

2023 WATERWORKS FINANCIAL OVERVIEW

As required under the Saskatchewan Cities Regulations Act, Part V.1.

1. Waterworks Revenues		\$ 20,134,708	A
<i>Includes waterworks service charges, connection fees, penalties, and late charges.</i>			
2. Waterworks Expenditures			
A. Operating Expenditures	\$ 8,761,076		
<i>Includes wages and benefits, interest paid, professional contract services, utilities, maintenance, and material and supplies etc. as reported in Financial Statements.</i>			
B. Capital Expenditures	\$ 15,944,300		
<i>Also, includes capital expenditure paid from waterworks revenues. Does not include payments from grants, capital reserves, and amortization.</i>			
Total Waterworks Expenditures		\$24,705,376	B
3. Debt Repayment		\$ 637,150	C
<i>Includes total annual payments of principal on all long-term debts that the municipality has incurred in relation to its municipal waterworks.</i>			
4. Ratio			
Revenues (A) / (Operating Expenditures (B) + Debt Repayment (C)) = Ratio (D)			0.79 D