

2016 SUMMARY OF FINANCIAL STATEMENTS

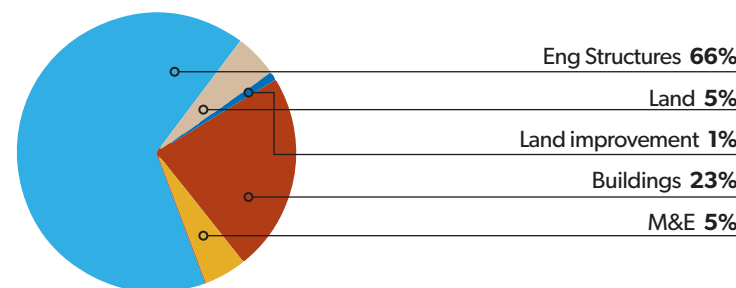
Consolidated Statement of Financial Position

As of December 31, 2016

FINANCIAL ASSETS	2016	2015
Cash and temporary investments	\$ 25,300,106	11,535,112
Receivables		
Taxes and grants in lieu of taxes	1,682,405	1,427,227
Trade and other receivables	8,913,587	5,359,365
Land and inventories for resale	18,731,349	20,394,040
Investments	5,116,845	9,910,017
	59,744,292	48,625,761
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	6,213,342	7,571,546
Deposit liabilities	663,450	776,595
Deferred revenue	2,010,013	1,608,097
Employee benefit obligations	1,417,334	1,876,653
Provision for landfill closure and post-closure costs	946,467	866,359
Long-term debt	39,333,193	33,988,254
Obligations under capital lease	73,355	104,836
	50,657,158	46,792,340
NET FINANCIAL ASSETS	9,087,134	1,833,421
NON-FINANCIAL ASSETS		
Inventory for consumption	552,154	695,654
Prepaid expenses	492,640	585,980
Tangible capital assets	475,834,342	463,510,993
	476,879,136	464,792,627
ACCUMULATED SURPLUS	485,966,270	466,626,048
REPRESENTED BY:		
Surplus	466,365,751	449,495,440
Internal reserve funds	15,897,593	14,863,548
Restricted reserve funds	3,706,926	2,477,060
Accumulated surplus from operations	485,970,270	466,836,048
Accumulated remeasurement gains (losses)	(4,000)	(210,000)
	\$485,966,270	\$466,626,048

Tangible Capital Assets Summary

2016 Tangible Capital Assets – \$475.8 million



Total \$475.8M, increase of \$12.3 compared to prior year. Total additions of \$32.8M, this includes \$17.4M of third party developer contributions. Total depreciation of \$20.4M. Proceeds on disposals of \$376,416, resulting in a total gain of \$288,088.

Consolidated Statement of Operations and Accumulated Surplus

Year ending December 31, 2016

REVENUE	Budget Unaudited	2016	2015
Net municipal taxes	\$ 27,284,358	27,580,333	27,072,987
User fees and sales of goods	40,957,766	30,565,411	37,861,886
Government transfers	9,537,433	11,078,905	13,414,114
Investment income	112,280	282,548	367,055
Penalties and costs of taxes	2,050,500	2,239,033	2,177,110
Development levies	-	-	1,218,119
Licenses and permits	6,546,258	5,823,477	6,060,045
Third party developer capital contributions-in-kind	-	17,459,211	11,825,431
Gain (loss) on disposal of tangible capital assets	-	288,088	120,813
Donations	71,300	173,951	184,744
Other	92,073	269,245	207,928
	86,651,968	85,760,202	100,510,232
EXPENDITURES			
Legislative	638,141	402,750	449,143
Administration	9,300,965	8,985,595	8,912,950
Bylaws enforcement	13,035,171	11,711,942	11,771,617
Roads, streets, walks, lighting	15,425,548	13,302,693	13,150,599
Water supply and distribution	10,814,574	9,611,404	9,098,544
Wastewater treatment and disposal	4,467,663	3,384,623	3,479,303
Waste management	3,253,285	3,325,728	3,781,178
Family and community support	4,302,893	4,748,428	5,483,302
Land use planning, zoning and development	2,720,057	1,308,485	1,765,723
Subdivision land development	2,024,300	599,964	2,688,857
Parks and recreation	17,827,056	16,344,643	16,027,804
Culture	2,889,192	2,899,725	2,896,626
	86,698,845	76,625,980	79,505,646
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	\$ (46,877)	19,134,222	21,004,586
Accumulated Surplus from Operations, Beginning of Year		466,836,048	445,831,462
Accumulated Surplus from Operations, End of Year		\$485,970,270	\$466,836,048

Expenses by Object

Compared to prior year (in thousands)

EXPENSES BY OBJECT	2016	2015	Change \$	Change %
Salaries, wages and benefits	25,590	26,054	(464)	-2%
Contracted and general services	15,861	16,936	(1,075)	-6%
Materials, good and utilities	13,083	15,118	(2,035)	-13%
Transfers to organizations	598	1,543	(945)	-61%
Bank charges	103	91	12	13%
Interest on LT debt	1,031	976	55	6%
Amortization	20,360	18,787	1,573	8%
	\$76,626	\$79,505		

The City of Lloydminster meets the needs of current and future residents through responsible, strategic, and sound fiscal planning. Learn more about the 2016 Audited Financial Statements and the 2017 Municipal Budget at lloydminster.ca/Finance.

Mayor and Council welcome your feedback by email at yourvoice@lloydminster.ca

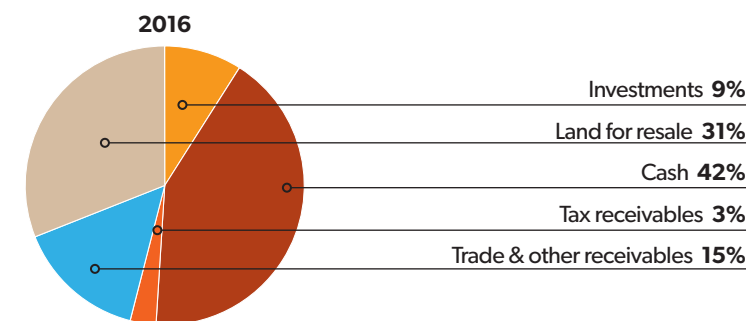
Revenue

Compared to prior year

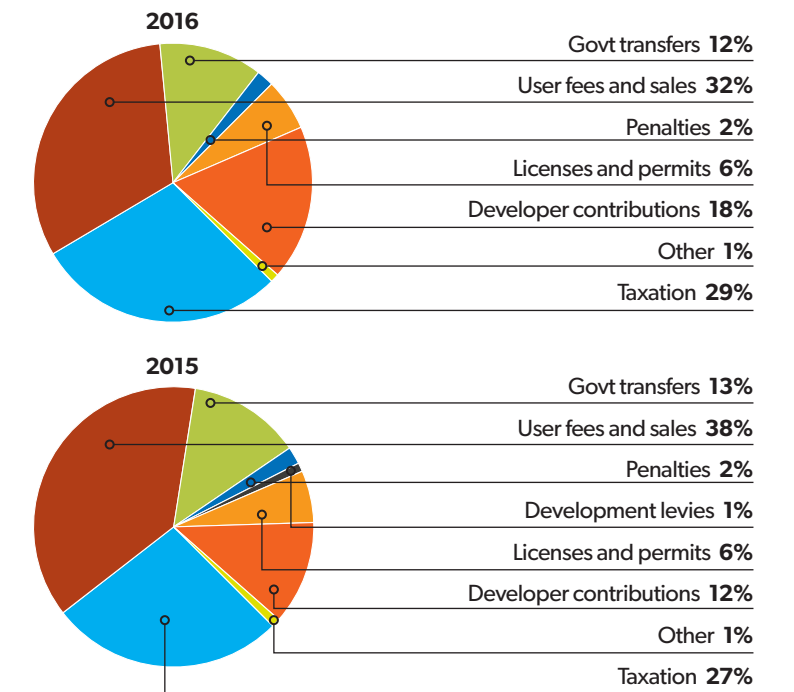
REVENUE COMPARISON	2016	2015	Change \$	Change %
Taxation	27,580,333	27,072,987	507,346	2%
User fees and sales	30,565,411	37,861,886	(7,296,475)	-19%
Government transfers	11,078,905	13,414,114	(2,335,209)	-17%
Investment income	282,548	367,055	(84,507)	-23%
Penalties	2,239,033	2,177,110	61,923	3%
Development levies	-	1,218,119	(1,218,119)	-100%
Licenses and permits	5,823,477	6,060,045	(236,568)	-4%
Developer contributions	17,459,211	11,825,431	5,633,780	48%
Other	731,284	513,485	217,799	42%
	\$95,760,202	\$100,510,232		

Financial Assets

Total assets of \$59.7M, an increase of \$11.1M compared to prior year.



Sources of Revenue



Your Tax Dollars at Work

2016 Breakdown of Municipal Taxes

