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# FINANCIAL UPDATE

**For Month-Ending September 30, 2022**

November 7, 2022

Finance Department

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## STATEMENT OF FINANCIAL POSITION

As at September 30, 2022

	Sep 30, 2022	Dec 31, 2021	Sep 30, 2021
<b>Financial Assets</b>			
Cash	\$ 36,453,927	\$ 46,821,669	\$ 60,924,919
Short Term Investments	70,267,663	30,337,051	30,282,151
Long Term Investments	9,432,182	7,520,670	7,489,970
Land and Inventories for Resale	18,151,568	18,204,806	17,797,192
Taxes Receivable and Grants in Lieu	4,481,578	3,287,119	4,287,118
Trade and Other Receivables	4,395,000	26,267,903	7,045,805
<b>Total Financial Assets</b>	<b>\$ 143,181,918</b>	<b>\$ 132,439,218</b>	<b>\$ 127,827,155</b>
<b>Financial Liabilities</b>			
Accounts Payable and Accrued Liabilities	\$ 9,405,590	\$ 15,296,380	\$ 9,315,379
Deferred Revenue	7,791,664	7,522,339	19,930,761
Deposit Liabilities	1,041,164	958,703	978,605
Employee Benefit Obligations	632,156	2,332,819	215,417
Contaminated Sites	343,281	343,281	336,550
Provision for Landfill Closure	1,778,366	1,778,366	1,458,606
Long-Term Debt	46,475,188	33,533,087	30,255,077
<b>Total Financial Liabilities</b>	<b>\$ 67,467,409</b>	<b>\$ 61,764,975</b>	<b>\$ 62,490,395</b>
<b>Net Financial Assets</b>	<b>\$ 75,714,509</b>	<b>\$ 70,674,243</b>	<b>\$ 65,336,760</b>
<b>Non-Financial Assets</b>			
Inventory for Consumption	\$ 1,160,875	\$ 780,338	\$ 922,992
Prepaid Expenses	237,795	416,048	361,205
Tangible Capital Assets	811,054,439	812,147,055	790,374,205
Accumulated Depreciation	(349,107,914)	(333,973,707)	(328,857,213)
Work in Progress	63,432,411	33,222,966	32,518,283
<b>Total Non-Financial Assets</b>	<b>\$ 526,777,606</b>	<b>\$ 512,592,700</b>	<b>\$ 495,319,472</b>
<b>Accumulated Surplus</b>	<b>\$ 602,492,115</b>	<b>\$ 583,266,943</b>	<b>\$ 560,656,232</b>
<b>Accumulated Surplus &amp; Reserves</b>			
Accumulated Surplus	\$ 522,585,146	\$ 515,010,857	\$ 492,402,347
Restricted Reserves	13,874,389	13,674,268	12,506,963
Unrestricted Reserves	66,032,580	54,581,818	55,746,922
<b>Total Accumulated Surplus &amp; Reserves</b>	<b>\$ 602,492,115</b>	<b>\$ 583,266,943</b>	<b>\$ 560,656,232</b>

## OPERATING BUDGET VS. ACTUAL

For the nine-month period ending September 30, 2022

	Current Year				Prior Year
	2022 Actuals	2022 Budget	Variance \$	Variance %	2021 Actuals
	(9 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(9 months)
<b>Revenues</b>					
Municipal Taxes	\$ 38,718,821	\$ 38,717,355	\$ (1,466)	100%	\$ 36,689,676
Local Improvements	28,730	28,730	-	100%	34,272
Education Taxes	12,861,552	12,817,621	(43,931)	100%	12,797,018
Seamless Taxes	2,286,520	2,287,951	1,431	100%	2,401,173
User Fees & Sale of Goods	24,383,707	32,346,418	7,962,711	75%	29,301,136
Government Transfers for Operating	2,124,690	4,010,912	1,886,222	53%	2,356,505
Investment income	1,494,428	1,350,000	(144,428)	111%	900,761
Penalties and Cost of Taxes	657,593	612,000	(45,593)	107%	502,722
Fine Revenue	374,360	822,400	448,040	46%	373,597
Development Levies	200,120	-	(200,120)	-	55,758
Licenses and Permits	981,094	1,055,911	74,817	93%	1,007,885
Franchise and Concession Fees	5,324,330	6,439,443	1,115,113	83%	4,011,552
Donation	37,827	-	(37,827)	-	30,607
Other Income	77,601	-	(77,601)	-	16,524
Transfers from Reserves	12,342,232	12,342,232	-	100%	258,081
Gain/(Loss) on Disposal of Capital Assets	981,488	-	(981,488)	-	142,017
<b>Total Revenues</b>	<b>\$ 102,875,093</b>	<b>\$ 112,830,974</b>	<b>\$ 9,955,881</b>	<b>91%</b>	<b>\$ 90,879,284</b>
<b>Expenditures</b>					
Education Requisition	\$ 9,613,167	\$ 12,817,631	\$ 3,204,464	75%	\$ 12,812,629
Seamless Education Requisitions	1,715,956	2,287,942	571,986	75%	2,403,520
Salaries, Wages & Benefits	25,315,665	35,254,901	9,939,236	72%	21,948,994
Contracted Services	15,101,726	22,510,882	7,409,156	67%	12,406,525
Goods and Materials	2,699,725	3,292,966	593,241	82%	2,120,271
Cost of Sales	419,945	649,679	229,734	65%	1,193,276
Transfers to Local Boards or Agencies	1,798,532	2,238,837	440,305	80%	1,408,838
Interest on Long-Term Debt	740,678	1,098,096	357,418	67%	647,337
Principal Debt Payments	2,057,899	2,948,035	890,136	70%	1,819,604
Bank Charges	121,364	147,593	26,229	82%	127,135
Utilities	4,595,703	5,894,769	1,299,066	78%	4,019,494
Provision for Landfill Closure	-	150,000	150,000	0%	-
Transfers to Reserves	23,993,115	23,454,379	(538,736)	102%	11,553,707
Bad Debt	(1,315)	10,000	11,315	-13%	(4,298)
<b>Total Expenditures</b>	<b>\$ 88,172,160</b>	<b>\$ 112,755,710</b>	<b>\$ 24,583,550</b>	<b>78%</b>	<b>\$ 72,457,032</b>
<b>Surplus/(Deficit)</b>	<b>\$ 14,702,933</b>	<b>\$ 75,264</b>	<b>\$ (14,627,669)</b>		<b>\$ 18,422,252</b>
<b>Other</b>					
Government Transfers for Capital	\$ -	\$ -	\$ -		\$ 2,607,805
<b>Surplus/(Deficit)</b>	<b>\$ 14,702,933</b>	<b>\$ 75,264</b>	<b>\$ (14,627,669)</b>		<b>\$ 21,030,057</b>

## OPERATING BUDGET VS. ACTUAL BY DEPARTMENT

For the nine-month period ending September 30, 2022

	Current Year				Prior Year
	2022 Actuals	2022 Budget	Variance \$	Variance %	2021 Actuals
	(9 months)	(12 months)	(Budget Remaining)	(Budget Spent)	(9 months)
<b>Revenues</b>					
General Government	\$ 73,537,794	\$ 75,575,258	\$ 2,037,464	97%	\$ 59,723,565
Protective Services	899,269	1,947,361	1,048,092	46%	1,136,789
Transportation Services	2,914,282	2,000,274	(914,008)	146%	538,347
Environmental Services	19,556,297	25,757,722	6,201,425	76%	18,629,153
Social Services	541,813	737,265	195,452	73%	512,432
Planning and Development	1,284,384	1,477,067	192,683	87%	7,289,521
Recreation and Culture	4,141,254	5,336,026	1,194,772	78%	3,049,477
<b>Total Revenues</b>	<b>\$ 102,875,093</b>	<b>\$ 112,830,974</b>	<b>\$ 9,955,881</b>	<b>91%</b>	<b>\$ 90,879,284</b>
<b>Expenditures</b>					
General Government	\$ 25,136,300	\$ 32,527,608	\$ 7,391,308	77%	\$ 26,969,197
Protective Services	12,922,307	18,396,610	5,474,303	70%	11,914,552
Transportation Services	10,314,743	12,594,048	2,279,305	82%	6,448,063
Environmental Services	22,463,546	25,691,901	3,228,355	87%	11,541,982
Social Services	812,440	1,179,385	366,945	69%	685,757
Planning and Development	3,218,401	4,731,308	1,512,907	68%	4,254,889
Recreation and Culture	13,304,423	17,634,850	4,330,427	75%	10,642,592
<b>Total Expenditures</b>	<b>\$ 88,172,160</b>	<b>\$ 112,755,710</b>	<b>\$ 24,583,550</b>	<b>78%</b>	<b>\$ 72,457,032</b>
<b>Surplus/(Deficit)</b>	<b>\$ 14,702,933</b>	<b>\$ 75,264</b>	<b>\$ (14,627,669)</b>		<b>\$ 18,422,252</b>
<b>Other</b>					
Government Transfers for Capital	\$ -	\$ -	\$ -		\$ 2,607,805
<b>Surplus/(Deficit)</b>	<b>\$ 14,702,933</b>	<b>\$ 75,264</b>	<b>\$ (14,627,669)</b>		<b>\$ 21,030,057</b>

## RESERVE FORECAST

As at September 30, 2022

	Dec 31, 2020	Dec 31, 2021	Forecast Dec 31, 2022
<b>Restricted Reserves</b>			
Business Improvement District (BID)	\$ 158,969	\$ 156,414	\$ 156,414
Grants	1,313,301	1,839,533	-
Offsites	8,744,368	9,443,754	8,743,874
Public Municipal	169,186	169,186	169,186
Subdivision Prepaid Improvements	2,065,381	2,065,381	2,065,381
	<b>\$ 12,451,205</b>	<b>\$ 13,674,268</b>	<b>\$ 11,134,855</b>
<b>Unrestricted Reserves</b>			
General Government	\$ 15,359,764	\$ 9,792,740	\$ 9,084,535
Protective Services	2,561,825	2,328,004	2,703,706
Transportation Services	9,673,546	10,716,609	9,468,778
Environmental Services	11,588,968	15,365,880	8,885,661
Social Services	360,000	578,456	565,903
Planning and Economic Development	1,440,760	5,796,304	2,861,604
Recreation and Culture	3,522,191	10,003,325	10,008,215
	<b>\$ 44,507,054</b>	<b>\$ 54,581,318</b>	<b>\$ 43,578,402</b>
<b>Total Reserves</b>	<b>\$ 56,958,259</b>	<b>\$ 68,255,586</b>	<b>\$ 54,713,257</b>

## RESERVE FUNDING VERIFICATION

In reference to the Reserves Policy, the finance department has verified that the reserves are funded by demonstrating that cash and investments are greater than the total reserve balance.

	September 30, 2022
Cash	36,453,927
Investments	79,699,845
<b>Total Liquid Assets</b>	<b>\$ 116,153,772</b>
Restricted Reserves	13,874,389
Unrestricted Reserves	66,032,580
<b>Total Reserves</b>	<b>\$ 79,906,969</b>

As at September 30, 2022, the balance of total liquid assets (cash and investments) \$116,153,772 is greater than the balance of total reserves (restricted and unrestricted) \$79,906,969, which demonstrates that the reserves are adequately funded.

## CAPITAL BUDGET VS. ACTUAL

For the nine-month period ending September 30, 2022

	Project Count	2022 Budget			
		Actuals	Budget	Variance \$	Variance %
		(9 months)	(12 months)	(Budget Remaining)	(Budget Spent)
<b>Projects</b>					
Complete	53	\$ 8,495,876	\$ 11,255,324	\$ 2,759,448	75%
In Progress	98	21,637,470	84,038,195	62,400,725	26%
Not Started	19	-	4,674,970	4,674,970	0%
<b>Total Projects</b>	<b>170</b>	<b>\$ 30,133,346</b>	<b>\$ 99,968,489</b>	<b>\$ 69,835,143</b>	<b>30%</b>

For a detailed list of the 2022 capital budget vs. actual, please refer to Appendix 1.

	Project Count	2021 Budget			
		Actuals	Budget	Variance \$	Variance %
		(9 months)	(12 months)	(Budget Remaining)	(Budget Spent)
<b>Projects</b>					
Complete	43	\$ 2,832,775	\$ 3,274,619	\$ 441,844	87%
In Progress	103	24,268,329	76,744,035	52,475,706	32%
Not Started	21	-	6,144,372	6,144,372	0%
<b>Total Projects</b>	<b>167</b>	<b>\$ 27,101,104</b>	<b>\$ 86,163,026</b>	<b>\$ 59,061,922</b>	<b>31%</b>

## APPENDIX 1 - CAPITAL BUDGET VS. ACTUAL DETAILED LIST

For the nine-month period ending September 30, 2022

	Actuals (9 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
<b>Capital Projects &amp; One-Time Expenditures</b>					
<b>100 - General Government</b>					
<b>132 - Information Technology</b>					
2213207 - IT - Enterprise Backup Device	27,452	33,000	5,548	83%	Complete
2213225 - IT - Desktop Hardware	97,891	122,200	24,309	80%	In Progress
2213226 - IT - Multi-Function Printers	-	45,000	45,000	0%	In Progress
2213206 - IT - Meeting Room Upgrades	-	15,000	15,000	0%	In Progress
	<b>125,343</b>	<b>215,200</b>	<b>89,857</b>	<b>58%</b>	
<b>613 - Building Maintenance</b>					
2061312 - BM - Legacy Centre - HVAC Replacement	-	5,106	5,106	0%	Complete
2061313 - BM - Bud Miller Park Centre - Internal Upgrades Design	6,443	15,883	9,440	41%	Complete
2261309 - BM - Building Maintenance - Furniture Replacement	18,417	20,000	1,583	92%	In Progress
	<b>24,860</b>	<b>40,989</b>	<b>16,129</b>	<b>61%</b>	
<b>200 - Protective Services</b>					
<b>210 - RCMP</b>					
2221001 - RCMP - Renovation for SK Crime Reduction Unit	-	360,000	360,000	-	In Progress
	-	<b>360,000</b>	<b>360,000</b>	<b>0%</b>	
<b>220 - Public Safety</b>					
2222001 - Public Safety - RRFB Installation for Pedestrian Safety	-	20,379	20,379	0%	Not Started
2224101 - RCMP/911 - Emergency Communication Centre	-	50,000	50,000	0%	Not Started
	-	<b>70,379</b>	<b>70,379</b>	<b>0%</b>	
<b>230 - Fire Services</b>					
2223003 - FIRE - Mobile Radios	4,212,111	4,606,746	394,635	91%	Complete
2023002 - Fire - Fire Station #1 Construction	17,201	20,000	2,799	86%	Complete
2223004 - FIRE - Rescue Struts	20,592	20,000	(592)	103%	Complete
	<b>4,249,904</b>	<b>4,646,746</b>	<b>396,842</b>	<b>91%</b>	
<b>241 - 911 Services</b>					
2224102 - RCMP/911 Services - Elite Call Logging Software and Audic	23,463	49,000	25,537	48%	In Progress
2224103 - RCMP/911 Services - NG 911 Call Management System	1,405	150,000	148,595	1%	In Progress
2224104 - 911 - Renovation for 911 Vault	-	180,000	180,000	0%	In Progress
	<b>24,869</b>	<b>379,000</b>	<b>354,131</b>	<b>7%</b>	

	<b>Actuals</b>	<b>Budget</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Project Status</b>
	<i>(9 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	
<b>300 - Transportation Services</b>					
<b>312 - Fleet Services</b>					
2132051 - Roads - Unit 17-60 - Grader	311,535	375,000	63,465	83%	Complete
2232052 - ROADS - (Unit 20-32) - Portable Sand Spreader	22,508	22,508	-	100%	Complete
2232053 - ROADS - (Unit 20-33) - Portable Sand Spreader	22,508	22,508	-	100%	Complete
2232066 - ROADS - (Unit 12-21) - Concrete Scarifier	27,347	30,000	2,653	91%	Complete
2271264 - PARKS - (Unit 18-42) - Side / Side	24,381	25,000	619	98%	Complete
2232067 - ROADS - (Unit 13-19) - Trailer	13,770	17,000	3,230	81%	Complete
2271265 - PARKS - (Unit 13-41) - Trailer	6,320	6,320	-	100%	Complete
2222050 - BYLAW- (Unit 22-52) - 1/2 Ton Truck	-	65,000	65,000	0%	In Progress
2222051 - BYLAW - (Unit 22-51) - 1/2 Ton Truck	49,700	52,200	2,501	95%	In Progress
2231251 - FLEET - (Unit 17-50) - Loader	-	300,000	300,000	0%	In Progress
2232054 - ROADS - (Unit 23-42) - 3/4 Ton Truck	-	68,760	68,760	0%	In Progress
2232060 - ROADS - (Unit 27-17) - Tandem Axle Truck	-	285,000	285,000	0%	In Progress
2232068 - ROADS- (Unit 22-60) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2234002 - APORT - (Unit 21-31) -SUV	-	35,000	35,000	0%	In Progress
2241052 - WATER - (Unit 23-50) - 3/4 Ton Truck	-	68,760	68,760	0%	In Progress
2241058 - WATER - (Unit 22-64) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2241059 - WATER - (Unit 23-47) - 3/4 Ton Truck	-	68,760	68,760	0%	In Progress
2241151 - WTP - (Unit 22-72) - 1/2 Ton Truck	49,700	52,200	2,501	95%	In Progress
2261350 - BLDMNT - (Unit 22-57) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2261351 - BLDMNT - (Unit 22-58) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2261352 - BLDMNT - (Unit 22-63) - 1/2 Ton Truck	-	45,000	45,000	0%	In Progress
2261353 - BLDMNT - (Unit 23-48) - 3/4 Ton Truck	-	68,760	68,760	0%	In Progress
2271253 - PARKS - (Unit 22-59) - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2271263 - PARKS - (Unit 30-44) - Dirt Screener	-	51,400	51,400	0%	In Progress
2273101 - LGCC - Golf Carts	-	100,000	100,000	0%	In Progress
2273102 - LGCC - Reelmaster 5410 Fairway Mower (2)	-	220,811	220,811	0%	In Progress
2273103 - LGCC - Toro Sand Pro 5040	-	32,000	32,000	0%	In Progress
2273104 - LGCC - Yamaha Adventurer II Beverage Cart	-	22,000	22,000	0%	In Progress
2273350 - SERVUS - Unit 22-62 - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2225050 - PSAFTY - (Unit 21-32) - SUV	-	35,000	35,000	0%	Not Started
2271250 - PARKS- (Unit 11-23) - Front Mount Riding Mower	-	42,000	42,000	0%	Not Started
2271261 - PARKS - (Unit 16-20) - Rough Cut Mower	-	26,500	26,500	0%	Not Started
	<b>527,769</b>	<b>2,450,688</b>	<b>1,922,919</b>	<b>22%</b>	



	<b>Actuals</b> <i>(9 months)</i>	<b>Budget</b> <i>(12 months)</i>	<b>Variance \$</b> <i>(Budget Remaining)</i>	<b>Variance %</b> <i>(Budget Spent)</i>	<b>Project Status</b>
<b>320 - Roadway Services</b>					
2032003 - Concrete Intersection Construction (44 Street and 62 A	11,081	25,000	13,919	44%	Complete
2032004 - Road Rehabilitation (44 Street between 62 Avenue and	13,177	385,000	371,823	3%	Complete
2032005 - Roadway Services - Streetlight Acquisition	21,000	21,000	-	100%	Complete
2113607 - 2021 Street Improvement Program – Construction	292,191	335,000	42,809	87%	Complete
2213604 - ROADS - 2022 Street Improvement Program – Constr	774,667	1,670,000	895,333	46%	Complete
2213629 - ROADS - 50 Avenue and 67 Street Intersection Upgrad	45,588	200,000	154,412	23%	Complete
2232001 - ROADS - Road Restructuring	454,542	455,000	458	100%	Complete
2213628 - ROADS - Public Transportation Study and Implementati	-	150,000	150,000	0%	In Progress
2232064 - ROADS - Snow Dump Site Assessment	17,019	50,000	32,981	34%	In Progress
2232065 - ROADS - Back Lane Upgrade	-	275,000	275,000	0%	In Progress
2313605 - ROADS - 2023 Surface Improvement Program – Desig	-	150,000	150,000	0%	In Progress
	<b>1,629,265</b>	<b>3,716,000</b>	<b>2,086,735</b>	<b>44%</b>	
<b>340 - Airport</b>					
2134009 - Airport - Self Serving Fueling System	94,003	94,003	0	100%	Complete
2134003 - Airport - Airport Signage	245,665	244,573	(1,092)	100%	Complete
2234005 - Airport - Grader	399,900	411,400	11,500	97%	Complete
2234003 - Airport - 1/2 Ton Truck	-	52,200	52,200	0%	In Progress
2234006 - Airport - Snow Plow Truck Replacement	-	425,000	425,000	0%	In Progress
	<b>739,568</b>	<b>1,227,176</b>	<b>487,608</b>	<b>60%</b>	
<b>400 - Environmental Services</b>					
<b>350 - Stormwater Drainage</b>					
2213634 - STORM - East Drainage Channel Drainage Concern – (	52,920	80,000	27,080	66%	Complete
2113605 - Northwest Drainage Channel – Phase III - Construction	30,895	1,636,538	1,605,642	2%	In Progress
2135004 - Neale Edmunds Complex Easement Plan	12,332	30,535	18,202	40%	In Progress
2213631 - STORM - East Drainage Channel Improvements Phase	47,065	4,660,000	4,612,935	1%	In Progress
2235001 - STORM - Neale Edmunds Easement Plan (Phase II)	7,500	38,500	31,000	19%	In Progress
2235002 - STORM - Neale Edmunds Landowner Road Crossing	-	60,000	60,000	0%	In Progress
2235003 - STORM - Neale Edmunds Culvert Upgrade (Road Cros	-	200,000	200,000	0%	In Progress
	<b>150,713</b>	<b>6,705,572</b>	<b>6,554,859</b>	<b>2%</b>	
<b>410 - Water Services</b>					
2113601 - 2021 Water and Sewer Replacement Program – Constr	15,130	30,000	14,870	50%	Complete
2113626 - 67 Street Water Line Extension - Design and Constructi	61,004	900,000	838,996	7%	In Progress
2241001 - WATER - Water Meter Replacement Program	84,224	80,000	(4,224)	105%	In Progress
	<b>160,358</b>	<b>1,010,000</b>	<b>849,642</b>	<b>16%</b>	

	<b>Actuals</b>	<b>Budget</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Project Status</b>
	<i>(9 months)</i>	<i>(12 months)</i>	<i>(Budget Remaining)</i>	<i>(Budget Spent)</i>	
<b>411 - Water Treatment Plant</b>					
2041107 - Water Treatment Plant - Front End Engineering Design of S	32,347	39,158	6,811	83%	Complete
2141113 - Water Treatment Plant - Building Assessment	5,740	17,780	12,040	32%	Complete
2141101 - Water Treatment Plant - SCADA Replacement	468,548	697,583	229,035	67%	Complete
1841107 - Water Treatment Plant - Chemical Feeder System (Carbon)	166,729	630,309	463,580	26%	In Progress
1841108 - Water Treatment Plant - Chemical Feeder System (Lime)	24,742	687,269	662,527	4%	In Progress
2141116 - Water Treatment Plant - Ultraviolet Light Disinfection Syster	89,660	200,000	110,340	45%	In Progress
2241035 - WTP - Old WTP and Old West End Reservoir Pump House	7,990	805,000	797,010	1%	In Progress
2241107 - WTP - Ultraviolet Light Disinfection System	50,275	2,000,000	1,949,725	3%	In Progress
2241110 - WTP - Tonner Room Overhead Crane Replacement	-	16,172	16,172	0%	In Progress
2241116 - Pumphouse - UBS - RWBP 410/402 Pump overhaul	-	35,000	35,000	0%	In Progress
2241117 - Pumphouse - UBS RWBP 401/402 Motor Overhaul	-	30,000	30,000	0%	In Progress
2241118 - WTP - Water System Assessment Study	-	150,000	150,000	0%	In Progress
2141108 - River Intake - High Lift Pump #102 Overhaul	-	100,000	100,000	0%	Not Started
2241109 - WTP - Online Chlorine Analyzers (3)	-	21,000	21,000	0%	Not Started
2241111 - West End On-Line Chlorine Analyzers	-	14,000	14,000	0%	Not Started
2241114 - River Intake - VFD Drive Replacement (LLP-101)	-	25,000	25,000	0%	Not Started
2241115 - Pumphouse - UBS - RWBP 401 Soft Start Replacement	-	12,000	12,000	0%	Not Started
	<b>846,031</b>	<b>5,480,271</b>	<b>4,634,240</b>	<b>15%</b>	
<b>420 - Wastewater Collection</b>					
2213601 - 2022 Water and Sewer Replacement Program – Constructi	1,171,021	2,000,000	828,979	59%	In Progress
2213630 - WWC - Sanitary Main Replacement Program – Phase III – (	471,894	1,450,000	978,106	33%	In Progress
2013604 - Central Business District Replacement Program - Planning ;	107,822	237,019	129,197	45%	In Progress
2142003 - Manhole Installation Program	-	59,604	59,604	0%	In Progress
2213633 - WWC - Sanitary Sewer Master Plan	32,563	400,000	367,437	8%	In Progress
2342003 - 2023 Water and Sewer Replacement Program – Design Se	-	25,000	25,000	0%	In Progress
2242002 - Wastewater Collection - Inflow/Infiltration Reduction Progr	-	25,000	25,000	0%	Not Started
	<b>1,783,300</b>	<b>4,196,623</b>	<b>2,413,323</b>	<b>42%</b>	
<b>421 - Wastewater Treatment Plant</b>					
1813602 - Engineering - Wastewater Treatment Plant	17,789,010	55,942,426	38,153,416	32%	In Progress
	<b>17,789,010</b>	<b>55,942,426</b>	<b>38,153,416</b>	<b>32%</b>	
<b>430 - Solid Waste Services</b>					
2143005 - Landfill - Transfer Station and Weigh Scale (WMF-4)	2,484	14,608	12,124	17%	Complete
2143007 - Landfill - Maintenance Building	2,484	64,074	61,591	4%	Complete
1843004 - Landfill - Residential Limit Program	-	10,000	10,000	0%	In Progress
2043004 - Landfill - Historic Landfill Closure Study	1,756	4,782	3,027	37%	In Progress
2143001 - Landfill - Historic Landfill Closure Remediation	-	835,822	835,822	0%	In Progress
2143004 - Landfill - Integrated Solid Waste Management Plan	-	100,000	100,000	0%	Not Started
2243004 - SWASTE - Landfill Maintenance Building, Entrance and Put	-	2,000,000	2,000,000	0%	Not Started
	<b>6,723</b>	<b>3,029,286</b>	<b>3,022,563</b>	<b>0%</b>	

	Actuals (9 months)	Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)	Project Status
<b>500 - Social Services</b>					
<b>510 - Social Programs &amp; Services</b>					
2255101 - SOCSRV - Community Event Trailer	-	90,000	90,000	0%	Not Started
	-	<b>90,000</b>	<b>90,000</b>	<b>0%</b>	
<b>600 - Planning &amp; Development</b>					
<b>136 - Engineering</b>					
2013602 - River Intake Dam - Construction	-	16,000	16,000	0%	Complete
2013606 - Northwest Drainage Channel – Phase II - Construction	5,000	7,500	2,500	67%	Complete
2013607 - East Drainage Channel Improvements (Lake J Control S	20,048	65,000	44,952	31%	Complete
2013615 - Trails and Sidewalk Master Plan	-	5,000	5,000	0%	Complete
1913610 - Engineering - Drainage Improvement (75 Avenue / 29-4	-	285,948	285,948	0%	In Progress
2013613 - Lloydminster Helipad Crossing Improvements - Constru	-	20,000	20,000	0%	In Progress
2213637 - ENG - 2022 Off Site Levy Update	25,600	150,000	124,400	17%	In Progress
	<b>50,648</b>	<b>549,448</b>	<b>498,800</b>	<b>9%</b>	
<b>610 - Planning &amp; Development</b>					
2161008 - Municipal Development Plan Update	68,233	150,000	81,767	45%	In Progress
2261002 - PLANN - Land Use Bylaw Update	-	150,000	150,000	0%	Not Started
	<b>68,233</b>	<b>300,000</b>	<b>231,767</b>	<b>23%</b>	
<b>612 - Land Development</b>					
1961208 - Land Division - Contaminated Lot Cleanup (Old City Shc	49,468	294,055	244,587	17%	In Progress
2261208 - LAND - East End Residential Spray Park	-	350,000	350,000	0%	In Progress
2261209 - LAND - Parkview 6-3 - Greenspace development	-	255,000	255,000	0%	In Progress
2261210 - LAND - Wig Industrial Area Structure Plan	42,002	90,000	47,998	47%	In Progress
2261206 - LAND - Parkview Phase 6-5 Design	-	1,639,091	1,639,091	0%	Not Started
2261211 - LAND - Martin Browne Redevelopment	-	180,000	180,000	0%	Not Started
	<b>91,469</b>	<b>2,808,146</b>	<b>2,716,676</b>	<b>3%</b>	
<b>630 - Economic Development</b>					
2263001 - ECDEV - Retail Gap Analysis	0	50,000	50,000	-	In Progress
	-	<b>50,000</b>	<b>50,000</b>	<b>0%</b>	

	<b>Actuals</b> <i>(9 months)</i>	<b>Budget</b> <i>(12 months)</i>	<b>Variance \$</b> <i>(Budget Remaining)</i>	<b>Variance %</b> <i>(Budget Spent)</i>	<b>Project Status</b>
<b>700 - Recreation &amp; Culture</b>					
<b>710 - Parks</b>					
2171005 - BMASP - Refurbish Lawn Bowling Green	45,424	70,622	25,198	64%	Complete
2171201 - Parks - Playground Installation	99,331	100,000	669	99%	Complete
2154001 - Cemetery Development	9,488	78,191	68,703	12%	In Progress
2254002 - Cemetery - Phase 1 Development Plan	-	520,000	520,000	0%	In Progress
2254003 - Cemetery - Lloydminster Cemetery Columbarium No.3	-	40,221	40,221	0%	In Progress
2271004 - BMASP - Master Plan Update	-	150,000	150,000	0%	In Progress
2271303 - Weaver Park Office Replacement	13,720	300,000	286,280	5%	In Progress
2271005 - BMASP - Bud Miller Lake trail and outlet redevelopment	-	454,030	454,030	0%	In Progress
2271006 - BMASP - Install Sunshade by Spray Park	-	80,000	80,000	0%	In Progress
2271011 - BM - Park Centre - Rehabilitation - Design	20,925	30,000	9,075	70%	In Progress
2271012 - BM - Park Centre - Rehabilitation - Construction	-	190,970	190,970	0%	In Progress
2271205 - Parks - Golf & Cemetery Drainage Plan	-	150,000	150,000	0%	In Progress
2271204 - Parks - Martin Browne Playground Replacement	-	120,000	120,000	0%	Not Started
	<b>188,888</b>	<b>2,284,033</b>	<b>2,095,146</b>	<b>8%</b>	
<b>730 - Aquatic Centres</b>					
2273002 - BAC - Locker Replacement	238,230	284,000	45,770	84%	Complete
2173006 - BAC - Exterior Renovations	16,103	469,493	453,390	3%	In Progress
2273001 - BAC - Diving Blocks Replacement	-	25,000	25,000	0%	Not Started
	<b>254,333</b>	<b>778,493</b>	<b>524,160</b>	<b>33%</b>	
<b>731 - Lloydminster Golf &amp; Curling Centre</b>					
1973112 - LGCC Practice Green Reconstruction	9,781	9,781	-	100%	Complete
2073121 - LGCC - Restaurant Equipment Replacement	18,086	20,950	2,864	86%	Complete
2273110 - LGCC - Tractor Replacement	20,000	20,000	-	100%	Complete
2273113 - LGCC - Replace Patio Windows and Doors	20,521	50,000	29,479	41%	Complete
2273114 - LGCC - Pesticide Shed	16,175	40,000	23,825	40%	Complete
2173111 - LGCC - Resurface Outdoor Stairs	20,396	30,000	9,604	68%	Complete
2273119 - LGCC - Encapsulate Asbestos LGCC Building	26,449	30,000	3,551	88%	Complete
2273107 - LGCC - Grounds Master 3500 D	-	60,000	60,000	0%	In Progress
2273108 - LGCC - Workman 3300 D Replacement	-	45,000	45,000	0%	In Progress
2273116 - LGCC - Driving Range Picker	-	20,000	20,000	0%	In Progress
2273105 - LGCC - Fairway Regrade	-	140,000	140,000	0%	In Progress
2273118 - LGCC - Maintenance Shop Design	-	150,000	150,000	0%	In Progress
	<b>131,409</b>	<b>615,731</b>	<b>484,322</b>	<b>21%</b>	
<b>734 - Arenas</b>					
2173402 - AM - Facility Assessment	5,740	5,740	-	100%	Complete
2173601 - RR - Facility Assessment	5,740	5,740	-	100%	Complete
	<b>11,480</b>	<b>11,480</b>	<b>-</b>	<b>100%</b>	

	Actuals <i>(9 months)</i>	Budget <i>(12 months)</i>	Variance \$ <i>(Budget Remaining)</i>	Variance % <i>(Budget Spent)</i>	Project Status
<b>733 - Servus Sports Centre</b>					
2273302 - SSC - Sidewalk/Parking Lot Rehabilitation Phase 2	-	80,000	80,000	0%	In Progress
2273315 - SSC - Sports Netting	55,776	85,000	29,224	66%	In Progress
	<b>55,776</b>	<b>165,000</b>	<b>109,224</b>	<b>34%</b>	
<b>740 - Recreation &amp; Cultural Services</b>					
2174014 - Plant Operators - SSC VFD Replacement	4,550	4,550	-	100%	Complete
2174002 - Plant Operators - Updating Plant Drawings	31,314	48,000	16,686	65%	Complete
2174016 - Plant Operators - Integrity Management System	1,808	11,100	9,292	16%	Complete
2174017 - Plant Operators - SSC Condenser Walkway	-	2,985	2,985	0%	Complete
2273301 - PLNTOPS - SSC 3 Compressor replacement	121,742	130,000	8,258	94%	Complete
2074008 - Recreation & Culture - Multi-Use Sports Facility	946,910	1,884,062	937,152	50%	In Progress
2271020 - PLNTOPS - Spray Park valve replacement	-	50,000	50,000	0%	In Progress
	<b>1,106,324</b>	<b>2,130,697</b>	<b>1,024,373</b>	<b>52%</b>	
<b>760 - Library</b>					
2076000 - Recreation & Culture - Future Capital	49,286	50,106	820	98%	Complete
	<b>49,286</b>	<b>50,106</b>	<b>820</b>	<b>98%</b>	
<b>761 - Lloydminster Museum &amp; Archives</b>					
2076107 - LCSC - Building Relocation	36,845	100,000	63,155	37%	Complete
2276103 - LCSC - Building Demolition	3,381	400,000	396,619	1%	In Progress
2276104 - LMA - Artifact Trailer	14,170	22,000	7,830	64%	In Progress
2276106 - WHP - Artifact Warehouse Repairs	-	13,000	13,000	0%	In Progress
2276107 - WHP - Air Replacement Unit Installation	1,227	15,000	13,773	8%	In Progress
2176105 - LCSC - Log Church Restoration Plan	12,167	35,000	22,833	35%	In Progress
2276108 - WHP - Weaver House Abatement	-	80,000	80,000	0%	In Progress
	<b>67,790</b>	<b>665,000</b>	<b>597,210</b>	<b>10%</b>	
<b>Total Capital Projects &amp; One-Time Expenditures</b>	<b>\$ 30,133,346</b>	<b>\$ 99,968,489</b>	<b>\$ 69,785,143</b>	<b>30%</b>	

## APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - TAXATION FUND

For the nine-month period ending September 30, 2022

	Current Year			
	2022 Actuals	2022 Budget	Variance \$	Variance %
	(9 months)	(12 months)	(Budget Remaining)	(Budget Spent)
<b>Revenues</b>				
Municipal Taxes	\$ 38,718,821	\$ 38,717,355	\$ (1,466)	100%
Local Improvements	28,730	28,730	-	100%
Education Taxes	12,861,552	12,817,622	(43,930)	100%
Seamless Taxes	2,286,520	2,287,951	1,431	100%
User Fees & Sale of Goods	4,718,198	6,086,787	1,368,589	78%
Government Transfers for Operating	2,124,690	3,909,912	1,785,222	54%
Investment income	1,494,428	1,350,000	(144,428)	111%
Penalties and Cost of Taxes	588,833	612,000	23,167	96%
Fine Revenue	374,360	822,400	448,040	46%
Development Levies	200,120	-	(200,120)	-
Licenses and Permits	981,094	1,055,911	74,817	93%
Franchise and Concession Fees	5,324,330	6,439,443	1,115,113	83%
Donation	37,827	-	(37,827)	-
Other Income	56,445	-	(56,445)	-
Transfers from Reserves	11,963,374	11,963,374	-	100%
Gain/(Loss) on Disposal of Capital Assets	981,488	-	(981,488)	-
<b>Total Revenues</b>	<b>\$ 82,740,810</b>	<b>\$ 86,091,485</b>	<b>\$ 3,350,675</b>	<b>96%</b>
<b>Expenditures</b>				
Education Requisition	\$ 9,613,167	\$ 12,817,631	\$ 3,204,464	75%
Seamless Education Requisitions	1,715,956	2,287,942	571,986	75%
Salaries, Wages & Benefits	22,453,835	31,274,513	8,820,678	72%
Contracted Services	13,061,831	19,306,259	6,244,428	68%
Goods and Materials	2,322,042	2,808,656	486,614	83%
Cost of Sales	354,342	302,100	(52,242)	117%
Transfers to Local Boards or Agencies	1,798,532	2,238,837	440,305	80%
Interest on Long-Term Debt	574,694	711,874	137,180	81%
Principal Debt Payments	1,628,650	2,279,179	650,529	71%
Bank Charges	63,835	75,593	11,758	84%
Utilities	3,161,377	4,232,335	1,070,958	75%
Transfers to Reserves	8,401,750	7,747,122	(654,628)	108%
Bad Debt	48	-	(48)	0%
<b>Total Expenditures</b>	<b>\$ 65,150,059</b>	<b>\$ 86,082,041</b>	<b>\$ 20,931,983</b>	<b>76%</b>
<b>Surplus/(Deficit)</b>	<b>\$ 17,590,751</b>	<b>\$ 9,443</b>	<b>\$ (17,581,308)</b>	
<b>Other</b>				
Government Transfers for Capital	\$ -	\$ -	\$ -	
<b>Surplus/(Deficit)</b>	<b>\$ 17,590,751</b>	<b>\$ 9,443</b>	<b>\$ (17,581,308)</b>	

### APPENDIX 3 - OPERATING BUDGET VS. ACTUAL - LAND FUND

For the nine-month period ending September 30, 2022

	Current Year			
	2022 Actuals (9 months)	2022 Budget (12 months)	Variance \$ (Budget Remaining)	Variance % (Budget Spent)
<b>Revenues</b>				
User Fees & Sale of Goods	\$ 577,986	\$ 981,767	\$ 403,781	59%
<b>Total Revenues</b>	<b>\$ 577,986</b>	<b>\$ 981,767</b>	<b>\$ 403,781</b>	<b>59%</b>
<b>Expenditures</b>				
Salaries, Wages & Benefits	\$ 127,437	\$ 213,013	\$ 85,576	60%
Contracted Services	71,151	166,667	95,516	43%
Goods and Materials	117	500	383	23%
Cost of Sales	62,901	305,079	242,178	21%
Utilities	2,579	2,136	(443)	121%
Transfers to Reserves	294,372	294,372	-	100%
<b>Total Expenditures</b>	<b>\$ 558,557</b>	<b>\$ 981,767</b>	<b>\$ 423,210</b>	<b>57%</b>
<b>Surplus/(Deficit)</b>	<b>\$ 19,429</b>	<b>\$ -</b>	<b>\$ (19,429)</b>	
<b>Other</b>				
Government Transfers for Capital	\$ -	\$ -	\$ -	
<b>Surplus/(Deficit)</b>	<b>\$ 19,429</b>	<b>\$ -</b>	<b>\$ (19,429)</b>	

## APPENDIX 4 - OPERATING BUDGET VS. ACTUAL - UTILITIES FUND

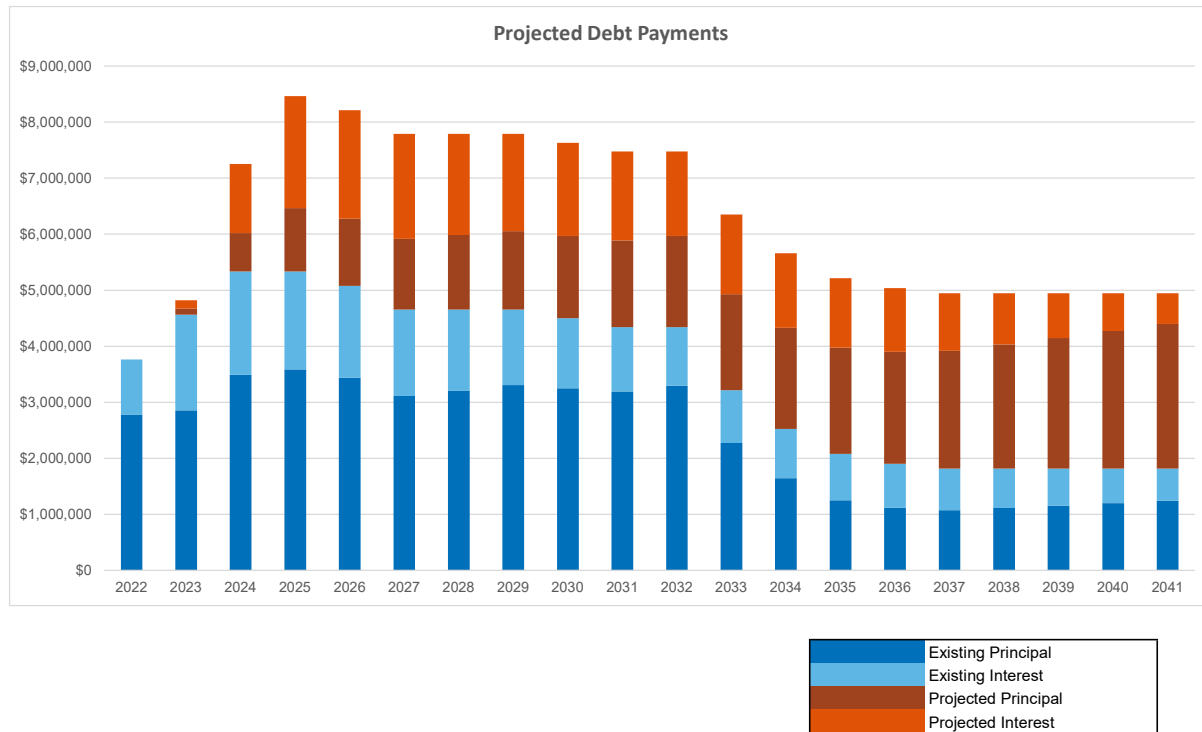
For the nine-month period ending September 30, 2022

	Current Year			
	2022 Actuals	2022 Budget	Variance \$	Variance %
	(9 months)	(12 months)	(Budget Remaining)	(Budget Spent)
<b>Revenues</b>				
User Fees & Sale of Goods	\$ 19,087,521	\$ 25,277,864	\$ 6,190,343	76%
Government Transfers for Operating	-	101,000	101,000	0%
Penalties and Cost of Taxes	68,760	-	(68,760)	0%
Other Income	21,156	-	(21,156)	0%
Transfers from Reserves	378,858	378,858	-	100%
<b>Total Revenues</b>	<b>\$ 19,556,295</b>	<b>\$ 25,757,722</b>	<b>\$ 6,201,428</b>	<b>76%</b>
<b>Expenditures</b>				
Salaries, Wages & Benefits	\$ 2,734,393	\$ 3,767,375	\$ 1,032,982	73%
Contracted Services	1,968,741	3,037,955	1,069,214	65%
Goods and Materials	377,567	483,810	106,243	78%
Cost of Sales	2,702	42,500	39,798	6%
Interest on Long-Term Debt	165,984	386,222	220,238	43%
Principal Debt Payments	429,250	668,856	239,606	64%
Bank Charges	57,530	72,000	14,470	80%
Utilities	1,431,747	1,660,298	228,551	86%
Provision for Landfill Closure	-	150,000	150,000	0%
Transfers to Reserves	15,296,993	15,412,885	115,892	99%
Bad Debt	(1,363)	10,000	11,363	-14%
<b>Total Expenditures</b>	<b>\$ 22,463,544</b>	<b>\$ 25,691,901</b>	<b>\$ 3,228,357</b>	<b>87%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (2,907,249)</b>	<b>\$ 65,821</b>	<b>\$ 2,973,071</b>	
<b>Other</b>				
Government Transfers for Capital	\$ -	\$ -	\$ -	
<b>Surplus/(Deficit)</b>	<b>\$ (2,907,249)</b>	<b>\$ 65,821</b>	<b>\$ 2,973,071</b>	



### APPENDIX 5A: EXISTING & PROJECTED DEBT PAYMENTS

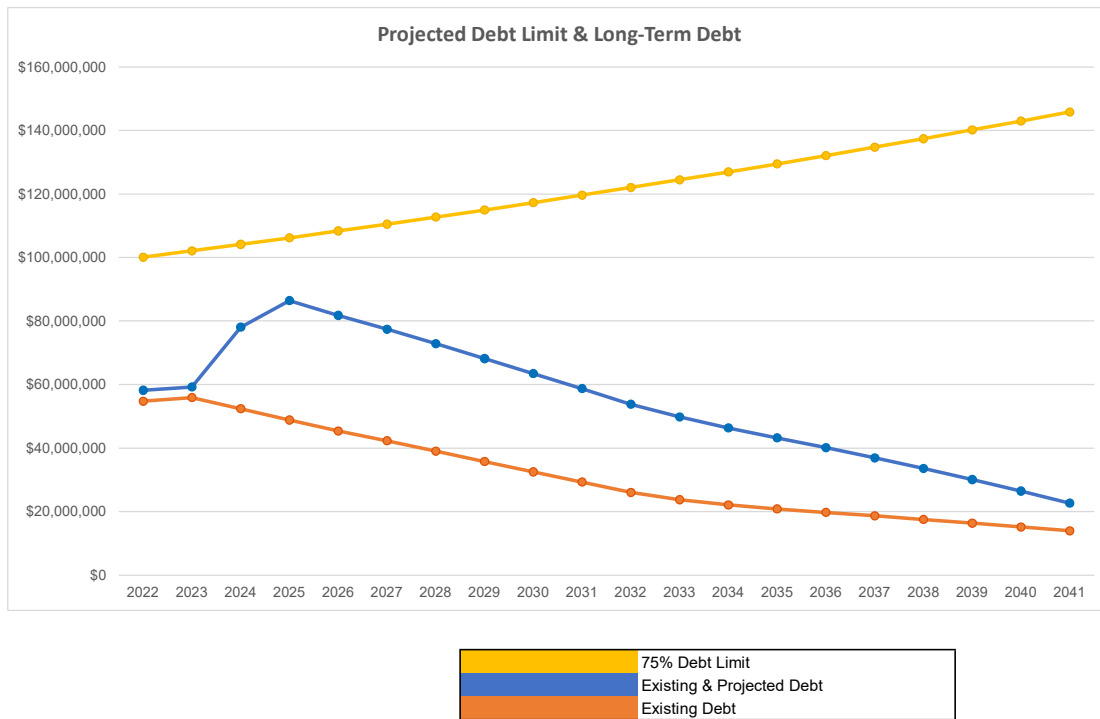
For the years 2022-2041



Year	Existing & Projected Debt Payment Schedule								
	Existing			Projected			Combined		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2022	2,783,025	977,968	3,760,993	-	-	-	2,783,025	977,968	3,760,993
2023	2,857,020	1,703,173	4,560,193	113,538	144,753	258,291	2,970,558	1,847,926	4,818,485
2024	3,487,872	1,842,657	5,330,529	688,075	1,232,179	1,920,254	4,175,947	3,074,836	7,250,783
2025	3,587,525	1,743,004	5,330,529	1,135,647	1,996,378	3,132,025	4,723,172	3,739,382	8,462,554
2026	3,438,015	1,640,530	5,078,545	1,195,295	1,936,730	3,132,025	4,633,310	3,577,260	8,210,570
2027	3,113,969	1,542,926	4,656,894	1,258,104	1,873,920	3,132,025	4,372,073	3,416,846	7,788,919
2028	3,208,893	1,448,002	4,656,894	1,324,245	1,807,780	3,132,025	4,533,138	3,255,781	7,788,919
2029	3,306,815	1,350,080	4,656,894	1,393,895	1,738,130	3,132,025	4,700,710	3,088,209	7,788,919
2030	3,249,477	1,249,062	4,498,539	1,467,241	1,664,784	3,132,025	4,716,718	2,913,846	7,630,564
2031	3,191,358	1,150,826	4,342,184	1,544,480	1,587,544	3,132,025	4,735,838	2,738,370	7,474,209
2032	3,293,494	1,046,690	4,340,184	1,625,821	1,506,203	3,132,025	4,919,316	2,552,893	7,472,209
2033	2,273,075	944,416	3,217,490	1,711,483	1,420,542	3,132,025	3,984,557	2,364,958	6,349,515
2034	1,647,041	880,011	2,527,052	1,801,695	1,330,329	3,132,025	3,448,737	2,210,340	5,659,077
2035	1,250,965	826,749	2,077,715	1,896,703	1,235,322	3,132,025	3,147,668	2,062,072	5,209,739
2036	1,119,839	783,590	1,903,430	1,996,760	1,135,264	3,132,025	3,116,600	1,918,855	5,035,454
2037	1,074,134	742,439	1,816,573	2,102,139	1,029,886	3,132,025	3,176,273	1,772,325	4,948,597
2038	1,114,822	701,750	1,816,573	2,213,123	918,902	3,132,025	3,327,945	1,620,652	4,948,597
2039	1,157,057	659,516	1,816,573	2,330,011	802,013	3,132,025	3,487,068	1,461,529	4,948,597
2040	1,200,897	615,676	1,816,573	2,453,121	678,904	3,132,025	3,654,017	1,294,580	4,948,597
2041	1,246,402	570,170	1,816,573	2,582,783	549,241	3,132,025	3,829,186	1,119,412	4,948,597
<b>Total</b>	<b>47,601,697</b>	<b>22,419,233</b>	<b>70,020,930</b>	<b>30,834,160</b>	<b>24,588,807</b>	<b>55,422,966</b>	<b>78,435,856</b>	<b>47,008,040</b>	<b>125,443,896</b>

### APPENDIX 5B: EXISTING & PROJECTED DEBT LIMIT & LONG-TERM DEBT

For the years 2022-2041



Outstanding Balance of Existing and Projected Debt and Upper Limit Schedule						
Year	Existing	Projected	Combined	Debt Limit		Debt Limit Utilized (100%)
	Outstanding	Outstanding	Outstanding	75% Debt Limit	100% Debt Limit	
2022	54,750,062	3,460,000	58,210,062	100,092,464	133,456,619	44%
2023	55,893,041	3,346,462	59,239,503	102,094,313	136,125,751	44%
2024	52,405,169	25,693,263	78,098,433	104,136,199	138,848,266	56%
2025	48,817,644	37,583,824	86,401,468	106,218,923	141,625,231	61%
2026	45,379,628	36,388,530	81,768,158	108,343,302	144,457,736	57%
2027	42,265,660	35,130,425	77,396,085	110,510,168	147,346,891	53%
2028	39,056,767	33,806,180	72,862,948	112,720,371	150,293,828	48%
2029	35,749,953	32,412,285	68,162,238	114,974,779	153,299,705	44%
2030	32,500,475	30,945,044	63,445,520	117,274,274	156,365,699	41%
2031	29,309,117	29,400,564	58,709,681	119,619,760	159,493,013	37%
2032	26,015,623	27,774,743	53,790,365	122,012,155	162,682,873	33%
2033	23,742,548	26,063,260	49,805,808	124,452,398	165,936,531	30%
2034	22,095,507	24,261,565	46,357,072	126,941,446	169,255,261	27%
2035	20,844,542	22,364,862	43,209,404	129,480,275	172,640,367	25%
2036	19,724,703	20,368,102	40,092,804	132,069,880	176,093,174	23%
2037	18,650,569	18,265,963	36,916,531	134,711,278	179,615,037	21%
2038	17,535,746	16,052,840	33,588,586	137,405,504	183,207,338	18%
2039	16,378,689	13,722,829	30,101,518	140,153,614	186,871,485	16%
2040	15,177,793	11,269,708	26,447,501	142,956,686	190,608,915	14%
2041	13,931,390	8,686,924	22,618,315	145,815,820	194,421,093	12%

## APPENDIX 5C: DEBENTURE SUMMARY

For the nine months ending September 30, 2022

Division	Debenture	Bylaw Number	Year Borrowed	Term	Year Completed	Interest Rate	Amount Borrowed	Payment Amount (semi-annual)
Recreation & Culture	4001883 - Outdoor Pool	04-2015	2015	10	2025	1.835%	\$ 350,000	\$ 19,235
Environmental Services	4002039 - 2015 W&S Replacement Program	22-2015	2016	10	2026	1.860%	2,500,000	137,564
Environmental Services	4002150 - 2016 W&S Replacement Program	19-2016	2016	10	2026	2.299%	1,850,000	104,068
Recreation & Culture	4002004 - Russ Robertson	23-2015	2016	20	2026	2.081%	1,365,000	75,951
Protective Services	4002750 - Fire Hall 1	02-2020	2020	10	2030	1.670%	2,500,000	158,355
Protective Services	4001425 - RCMP Building	15-2010	2012	20	2032	2.942%	6,500,000	216,128
General Government	4001504 - Operations Centre	17-2012	2013	20	2033	3.033%	20,592,965	690,438
Transportation Services	4001795 - North South Corridor	08-2014	2014	20	2034	2.957%	5,500,000	183,128
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	07-2014	2015	20	2035	2.511%	2,600,000	83,081
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	06-2015	2015	20	2035	2.718%	1,400,000	45,602
Environmental Services	4002151 - Husky Land Purchase	07-2016	2016	20	2036	3.058%	1,292,346	43,428
Protective Services	4002987 - Fire Hall 1	08-2020	2021	20	2041	3.270%	2,800,000	95,918
Environmental Services	4003035 - New Wastewater Treatment Plant	21-2018	2022	30	2052	3.840%	28,000,000	812,368
							<b>\$ 77,250,311</b>	<b>\$ 2,665,265</b>

### 2022 PRINCIPAL ACTIVITY

	Opening Balance	Q1	Q2	Q3	Q4	Period Closing	
Recreation & Culture	\$ 147,713	\$ (17,879)	\$ -	\$ (18,043)		\$ 111,791	
Environmental Services	1,182,414	-	(126,567)	-		1,055,846	
Environmental Services	4002150 - 2016 W&S Replacement Program	977,804	-	(92,828)	-	884,975	
Recreation & Culture	4002004 - Russ Robertson	649,310	(69,195)	-	(69,915)	510,201	
Protective Services	4002750 - Fire Hall 1	2,500,000	-	(137,480)	-	2,362,520	
Protective Services	4001425 - RCMP Building	4,037,039	-	(156,743)	-	3,880,296	
General Government	4001504 - Operations Centre	13,322,180	(488,407)	-	(495,814)	12,337,958	
Transportation Services	4001795 - North South Corridor	3,929,228	-	(125,035)	-	3,804,194	
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	1,892,570	(59,319)	-	(60,064)	1,773,186	
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	1,056,134	(31,249)	-	(31,674)	993,211	
Environmental Services	4002151 - Husky Land Purchase	1,038,695	-	(27,547)	-	1,011,148	
Protective Services	4002987 - Fire Hall 1	2,800,000	-	(50,138)	-	2,749,862	
Environmental Services	4003035 - New Wastewater Treatment Plant	-	250,000	5,250,000	9,500,000	15,000,000	
		<b>\$ 33,533,087</b>	<b>\$ (416,050)</b>	<b>\$ 4,533,661</b>	<b>\$ 8,824,490</b>	<b>\$ -</b>	<b>\$ 46,475,188</b>
Principal Repaid			(666,050)	(716,339)	(675,510)		
Principal Added			250,000	5,250,000	9,500,000		
			<b>\$ (416,050)</b>	<b>\$ 4,533,661</b>	<b>\$ 8,824,490</b>		

### 2022 INTEREST EXPENSE

	Q1	Q2	Q3	Q4	Total Interest	
Recreation & Culture	\$ 650	\$ 589	\$ 584		\$ 1,823	
Environmental Services	5,438	5,397	4,937		15,771	
Environmental Services	4002150 - 2016 W&S Replacement Program	5,558	5,527	5,114	16,200	
Recreation & Culture	4002004 - Russ Robertson	3,250	2,985	2,966	9,201	
Protective Services	4002750 - Fire Hall 1	10,323	10,334	9,917	30,574	
Protective Services	4001425 - RCMP Building	29,366	29,505	28,696	87,567	
General Government	4001504 - Operations Centre	98,406	96,254	96,952	291,612	
Transportation Services	4001795 - North South Corridor	28,728	28,869	28,276	85,873	
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	11,591	11,383	11,479	34,453	
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	7,000	6,888	6,947	20,836	
Environmental Services	4002151 - Husky Land Purchase	7,854	7,899	7,772	23,525	
Protective Services	4002987 - Fire Hall 1	22,638	22,802	22,603	68,044	
Environmental Services	4003035 - New Wastewater Treatment Plant	-	-	55,200	55,200	
		<b>\$ 230,801</b>	<b>\$ 228,434</b>	<b>\$ 281,443</b>	<b>\$ -</b>	<b>\$ 740,678</b>