisitions	\$ 3,204,774	\$ 13,461,269	\$ 10,256,495	24%	\$ 3,203,157
Seamless Education Requisitions	427,573	1,710,292	1,282,719	25%	571,985
Salaries, Wages & Benefits	8,515,144	38,377,033	29,861,889	22%	7,037,621
Contracted Services	5,708,216	23,104,851	17,396,635	25%	5,602,133
Goods and Materials	746,374	4,096,602	3,350,228	18%	606,430
Cost of Sales	566,980	756,501	189,521	75%	7,564
Transfers to Local Boards or Agencies	1,071,809	2,760,352	1,688,543	39%	723,683
Interest on Long-Term Debt	405,427	1,927,738	1,522,311	21%	230,801
Principal Debt Payments	685,107	2,970,558	2,285,451	23%	666,050
Bank Charges	23,690	146,190	122,500	16%	22,788
Utilities	1,658,800	6,223,831	4,565,031	27%	1,540,007
Provision for Landfill Closure	-	150,000	150,000	0%	-
Contaminated Sites	-	-	-	0%	-
Transfers to Reserves	1,368,753	12,686,016	11,317,263	11%	628,799
Bad Debt	(233)	30,000	30,233	-1%	-
<b>Total Expenditures</b>	<b>\$ 24,382,414</b>	<b>\$ 108,401,233</b>	<b>\$ 84,018,819</b>	<b>22%</b>	<b>\$ 20,841,018</b>
<b>Surplus/(Deficit)</b>	<b>\$ (6,423,857)</b>	<b>\$ 97,764</b>	<b>\$ 6,521,621</b>		<b>\$ (7,264,949)</b>
<b>Other</b>					
Contributed Assets	-	-	-		-
Government Transfers for Capital	-	-	-		-
<b>Surplus/(Deficit)</b>	<b>\$ (6,423,857)</b>	<b>\$ 97,764</b>	<b>\$ 6,521,621</b>		<b>\$ (7,264,949)</b>

## OPERATING BUDGET VS. ACTUAL BY DIVISION

For the three-month period ending March 31, 2023

	Current Year				Prior Year
	2023 Actuals	2023 Budget	Variance \$	Variance %	2022 Actuals
	(3 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(3 months)
<b>Revenues</b>					
General Government	\$ 8,287,517	\$ 70,265,666	\$ 61,978,149	12%	\$ 6,087,474
Protective Services	255,208	1,705,594	1,450,386	15%	245,370
Transportation Services	153,787	951,185	797,398	16%	146,992
Environmental Services	6,173,936	26,739,157	20,565,221	23%	5,684,806
Social Services	222,753	716,506	493,753	31%	163,208
Planning and Development	1,556,142	2,228,541	672,399	70%	178,817
Recreation and Culture	1,309,214	5,892,347	4,583,133	22%	1,069,402
<b>Total Revenues</b>	<b>\$ 17,958,557</b>	<b>\$ 108,498,997</b>	<b>\$ 90,540,440</b>	<b>17%</b>	<b>\$ 13,576,069</b>
<b>Expenditures</b>					
General Government	\$ 7,285,809	\$ 24,975,651	\$ 17,689,842	29%	\$ 7,325,817
Protective Services	4,216,244	19,265,338	15,049,094	22%	3,833,477
Transportation Services	3,555,614	12,107,550	8,551,936	29%	3,390,074
Environmental Services	2,611,173	26,685,876	24,074,703	10%	2,027,028
Social Services	557,472	1,207,357	649,885	46%	465,183
Planning and Development	2,054,621	5,021,440	2,966,819	41%	391,374
Recreation and Culture	4,101,481	19,138,021	15,036,540	21%	3,408,065
<b>Total Expenditures</b>	<b>\$ 24,382,414</b>	<b>\$ 108,401,233</b>	<b>\$ 84,018,819</b>	<b>22%</b>	<b>\$ 20,841,018</b>
<b>Surplus/(Deficit)</b>	<b>\$ (6,423,857)</b>	<b>\$ 97,764</b>	<b>\$ 6,521,621</b>		<b>\$ (7,264,949)</b>
<b>Other</b>					
Government Transfers for Capital	\$ -	\$ -	\$ -		
<b>Surplus/(Deficit)</b>	<b>\$ (6,423,857)</b>	<b>\$ 97,764</b>	<b>\$ 6,521,621</b>		<b>\$ (7,264,949)</b>

## RESERVE FORECAST

As at March 31, 2023

	Dec 31, 2021	Dec 31, 2022	Forecast Dec 31, 2023
<b>Restricted Reserves</b>			
Business Improvement District (BID)	\$ 156,414	\$ 1,056,414	\$ 1,046,414
Grants	1,839,533	-	-
Offsites	9,443,754	9,002,000	8,337,000
Public Municipal	169,186	169,186	169,186
Subdivision Prepaid Improvements	2,065,381	2,065,381	2,065,381
	<b>\$ 13,674,268</b>	<b>\$ 12,292,981</b>	<b>\$ 11,617,981</b>
<b>Unrestricted Reserves</b>			
General Government	\$ 9,792,740	\$ 10,172,554	\$ 6,674,753
Protective Services	2,328,004	1,867,364	1,590,601
Transportation Services	10,716,609	11,063,696	9,986,950
Environmental Services	15,365,880	16,190,825	10,665,626
Social Services	578,456	824,907	471,626
Planning and Economic Development	5,796,304	6,665,068	2,641,364
Recreation and Culture	10,003,325	10,300,684	8,954,740
	<b>\$ 54,581,318</b>	<b>\$ 57,085,097</b>	<b>\$ 40,985,659</b>
<b>Total Reserves</b>	<b>\$ 68,255,586</b>	<b>\$ 69,378,078</b>	<b>\$ 52,603,640</b>

## RESERVE FUNDING VERIFICATION

In reference to the Reserves Policy, the finance department has verified that the reserves are funded by demonstrating that cash and investments are greater than the total reserve balance.

	Mar 31, 2023
Cash	14,580,069
Investments	81,569,578
<b>Total Liquid Assets</b>	<b>\$ 96,149,647</b>
Restricted Reserves	12,299,376
Unrestricted Reserves	58,447,455
<b>Total Reserves</b>	<b>\$ 70,746,831</b>

As at March 31, 2023, the balance of total liquid assets (cash and investments) \$96,149,647 is greater than the balance of total reserves (restricted and unrestricted) \$70,746,831, which demonstrates that the reserves are adequately funded.

## CAPITAL BUDGET VS. ACTUAL

For the three-month period ending March 31, 2023

Project Count	Actuals (3 months)	2023 Budget		Variance \$ (Budget Remaining)	Variance % (Budget Spent)
		Budget			
		(12 months)			
<b>Projects</b>					
Complete	22	\$ 531,587	\$ 1,523,160	\$ 991,573	35%
In Progress	87	4,597,777	93,688,387	89,090,610	5%
Not Started	50	48,840	12,195,773	12,146,933	0%
<b>Total Projects</b>	<b>159</b>	<b>\$ 5,178,204</b>	<b>\$ 107,407,320</b>	<b>\$ 102,229,116</b>	<b>5%</b>

For a detailed list of the 2023 capital budget vs. actual, please refer to Appendix 1.

Project Count	Actuals (3 months)	2022 Budget		Variance \$ (Budget Remaining)	Variance % (Budget Spent)
		Budget			
		(12 months)			
<b>Projects</b>					
Complete	6	\$ 365,588	\$ 453,363	\$ 87,775	81%
In Progress	115	3,418,251	88,485,096	85,066,845	4%
Not Started	43	16,175	8,891,913	8,875,738	0%
<b>Total Projects</b>	<b>164</b>	<b>\$ 3,800,014</b>	<b>\$ 97,830,372</b>	<b>\$ 94,030,358</b>	<b>4%</b>

## APPENDIX 1 - CAPITAL BUDGET VS. ACTUAL DETAILED LIST

For the three-month period ending March 31, 2023

	Actuals (3 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
<b>Capital Projects &amp; One-Time Expenditures</b>					
<b>100 - General Government</b>					
<b>120 - Legislative Services</b>					
2312001 - LEG - Electronic Document and Records Management System	-	225,000	225,000	0%	Not Started
	-	<b>225,000</b>	<b>225,000</b>	<b>0%</b>	
<b>132 - Information Technology</b>					
2313223 - IT - Data Centre Server Refresh (Operations Centre)	74,041	75,000	959	99%	In Progress
2313225 - IT - Desktop Hardware	85,657	150,000	64,343	57%	In Progress
2313226 - IT - Multi-Function Printers	-	20,000	20,000	0%	In Progress
2313206 - IT - Meeting Room Upgrades	2,035	20,000	17,965	10%	Not Started
2313227 - IT - Fibre Optics Network	-	50,000	50,000	0%	Not Started
	<b>161,733</b>	<b>315,000</b>	<b>153,267</b>	<b>51%</b>	
<b>135 - Employee Relations</b>					
2313501 - EMPREL - Employee Management System	-	350,000	350,000	0%	Not Started
	-	<b>350,000</b>	<b>350,000</b>	<b>0%</b>	
<b>139 - GIS</b>					
2313901 - GIS - GIS Web Mapping Solution	-	50,000	50,000	0%	Not Started
	-	<b>50,000</b>	<b>50,000</b>	<b>0%</b>	
<b>613 - Building Maintenance</b>					
2314012 - BM - Operation Centre - Electricians Workshop	5,062	17,500	12,438	29%	In Progress
	<b>5,062</b>	<b>17,500</b>	<b>12,438</b>	<b>29%</b>	
<b>200 - Protective Services</b>					
<b>210 - RCMP</b>					
2221001 - RCMP - Renovation for SK Crime Reduction Unit	-	900,000	900,000	0%	In Progress
	-	<b>900,000</b>	<b>900,000</b>	<b>0%</b>	
<b>220 - Public Safety</b>					
2224101 - RCMP/911 - Emergency Communication Centre	-	50,000	50,000	0%	In Progress
2322001 - PSAFTY - Emergency Equipment	-	27,000	27,000	0%	In Progress
	-	<b>77,000</b>	<b>77,000</b>	<b>0%</b>	
<b>230 - Fire Services</b>					
2023002 - Fire - Fire Station #1 Construction	455	230,039	229,584	0%	Complete
2323001 - FIRE - Vehicle Headsets	-	20,000	20,000	0%	Complete
2323004 - FIRE - Vehicle Extraction Tool and Air Bag Replacement	-	80,000	80,000	0%	In Progress
2323006 - FIRE - Fire Hall #2 - Building Controls Replacement	-	20,000	20,000	0%	In Progress
	<b>455</b>	<b>350,039</b>	<b>349,584</b>	<b>0%</b>	
<b>241 - 911 Services</b>					
2224103 - RCMP/911 Services - NG 911 Call Management System	8,682	148,595	139,913	6%	In Progress
2224104 - 911 - Renovation for 911 Vault	-	450,000	450,000	0%	In Progress
2324101 - 911 - ProQA Fire Dispatch Program	-	42,000	42,000	0%	Not Started
	<b>8,682</b>	<b>640,595</b>	<b>631,913</b>	<b>1%</b>	

	<b>Actuals</b>	<b>Budget</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Project Status</b>
	<i>(3 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	
<b>300 - Transportation Services</b>					
<b>312 - Fleet Services</b>					
2232054 - ROADS - (Unit 23-42) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2241052 - WATER - (Unit 23-50) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2241059 - WATER - (Unit 23-47) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2261353 - BLDMNT - (Unit 23-48) - 3/4 Ton Truck	68,194	68,760	566	99%	Complete
2222050 - BYLAW- (Unit 22-52) - 1/2 Ton Truck	-	65,000	65,000	0%	In Progress
2232060 - ROADS - (Unit 27-17) - Tandem Axle Truck	-	285,000	285,000	0%	In Progress
2273101 - LGCC - Golf Carts	-	100,000	100,000	0%	In Progress
2273102 - LGCC - Reelmaster 5410 Fairway Mower (2)	-	220,000	220,000	0%	In Progress
2273103 - LGCC - Toro Sand Pro 5040	-	32,000	32,000	0%	In Progress
2322002 - PSAFTY - (Unit 21-33) - 1/2 Ton Truck	-	55,000	55,000	0%	In Progress
2323003 - FIRE - (Unit C1) - SUV	-	75,000	75,000	0%	In Progress
2332052 - ROADS - (Unit 29-40) - Sidewalk Plow	-	175,000	175,000	0%	In Progress
2332053 - ROADS - (Unit 29-41) - Sidewalk Plow	-	175,000	175,000	0%	In Progress
2371252 - PARKS - (Unit 11-24) - Front Mount Riding Mower	-	62,000	62,000	0%	In Progress
2371254 - PARKS - (Unit 11-25) - O Turn Riding Mower	-	43,000	43,000	0%	In Progress
2271261 - PARKS - (Unit 16-20) - Rough Cut Mower	-	26,500	26,500	0%	Not Started
2273104 - LGCC - Yamaha Adventurer II Beverage Cart	-	22,000	22,000	0%	Not Started
2314002 - BM - (Unit 22-63) - Work Van	-	70,000	70,000	0%	Not Started
2331201 - FLEET - Scanning Program - Warehouse	-	150,000	150,000	0%	Not Started
2343051 - SWASTE - (Unit 17-55) - Dozer	-	725,000	725,000	0%	Not Started
2371250 - PARKS - (Unit 11-12) - 16 FT Riding Mower	-	155,000	155,000	0%	Not Started
	<b>272,775</b>	<b>2,710,540</b>	<b>2,437,765</b>	<b>10%</b>	
<b>320 - Roadway Services</b>					
2032003 - Concrete Intersection Construction (44 Street and 62 Ave	-	13,919	13,919	0%	Complete
2032004 - Road Rehabilitation (44 Street between 62 Avenue and 7	3,034	324,475	321,441	1%	Complete
2213628 - ROADS - Public Transportation Study and Implementatio	19,188	118,182	98,994	16%	In Progress
2213629 - ROADS - 50 Avenue and 67 Street Intersection Upgrades	110	1,241,762	1,241,652	0%	In Progress
2313604 - ROADS - 2023 Street Improvement Program – Constructi	47	2,135,875	2,135,828	0%	In Progress
2313605 - ROADS - 2023 Surface Improvement Program – Design &	-	90,000	90,000	0%	In Progress
2332007 - ROADS - 50 Avenue Asphalt Walking Trail from 12 Stree	-	390,000	390,000	0%	In Progress
2332008 - ROADS - 44 Street Walking Trail from 40 Avenue to 45 A	-	392,000	392,000	0%	In Progress
2332005 - ROADS - 2024 Surface Improvement Program – Design &	-	100,000	100,000	0%	Not Started
2332006 - ROADS - 52 Street between 67 Avenue and 75 Avenue –	-	150,000	150,000	0%	Not Started
	<b>22,378</b>	<b>4,956,213</b>	<b>4,933,835</b>	<b>0%</b>	



	<b>Actuals</b> <i>(3 months)</i>	<b>Budget</b> <i>(12 months)</i>	<b>Variance \$</b> <i>(Budget Remaining)</i>	<b>Variance %</b> <i>(Budget Spent)</i>	<b>Project Status</b>
<b>400 - Environmental Services</b>					
<b>350 - Stormwater Drainage</b>					
2235003 - STORM - Neale Edmunds Culvert Upgrade (Road Crossi	-	26,483	26,483	0%	Complete
2113605 - Northwest Drainage Channel – Phase III - Construction	-	1,605,642	1,605,642	0%	In Progress
2213631 - STORM - East Drainage Channel Improvements Phase II	1,366,830	2,257,322	890,492	61%	In Progress
2235001 - STORM - Neale Edmunds Easement Plan (Phase II)	6,000	25,000	19,000	24%	In Progress
2235002 - STORM - Neale Edmunds Landowner Road Crossing	-	79,338	79,338	0%	In Progress
2335014 - STORM - Storm Sewer Collection Master Plan	-	275,000	275,000	0%	In Progress
2335016 - STORM - East Drainage Channel Improvements Phase I	-	2,200,000	2,200,000	0%	In Progress
2335017 - STORM - Northwest Drainage Channel Improvements Ph	-	320,000	320,000	0%	In Progress
2135004 - Neale Edmunds Complex Easement Plan	2,352	7,259	4,907	32%	In Progress
2335013 - STORM - STM-E-4 (WEST LLOYD/CBD)	-	60,000	60,000	0%	Not Started
2335019 - STORM - 67 Street between 50 Avenue to West of 52 Av	-	260,000	260,000	0%	Not Started
	<b>1,375,182</b>	<b>7,116,044</b>	<b>5,740,861</b>	<b>19%</b>	
<b>410 - Water Services</b>					
2113626 - WATER - 67 Street Water Line Extension - Design and C	-	515,000	515,000	0%	In Progress
2241001 - WATER - Water Meter Replacement Program	1,498	-	(1,498)	0%	Not Started
	<b>1,498</b>	<b>515,000</b>	<b>513,502</b>	<b>0%</b>	
<b>411 - Water Treatment Plant</b>					
2141101 - Water Treatment Plant - SCADA Replacement	4,448	190,582	186,134	2%	Complete
2241115 - Pumphouse - UBS - RWBP 401 Soft Start Replacement	985	2,500	1,515	39%	Complete
2241117 - Pumphouse - UBS RWBP 401/402 Motor Overhaul	11,029	26,610	15,581	41%	Complete
1841107 - Water Treatment Plant - Chemical Feeder System (Carbc	238,743	1,066,177	827,434	22%	In Progress
1841108 - Water Treatment Plant - Chemical Feeder System (Lime)	3,829	641,125	637,296	1%	In Progress
2141108 - River Intake - High Lift Pump #102 Overhaul	-	100,000	100,000	0%	In Progress
2141116 - Water Treatment Plant - Ultraviolet Light Disinfection Sys	1,357	104,097	102,741	1%	In Progress
2241035 - WTP - Old WTP and Old West End Reservoir Pump Hou	-	491,239	491,239	0%	In Progress
2241107 - WTP - Ultraviolet Light Disinfection System	525,584	1,910,210	1,384,626	28%	In Progress
2241109 - WTP - Online Chlorine Analyzers (3)	-	21,000	21,000	0%	In Progress
2241111 - West End On-Line Chlorine Analyzers	-	14,000	14,000	0%	In Progress
2241114 - River Intake - VFD Drive Replacement (LLP-101)	-	25,000	25,000	0%	In Progress
2241116 - Pumphouse - UBS - RWBP 410/402 Pump overhaul	36,456	34,763	(1,692)	105%	In Progress
2241118 - WTP - Water System Assessment Study	25,716	206,234	180,518	12%	In Progress
	<b>848,147</b>	<b>4,833,537</b>	<b>3,985,390</b>	<b>18%</b>	

	<b>Actuals</b> <i>(3 months)</i>	<b>Budget</b> <i>(12 months)</i>	<b>Variance \$</b> <i>(Budget Remaining)</i>	<b>Variance %</b> <i>(Budget Spent)</i>	<b>Project Status</b>
<b>420 - Wastewater Collection</b>					
2013604 - Central Business District Replacement Program - Plannin	24,374	25,461	1,087	96%	Complete
2213601 - 2022 Water and Sewer Replacement Program – Construc	-	10,000	10,000	0%	Complete
2142003 - Manhole Installation Program	-	28,293	28,293	0%	In Progress
2213633 - WWC - Sanitary Sewer Master Plan	15,160	284,177	269,017	5%	In Progress
2242002 - Wastewater Collection - Inflow/Infiltration Reduction Progi	-	25,000	25,000	0%	In Progress
2342001 - WWC - Inflow/Infiltration Reduction Program	-	145,000	145,000	0%	In Progress
2342004 - WWC - NE Effluent Discharge Line	-	7,500,000	7,500,000	0%	In Progress
2342006 - WWC - Central Business District Replacement Program -	188	5,310,000	5,309,812	0%	In Progress
2342002 - WWC - 2024 Water and Sewer Replacement Program –	-	25,000	25,000	0%	Not Started
	<b>39,722</b>	<b>13,352,931</b>	<b>13,313,209</b>	<b>0%</b>	
<b>421 - Wastewater Treatment Plant</b>					
1813602 - Engineering - Wastewater Treatment Plant	1,906,546	22,277,821	20,371,275	9%	In Progress
2342101 - WWTP - Lagoon Desludging	-	500,000	500,000	0%	Not Started
	<b>1,906,546</b>	<b>22,777,821</b>	<b>20,871,275</b>	<b>8%</b>	
<b>430 - Solid Waste Services</b>					
1843004 - Landfill - Residential Limit Program	-	10,000	10,000	0%	In Progress
2143004 - Landfill - Integrated Solid Waste Management Plan	-	100,000	100,000	0%	In Progress
2343001 - SWASTE - Landfill Cell 1.4 - Design and Construction	-	125,000	125,000	0%	In Progress
2143007 - Landfill - Maintenance Building	-	61,591	61,591	0%	In Progress
2143001 - Landfill - Historic Landfill Closure Remediation	-	835,822	835,822	0%	Not Started
2143005 - Landfill - Transfer Station and Weigh Scale (WMF-4)	-	12,124	12,124	0%	Not Started
2243004 - SWASTE - Landfill Maintenance Building, Entrance and F	-	2,000,000	2,000,000	0%	Not Started
2343002 - SWASTE - South Entrance Weigh Scale & Earthwork	-	1,500,000	1,500,000	0%	Not Started
2343003 - SWASTE - Landfill Cell 1.3 - Shore-up of Perimeter	-	125,000	125,000	0%	Not Started
	-	<b>4,769,537</b>	<b>4,769,537</b>	<b>0%</b>	
<b>500 - Social Services</b>					
<b>510 - Social Programs &amp; Services</b>					
2255101 - SOCSRV - Community Event Trailer	-	90,000	90,000	0%	Not Started
2355103 - SOCSRV - Housing Needs Assessment and Strategy	-	150,000	150,000	0%	Not Started
	-	<b>240,000</b>	<b>240,000</b>	<b>0%</b>	
<b>600 - Planning &amp; Development</b>					
<b>136 - Engineering</b>					
2013602 - River Intake Dam - Construction	-	16,000	16,000	0%	Complete
2013606 - Northwest Drainage Channel – Phase II - Construction	-	2,500	2,500	0%	Complete
2013607 - East Drainage Channel Improvements (Lake J Control St	-	20,000	20,000	0%	Complete
2013613 - Lloydminster Helipad Crossing Improvements - Construct	-	2,000	2,000	0%	Complete
2213637 - ENG - 2022 Off Site Levy Update	10,425	106,675	96,250	10%	In Progress
	<b>10,425</b>	<b>147,175</b>	<b>136,750</b>	<b>7%</b>	

	<b>Actuals</b> <i>(3 months)</i>	<b>Budget</b> <i>(12 months)</i>	<b>Variance \$</b> <i>(Budget Remaining)</i>	<b>Variance %</b> <i>(Budget Spent)</i>	<b>Project Status</b>
<b>610 - Planning &amp; Development</b>					
2161008 - Municipal Development Plan Update	36,458	40,242	3,784	91%	Not Started
2261002 - PLANN - Land Use Bylaw Update	-	200,000	200,000	0%	Not Started
2361001 - PLANN - Intermunicipal Development Plan Update	-	200,000	200,000	0%	Not Started
2361002 - PLANN - Intermunicipal Collaboration Framework	-	100,000	100,000	0%	Not Started
2361003 - PLANN - LPDC - Official Community Plan (OCP) - Review	-	80,000	80,000	0%	Not Started
2361004 - PLANN - Area Structure Plan - SW	-	125,000	125,000	0%	Not Started
	<b>36,458</b>	<b>745,242</b>	<b>708,784</b>	<b>5%</b>	
<b>612 - Land Development</b>					
1961208 - Land Division - Contaminated Lot Cleanup (Old City Shop)	-	233,037	233,037	0%	In Progress
2261206 - LAND - Parkview Phase 6-5 Design	-	1,639,091	1,639,091	0%	Not Started
2261208 - LAND - Aurora Residential Spray Park	-	530,000	530,000	0%	Not Started
2261209 - LAND - Parkview 6-3 - Greenspace development	-	450,000	450,000	0%	Not Started
2261210 - LAND - Wig Industrial Area Structure Plan	6,498	23,954	17,456	27%	Not Started
2261211 - LAND - Martin Browne Redevelopment	-	180,000	180,000	0%	Not Started
2361201 - LAND - Aurora Park Subdivision Entrance Sign	-	60,000	60,000	0%	Not Started
2361202 - LAND - North East Area - Rail Design	-	20,000	20,000	0%	Not Started
2361207 - LAND - North East Area Design	-	250,000	250,000	0%	Not Started
	<b>6,498</b>	<b>3,386,082</b>	<b>3,379,584</b>	<b>0%</b>	
<b>630 - Economic Development</b>					
2363001 - ECDEV - Industrial Business Case Study	-	50,000	50,000	0%	Not Started
	-	<b>50,000</b>	<b>50,000</b>	<b>0%</b>	
<b>700 - Recreation &amp; Culture</b>					
<b>710 - Parks</b>					
2154001 - Cemetery Development	2,545	5,000	2,455	51%	Complete
2271012 - BM - Park Centre - Rehabilitation - Construction	167,241	187,016	19,775	89%	Complete
2254003 - Cemetery - Lloydminster Cemetery Columbarium No. 3	-	21,068	21,068	0%	Complete
2254002 - CMTRY - Phase 1 Development Plan	-	491,675	491,675	0%	In Progress
2271004 - BMASP - Master Plan Update	12,205	60,000	47,795	20%	In Progress
2271205 - Parks - Golf & Cemetery Drainage Plan	-	20,000	20,000	0%	In Progress
2271303 - Weaver Park Office Replacement	-	286,280	286,280	0%	In Progress
2371209 - PARKS - Legion and VLA Sporting Complex Study	-	55,000	55,000	0%	In Progress
2371211 - PARKS - Lloydminster Cemetery- Zero Turn Mower	-	30,000	30,000	0%	In Progress
2271204 - Parks - Martin Browne Playground Replacement	-	120,000	120,000	0%	Not Started
2371210 - PARKS - Driven Energy Legion Ball Park- Sound Booth/C	-	70,000	70,000	0%	Not Started
2371212 - PARKS - Rough Cut Side Arm	-	38,000	38,000	0%	Not Started
	<b>181,991</b>	<b>1,384,039</b>	<b>1,202,048</b>	<b>13%</b>	

	Actuals (3 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
<b>730 - Aquatic Centres</b>					
2373001 - BAC - Loading Dock Expansion	-	20,000	20,000	0%	In Progress
2373003 - BAC- Diving Blocks Replacement	-	50,000	50,000	0%	In Progress
2373004 - BAC-Filter Pit Repairs and Refinish	-	50,000	50,000	0%	In Progress
2373007 - BAC- Building Envelope Rehabilitation	5,067	1,846,600	1,841,533	0%	In Progress
2373008 - BAC-Wave Machine Controls	-	95,265	95,265	0%	In Progress
2373006 - BAC-Concession and Office Renovations - Design	-	30,000	30,000	0%	Not Started
	<b>5,067</b>	<b>2,091,865</b>	<b>2,086,798</b>	<b>0%</b>	
<b>731 - Lloydminster Golf &amp; Curling Centre</b>					
2273118 - LGCC - Maintenance Shop Design	44,700	145,535	100,835	31%	Complete
2273105 - LGCC - Fairway Regrade	-	132,670	132,670	0%	In Progress
2273107 - LGCC - Grounds Master 3500 D	-	60,000	60,000	0%	In Progress
2273108 - LGCC - Workman 3300 D Replacement	-	45,000	45,000	0%	In Progress
2373105 - LGCC - Block Wall Repair	-	50,000	50,000	0%	In Progress
2273116 - LGCC - Driving Range Picker	-	20,000	20,000	0%	Not Started
2373102 - LGCC - Utility Cart (x2)	-	40,000	40,000	0%	Not Started
	<b>44,700</b>	<b>493,205</b>	<b>448,505</b>	<b>9%</b>	
<b>733 - Servus Sports Centre</b>					
2373307 - SSC - Parking Lot Rehabilitation Phase 3	-	271,000	271,000	0%	In Progress
2373308 - SSC - Administration Office - Fire Suppression System U	-	50,000	50,000	0%	In Progress
2373309 - SSC - Bleacher Handrail Additions - Arena/Fieldhouses	-	25,000	25,000	0%	In Progress
2314010 - BM - SSC - Furniture Replacement	-	37,500	37,500	0%	Not Started
2373310 - SSC - Heat Exchanger	-	96,650	96,650	0%	Not Started
2373311 - SSC - Heat Exchanger #5 Replacement	-	33,040	33,040	0%	Not Started
	-	<b>513,190</b>	<b>513,190</b>	<b>0%</b>	
<b>734 - Arenas</b>					
2373601 - RR - Sound System Replacement	-	23,000	23,000	0%	In Progress
2373604 - RR - Design for Russ Robertson Expansion	-	50,000	50,000	0%	In Progress
	-	<b>73,000</b>	<b>73,000</b>	<b>0%</b>	
<b>740 - Recreation &amp; Cultural Services</b>					
2074008 - RECCUL - Multi-Use Sports Facility	105,846	33,582,404	33,476,558	0%	In Progress
2374002 - Saskatchewan Summer Games	-	250,000	250,000	0%	In Progress
	<b>105,846</b>	<b>33,832,404</b>	<b>33,726,558</b>	<b>0%</b>	
<b>761 - Lloydminster Museum &amp; Archives</b>					
2276103 - LCSC - Building Demolition	-	166,362	166,362	0%	In Progress
2276108 - WHP - Weaver House Abatement	20,038	28,000	7,962	72%	In Progress
2376101 - WHP - Site Landscape + Interpretive Plan	-	175,000	175,000	0%	In Progress
	<b>20,038</b>	<b>369,362</b>	<b>349,324</b>	<b>5%</b>	
<b>762 - Vic Juba Theatre</b>					
2376201 - VIC - Audience Chamber Lights	125,000	125,000	-	100%	In Progress
	<b>125,000</b>	<b>125,000</b>	<b>-</b>	<b>100%</b>	
<b>Total Capital Projects &amp; One-Time Expenditures</b>	<b>\$ 5,178,204</b>	<b>\$ 107,407,320</b>	<b>\$ 102,229,116</b>	<b>5%</b>	

## APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - TAXATION FUND

For the three-month period ending March 31, 2023

	Current Year			
	2023 Actuals (3 months)	2023 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
<b>Revenues</b>				
Municipal Taxes	\$ 3,015,982	\$ 41,402,982	\$ 38,387,000	7%
Local Improvements	-	28,730	28,730	0%
Education Taxes	1,080,904	13,461,269	12,380,365	8%
Seamless Taxes	197,587	1,710,292	1,512,705	12%
User Fees & Sale of Goods	1,450,898	6,360,692	4,909,794	23%
Government Transfers for Operating	359,131	4,161,248	3,802,117	9%
Investment Income	1,229,551	2,000,000	770,449	61%
Penalties and Cost of Taxes	143,357	675,500	532,143	21%
Fine Revenue	75,439	577,400	501,961	13%
Development Levies	6,395	-	(6,395)	0%
Licenses and Permits	621,510	1,077,084	455,574	58%
Franchise and Concession Fees	2,047,690	7,159,324	5,111,634	29%
Donation	275	60,000	59,725	0%
Other Income	63,120	-	(63,120)	0%
Transfers from Reserves	12,078	1,668,680	1,656,602	1%
Gain on Disposal of Capital Assets	19,505	-	(19,505)	0%
<b>Total Revenues</b>	<b>\$ 10,323,422</b>	<b>\$ 80,343,201</b>	<b>\$ 70,019,779</b>	<b>13%</b>
<b>Expenditures</b>				
Education Requisitions	\$ 3,204,774	\$ 13,461,269	\$ 10,256,495	24%
Seamless Education Requisitions	427,573	1,710,292	1,282,719	25%
Salaries, Wages & Benefits	7,525,672	34,023,068	26,497,396	22%
Contracted Services	5,043,319	19,402,687	14,359,368	26%
Goods and Materials	689,896	3,459,296	2,769,400	20%
Cost of Sales	55,747	303,500	247,753	18%
Transfers to Local Boards or Agencies	1,071,809	2,760,352	1,688,543	39%
Administration Overhead	-	(6,169,625)	(6,169,625)	0%
Interest on Long-Term Debt	179,054	780,822	601,768	23%
Principal Debt Payments	592,184	2,204,866	1,612,682	27%
Bank Charges	13,593	74,190	60,597	18%
Utilities	1,156,539	4,288,160	3,131,621	27%
Transfers to Reserves	485,470	3,999,841	3,514,371	0%
Bad Debt	-	-	-	100%
<b>Total Expenditures</b>	<b>\$ 20,445,630</b>	<b>\$ 80,298,718</b>	<b>\$ 59,853,088</b>	<b>25%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (10,122,208)</b>	<b>\$ 44,483</b>	<b>\$ 10,166,691</b>	
<b>Other</b>				
Contributed assets	\$ -	\$ -	\$ -	
Government transfers for capital	-	-	-	
<b>Surplus/(Deficit)</b>	<b>\$ (10,122,208)</b>	<b>\$ 44,483</b>	<b>\$ 10,166,691</b>	

## APPENDIX 3 - OPERATING BUDGET VS. ACTUAL - LAND FUND

For the three-month period ending March 31, 2023

	Current Year			
	2023 Actuals <i>(3 months)</i>	2023 Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>
<b>Revenues</b>				
User Fees & Sale of Goods	\$ 1,461,198	\$ 1,416,639	\$ (44,559)	103%
<b>Total Revenues</b>	<b>\$ 1,461,198</b>	<b>\$ 1,416,639</b>	<b>\$ (44,559)</b>	<b>103%</b>
<b>Expenditures</b>				
Salaries, Wages & Benefits	\$ 50,805	\$ 217,105	\$ 166,300	23%
Contracted Services	22,744	206,774	184,030	11%
Goods and Materials	-	1,620	1,620	0%
Cost of Sales	511,233	410,501	(100,732)	125%
Utilities	648	2,654	2,006	24%
Contaminated Sites	-	-	-	0%
Transfers to Reserves	740,180	577,985	(162,195)	128%
<b>Total Expenditures</b>	<b>\$ 1,325,610</b>	<b>\$ 1,416,639</b>	<b>\$ 91,029</b>	<b>94%</b>
<b>Surplus/(Deficit)</b>	<b>\$ 135,588</b>	<b>\$ -</b>	<b>\$ (135,588)</b>	
<b>Other</b>				
Contributed assets	\$ -	\$ -	\$ -	
Government transfers for capital	-	-	-	
<b>Surplus/(Deficit)</b>	<b>\$ 135,588</b>	<b>\$ -</b>	<b>\$ (135,588)</b>	

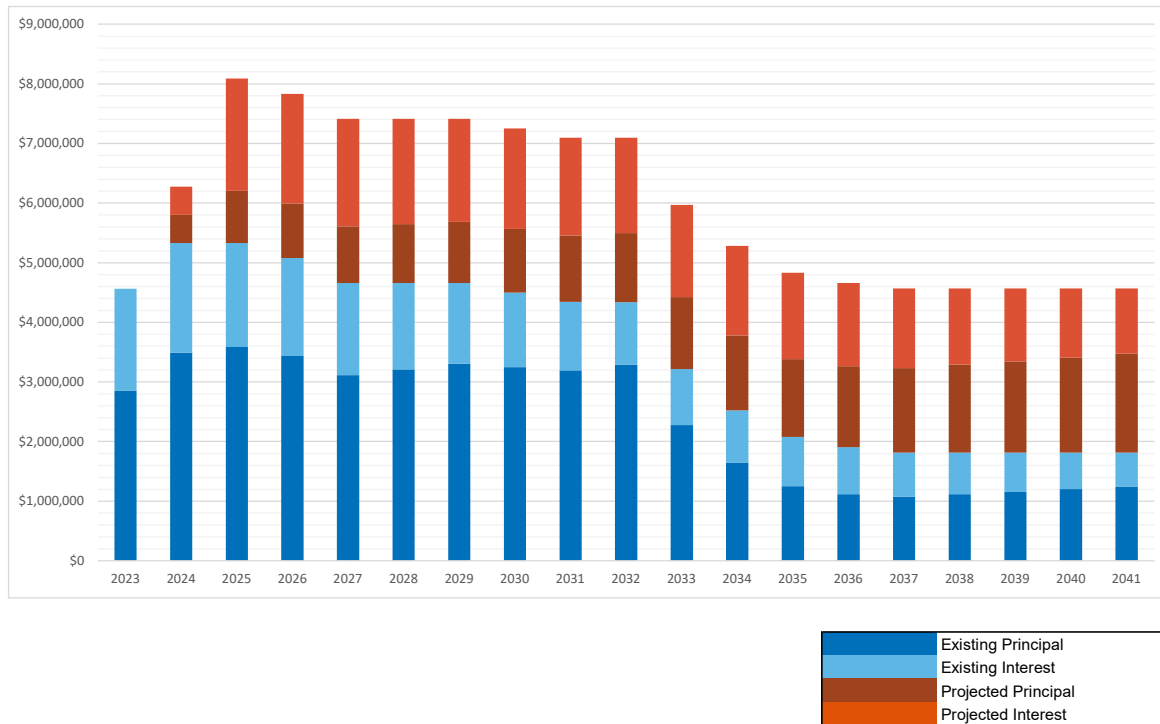
## APPENDIX 4 - OPERATING BUDGET VS. ACTUAL - UTILITIES FUND

For the three-month period ending March 31, 2023

	Current Year			
	2023 Actuals (3 months)	2023 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
<b>Revenues</b>				
User Fees & Sale of Goods	\$ 6,150,812	\$ 26,541,757	\$ 26,541,757	23%
Government Transfers for Operating	-	-	-	0%
Penalties and Cost of Taxes	20,052	82,400	62,348	24%
Other Income	3,073	-	(3,073)	0%
Transfers from Reserves	-	115,000	115,000	0%
<b>Total Revenues</b>	<b>\$ 6,173,937</b>	<b>\$ 26,739,157</b>	<b>\$ 20,565,220</b>	<b>23%</b>
<b>Expenditures</b>				
Salaries, Wages & Benefits	\$ 938,668	\$ 4,136,860	\$ 3,198,192	23%
Contracted Services	642,152	3,495,390	2,853,238	18%
Goods and Materials	56,478	635,686	579,208	9%
Cost of Sales	-	42,500	42,500	0%
Administration Overhead	-	6,169,625	6,169,625	0%
Interest on Long-Term Debt	226,373	1,146,916	920,543	20%
Principal Debt Payments	92,923	765,692	672,769	12%
Bank Charges	10,097	72,000	61,903	14%
Utilities	501,613	1,933,017	1,431,404	26%
Provision for Landfill Closure	-	150,000	150,000	0%
Transfers to Reserves	143,103	8,108,190	7,965,087	2%
Bad Debt	(233)	30,000	30,233	-1%
<b>Total Expenditures</b>	<b>\$ 2,611,174</b>	<b>\$ 26,685,876</b>	<b>\$ 24,074,702</b>	<b>10%</b>
<b>Surplus/(Deficit)</b>	<b>\$ 3,562,763</b>	<b>\$ 53,281</b>	<b>\$ (3,509,482)</b>	
<b>Other</b>				
Contributed assets	\$ -	\$ -	\$ -	
Government transfers for capital	-	-	-	
<b>Surplus/(Deficit)</b>	<b>\$ 3,562,763</b>	<b>\$ 53,281</b>	<b>\$ (3,509,482)</b>	

### APPENDIX 5A: EXISTING & PROJECTED DEBT PAYMENTS

For the years 2023-2041

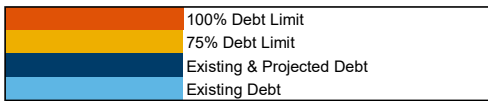
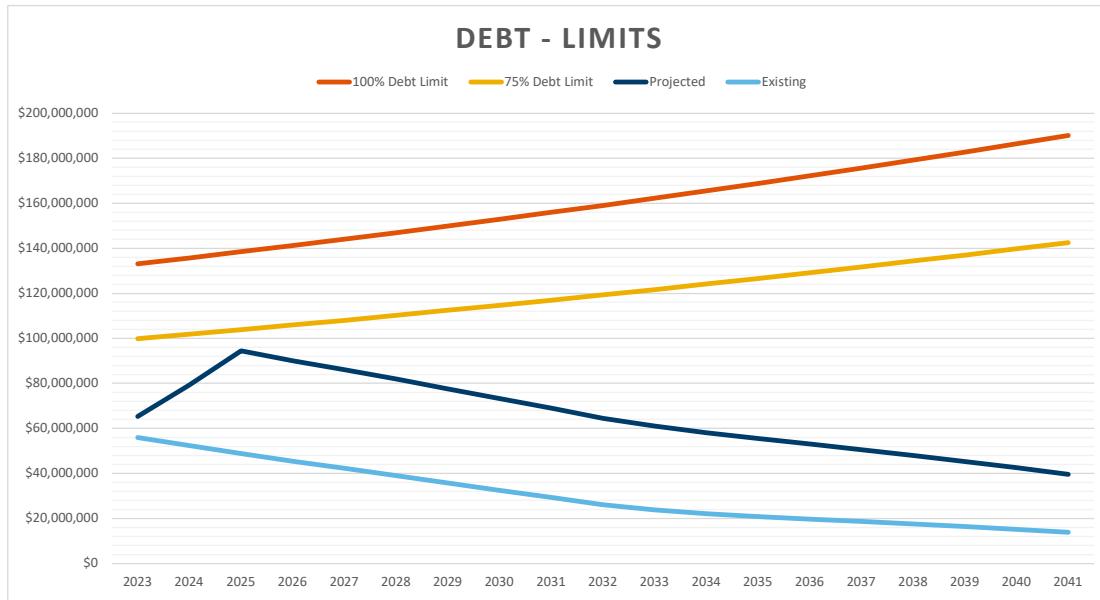


Existing & Projected Debt Payment Schedule									
Year	Existing			Projected			Combined		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2023	2,857,020	1,703,173	4,560,193	-	-	-	2,857,020	1,703,173	4,560,193
2024	3,487,872	1,842,657	5,330,529	472,329	474,618	946,947	3,960,201	2,317,275	6,277,476
2025	3,587,525	1,743,004	5,330,529	877,154	1,877,812	2,754,966	4,464,679	3,620,816	8,085,495
2026	3,438,015	1,640,530	5,078,545	912,723	1,842,243	2,754,966	4,350,738	3,482,773	7,833,511
2027	3,113,969	1,542,926	4,656,894	949,742	1,805,224	2,754,966	4,063,710	3,348,150	7,411,860
2028	3,208,893	1,448,002	4,656,894	988,270	1,766,696	2,754,966	4,197,163	3,214,697	7,411,860
2029	3,306,815	1,350,080	4,656,894	1,028,370	1,726,596	2,754,966	4,335,185	3,076,675	7,411,860
2030	3,249,477	1,249,062	4,498,539	1,070,106	1,684,860	2,754,966	4,319,583	2,933,922	7,253,505
2031	3,191,358	1,150,826	4,342,184	1,113,544	1,641,422	2,754,966	4,304,902	2,792,247	7,097,150
2032	3,293,494	1,046,690	4,340,184	1,158,756	1,596,210	2,754,966	4,452,250	2,642,900	7,095,150
2033	2,273,075	944,416	3,217,490	1,205,813	1,549,153	2,754,966	3,478,887	2,493,569	5,972,456
2034	1,647,041	880,011	2,527,052	1,254,791	1,500,175	2,754,966	2,901,832	2,380,185	5,282,018
2035	1,250,965	826,749	2,077,715	1,305,770	1,449,196	2,754,966	2,556,735	2,275,946	4,832,680
2036	1,119,839	783,590	1,903,430	1,358,831	1,396,135	2,754,966	2,478,670	2,179,726	4,658,395
2037	1,074,134	742,439	1,816,573	1,414,060	1,340,906	2,754,966	2,488,193	2,083,345	4,571,538
2038	1,114,822	701,750	1,816,573	1,471,546	1,283,420	2,754,966	2,586,368	1,985,171	4,571,538
2039	1,157,057	659,516	1,816,573	1,531,381	1,223,584	2,754,966	2,688,438	1,883,100	4,571,538
2040	1,200,897	615,676	1,816,573	1,593,663	1,161,302	2,754,966	2,794,560	1,776,978	4,571,538
2041	1,246,402	570,170	1,816,573	1,658,493	1,096,473	2,754,966	2,904,895	1,666,644	4,571,539
<b>Total</b>	<b>44,818,671</b>	<b>21,441,265</b>	<b>66,259,936</b>	<b>21,365,339</b>	<b>26,416,025</b>	<b>47,781,365</b>	<b>66,184,010</b>	<b>47,857,291</b>	<b>114,041,301</b>



### APPENDIX 5B: EXISTING & PROJECTED DEBT LIMIT & LONG-TERM DEBT

For the years 2023-2041



Outstanding Balance of Existing and Projected Debt and Upper Limit Schedule							
Year	Existing	Projected	Combined	Debt Limit		Debt Limit Utilized (100%)	
	Outstanding	Outstanding	Outstanding	75% Debt Limit	100% Debt Limit		
2023	55,893,041	9,500,000	65,393,041	99,822,269	133,096,359	49%	
2024	52,405,169	26,748,755	79,153,924	101,818,715	135,758,286	58%	
2025	48,817,644	45,671,601	94,489,245	103,855,089	138,473,452	68%	
2026	45,379,628	44,758,879	90,138,507	105,932,191	141,242,921	64%	
2027	42,265,660	43,809,137	86,074,797	108,050,835	144,067,779	60%	
2028	39,056,767	42,820,867	81,877,634	110,211,851	146,949,135	56%	
2029	35,749,953	41,792,497	77,542,449	112,416,088	149,888,118	52%	
2030	32,500,475	40,722,391	73,222,866	114,664,410	152,885,880	48%	
2031	29,309,117	39,608,847	68,917,964	116,957,698	155,943,598	44%	
2032	26,015,623	38,450,091	64,465,714	119,296,852	159,062,470	41%	
2033	23,742,548	37,244,278	60,986,827	121,682,789	162,243,719	38%	
2034	22,095,507	35,989,487	58,084,994	124,116,445	165,488,593	35%	
2035	20,844,542	34,683,718	55,528,260	126,598,774	168,798,365	33%	
2036	19,724,703	33,324,887	53,049,590	129,130,749	172,174,332	31%	
2037	18,650,569	31,910,828	50,561,396	131,713,364	175,617,819	29%	
2038	17,535,746	30,439,282	47,975,029	134,347,632	179,130,176	27%	
2039	16,378,689	28,907,901	45,286,590	137,034,584	182,712,779	25%	
2040	15,177,793	27,314,237	42,492,030	139,775,276	186,367,035	23%	
2041	13,931,390	25,655,745	39,587,135	142,570,781	190,094,375	21%	

## APPENDIX 5C: DEBENTURE SUMMARY

For the three-month period ending March 31, 2023

Division	Debenture	Bylaw Number	Year Borrowed	Term	Year Completed	Interest Rate	Amount Borrowed	Payment Amount (semi-annual)
Recreation & Culture	4001883 - Outdoor Pool	04-2015	2015	10	2025	1.835%	\$ 350,000	\$ 19,235
Environmental Services	4002039 - 2015 W&S Replacement Program	22-2015	2016	10	2026	1.860%	2,500,000	137,564
Environmental Services	4002150 - 2016 W&S Replacement Program	19-2016	2016	10	2026	2.299%	1,850,000	104,068
Recreation & Culture	4002004 - Russ Robertson	23-2015	2016	20	2026	2.081%	1,365,000	75,951
Protective Services	4002750 - Fire Hall 1	02-2020	2020	10	2030	1.670%	2,500,000	158,355
Protective Services	4001425 - RCMP Building	15-2010	2012	20	2032	2.942%	6,500,000	216,128
General Government	4001504 - Operations Centre	17-2012	2013	20	2033	3.033%	20,592,965	690,438
Transportation Services	4001795 - North South Corridor	08-2014	2014	20	2034	2.957%	5,500,000	183,128
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	07-2014	2015	20	2035	2.511%	2,600,000	83,081
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	06-2015	2015	20	2035	2.718%	1,400,000	45,602
Environmental Services	4002151 - Husky Land Purchase	07-2016	2016	20	2036	3.058%	1,292,346	43,428
Protective Services	4002987 - Fire Hall 1	08-2020	2021	20	2041	3.270%	2,800,000	95,918
Environmental Services	4003035 - New Wastewater Treatment Plant	21-2018	2022	30	2052	3.840%	28,000,000	812,368
							<b>\$ 77,250,311</b>	<b>\$ 2,665,265</b>
							<b>\$ 77,250,311</b>	

### 2023 PRINCIPAL ACTIVITY

		Opening Balance	Q1	Q2	Q3	Q4	Period Closing
Recreation & Culture	4001883 - Outdoor Pool	\$ 111,791	\$ (18,209)				\$ 93,582
Environmental Services	4002039 - 2015 W&S Replacement Program	928,102					928,102
Environmental Services	4002150 - 2016 W&S Replacement Program	791,080					791,080
Recreation & Culture	4002004 - Russ Robertson	510,201	(70,642)				439,559
Protective Services	4002750 - Fire Hall 1	2,223,892					2,223,892
Protective Services	4001425 - RCMP Building	3,721,248					3,721,248
General Government	4001504 - Operations Centre	12,337,958	(503,333)				11,834,625
Transportation Services	4001795 - North South Corridor	3,677,310					3,677,310
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	1,773,186	(60,818)				1,712,368
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	993,211	(32,104)				961,106
Environmental Services	4002151 - Husky Land Purchase	983,180					983,180
Protective Services	4002987 - Fire Hall 1	2,698,904					2,698,904
Environmental Services	4003035 - New Wastewater Treatment Plant	24,000,000	2,000,000				26,000,000
		<b>\$ 54,750,062</b>	<b>\$ 1,314,893</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 56,064,955</b>
Principal Repaid			(685,107)	-	-	-	(685,107)
Principal Added			2,000,000	-	-	-	2,000,000
			<b>\$ 1,314,893</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,314,893</b>

### 2023 INTEREST EXPENSE

		Q1	Q2	Q3	Q4	Total Interest
Recreation & Culture	4001883 - Outdoor Pool	\$ 488				\$ 488
Environmental Services	4002039 - 2015 W&S Replacement Program	4,268				4,268
Environmental Services	4002150 - 2016 W&S Replacement Program	4,497				4,497
Recreation & Culture	4002004 - Russ Robertson	2,539				2,539
Protective Services	4002750 - Fire Hall 1	9,183				9,183
Protective Services	4001425 - RCMP Building	27,069				27,069
General Government	4001504 - Operations Centre	91,069				91,069
Transportation Services	4001795 - North South Corridor	26,886				26,886
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	10,854				10,854
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	6,580				6,580
Environmental Services	4002151 - Husky Land Purchase	7,434				7,434
Protective Services	4002987 - Fire Hall 1	21,821				21,821
Environmental Services	4003035 - New Wastewater Treatment Plant	192,740				192,740
		<b>\$ 405,428</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 405,428</b>